

**GENERAL FUND
CASH FORWARD BALANCE**

Tonkawa Board of Education maintains a philosophy of strong fiscal responsibility in the management of the school district's revenue. An essential component of the revenue management process is to maintain the general fund cash forward balance at a level that provides efficient cash flow, covers emergency expenditures, adjusts for revenue shortfall and avoids paying interest on non-payable warrants.

The board, in order to maximize the efficient use of the general fund, establishes the fiscal management objective of achieving a general fund cash forward balance not to exceed (see reference), in compliance with state law.

Reference: 70 O.S. 18.2001 (Section 422.1, School Laws of Oklahoma)