

SPECIAL BOARD OF EDUCATION MEETING

April 1, 2020 1:00 P.M.

Administration Building

1684 J.M. Bailey Hwy

Eufaula, Oklahoma

1. Meeting was called to order by President Pippenger and a quorum was declared.
2. Record of attendance; Pippenger-present, Bumgarner-present, Crawley-present, Gray-Absent, Asher-Absent.
3. No action taken.
4. No discussion on disclosure obligations.
5. Motion by Pippenger, second by Bumgarner to award bid for the \$615,000 General Obligation Building Bonds of the school district to Baker Group, Oklahoma City, Oklahoma with net interest cost of \$21,285.15 and average rate at 1.7305%. Bids were received from Bank of Oklahoma, Oklahoma City, Oklahoma with net interest cost of \$32,287.50 and average rate of 2.625%. Motion carried unanimously.
6. Motion by Pippenger, second by Bumgarner to accept resolution providing for the issuance of General Obligation Building Bonds in the sum of \$615,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue. Motion carried unanimously.
7. Motion by Pippenger, second by Bumgarner to adjourn at 1:04 p.m. Motion carried unanimously.

President

Clerk

Vice President

Member

Member