

SPECIAL BOARD OF EDUCATION MEETING

December 4, 2017 1:00 P.M.

Administration Building

1684 J. M. Bailey Hwy

Eufaula, Oklahoma 74432

1. Meeting was called to order by President Pippenger and a quorum was declared.
2. Record of attendance; Pippenger-present, Bumgarner-present, Crawley-present, Bridges-absent, Gray-absent.
3. No action taken.
4. Discussed continuing disclosure obligation.
5. Bids were received for the \$615,000 General Obligation Building Bonds of this school district were; (1) Bank of Eufaula, Eufaula, Oklahoma, in association with UMB Bank, N.A., Kansas City, Missouri, in the amount of \$39,662.25 at the interest rate of 1.944228 and (2) Baker Group in the amount of \$43,620.00 at the interest rate of 2.138235.

Motion by Bumgarner, second by Crawley to award Bank of Eufaula, Eufaula, Oklahoma, in association with UMB Bank, N.A., Kansas City, Missouri, being the lowest bid, in the amount of \$39,662.25 at the interest rate of 1.944228. Motion carried unanimously.

6. Motion by Pippenger, second by Bumgarner to approve resolution providing for the issuance of General Obligation Building Bonds in the sum of \$615,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue. Motion carried unanimously.
7. Motion by Pippenger, second by Crawley to approve resolution designating the general obligation bonds of 2018 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986. Motion carried unanimously.
8. Motion by Pippenger, second by Bumgarner to adjourn at 1:06 p. m. Motion carried unanimously.

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President

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Clerk

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Vice President

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Member

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Member