

SPECIAL BOARD OF EDUCATION MEETING

March 27, 2015 1:00 P.M.

Administration Building

215 N. 6th

Eufaula, Oklahoma 74432

1. Meeting was called to order by Vice President Dobbs and a quorum was declared.
2. Record of attendance; Breedlove-absent, Calvert-absent, Pippenger-present, Boss-present, Dobbs-present.
3. Board discussed annual review and considered the adoption of written policies and procedures.
4. Board discussed continuing disclosure obligations.
5. Motion by Boss, second by Pippenger to approve bid from F&M Bank, Edmond, Oklahoma, for \$13,050 at average rate of 2.416667%, other bid from BOSCO, Inc., Oklahoma City, Oklahoma, for \$13,500 at average rate of 2.5 %. Motion carried unanimously.
6. Motion by Pippenger, second by Boss to approve resolution authorizing issuance of General Obligation Building Bonds in the sum of \$150,000 by this school district. Motion carried unanimously.
7. Motion by Pippenger, second by Boss to approve resolution designating the general obligation bonds of 2015 as "Qualified Tax-Exempt Obligations" pursuant to Section 256(b)(3)(B) of the Internal Revenue Code of 1986. Motion carried unanimously.
8. Motion by Pippenger, second by Boss to adjourn at 1:11 p. m. Motion carried unanimously.

President

Clerk

Vice President

Member

Member