

NOTICE OF ELECTION

THE STATE OF TEXAS §
COUNTIES OF WILLIAMSON AND BELL §
FLORENCE INDEPENDENT SCHOOL DISTRICT §

TO THE RESIDENT, QUALIFIED ELECTORS OF SAID DISTRICT:

TAKE NOTICE that an election will be held in said District as provided in an **ORDER CALLING A BOND ELECTION; MAKING PROVISIONS FOR CONDUCTING THE ELECTION; AND RESOLVING OTHER MATTERS RELATED TO SUCH ELECTION** to be held on May 7, 2022 duly passed by the Board of Trustees of said District, which order is substantially as follows:

WHEREAS, pursuant to the provisions of Section 45.003, Texas Education Code (the "Education Code"), the Board of Trustees (the "Board") of the Florence Independent School District (the "District") is authorized to call an election on May 7, 2022 to submit to the voters of the District propositions regarding the issuance of ad valorem tax bonds (the "Election"); and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Proposition A in Sections 5 and 6 below may be submitted to the qualified voters of the District as a single proposition pursuant to Section 45.003(g) of the Education Code because these capital improvements will be predominantly used for educational and administrative purposes, none of which are the type of facilities described in Section 45.003(g)(1-6) of the Education Code; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Proposition B in Sections 5 and 6 below must be submitted to the qualified voters of the District as an additional proposition because these capital improvements are the type of improvements described in Section 45.003(g)(3) of the Education Code; and

WHEREAS, the Board deems it advisable to call the Election hereinafter ordered; and

WHEREAS, it is hereby officially found and determined that this meeting was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by Chapter 551, Texas Government Code.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF FLORENCE INDEPENDENT SCHOOL DISTRICT:

1. The Election shall be held within the District on May 7, 2022, between the hours of 7:00 A.M. and 7:00 P.M. The District is located in Williamson and Bell Counties, and the Williamson County Elections Administrator and the Bell County Elections Administrator (each a "County Elections Administrator") will each conduct the Election for the portion of the District located within their respective boundaries pursuant to separate election agreements (collectively, the "Election Agreements") between the District and the Williamson County Elections Administrator and the Bell County Elections Administrator, respectively. The District hereby authorizes such agreements and the Superintendent is hereby authorized to execute and deliver such agreements on

behalf of the District. The Election shall be held as a joint election pursuant to Chapter 271, Texas Election Code (the "Election Code"). The polling locations for the Election shall be determined by Williamson County and Bell County, respectively, and conducted at the polling locations attached hereto collectively as Exhibit A and such exhibit is incorporated herein by reference and made a part hereof for all purposes. Exhibit A may be revised as necessary to conform to the final polling locations established by Williamson County and Bell County, as applicable. Williamson County's and Bell County's election equipment, as applicable, shall be used to conduct the election.

2. The early voting polling locations and hours (including designation of the main early voting location and temporary branch early voting locations), the address for early voting by mail, the early voting clerk and contact information for the early voting clerk, all as determined by the Bell County and Williamson County, respectively, are hereby established and designated as set forth in Exhibit B attached hereto which is incorporated herein by reference and made a part hereof for all purposes. Exhibit B shall be revised, if necessary, as directed by the Bell County Elections Administrator and the Williamson County Elections Administrator, respectively, to conform with final early voting polling locations and hours (including any temporary branch early voting locations) established by the respective counties.

3. The appointment of the presiding election judges, alternate judges, early voting clerks, the presiding judges of the early voting ballot boards and other election officials for the election shall be made by Williamson County and Bell County, respectively, in the manner prescribed by the Election Code. Early voting ballot boards shall be created to process early voting results in each respective County, and the presiding judge of each board shall be appointed by each County, respectively, in accordance with the Election Code.

4. All resident, qualified electors of the District shall be entitled to vote at the Election.

5. At the Election, the following PROPOSITIONS shall be submitted in accordance with law:

FLORENCE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Florence Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$42,750,000 for the purpose of acquisition, construction, renovation and equipment of school buildings in the District, including a new elementary school, with said bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on said bonds?

FLORENCE INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of the Florence Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$6,570,000 for the purpose of acquisition, construction and equipment of a high school athletic fieldhouse for the District, with said bonds to

mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on said bonds?

6. The official ballots for the Election shall be prepared in accordance with the Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITIONS with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

FLORENCE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR	_____	) THE ISSUANCE OF \$42,750,000 OF BONDS BY FLORENCE
		) INDEPENDENT SCHOOL DISTRICT FOR THE
		) ACQUISITION, CONSTRUCTION, RENOVATION AND
		) EQUIPMENT OF SCHOOL BUILDINGS, INCLUDING A NEW
AGAINST	_____	) ELEMENTARY SCHOOL AND LEVYING THE TAX IN
		) PAYMENT THEREOF. THIS IS A PROPERTY TAX
		) INCREASE.

FLORENCE INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR	_____	) THE ISSUANCE OF \$6,570,000 OF BONDS BY FLORENCE
		) INDEPENDENT SCHOOL DISTRICT FOR THE
		) ACQUISITION, CONSTRUCTION AND EQUIPMENT OF A
		) HIGH SCHOOL ATHLETIC FIELDHOUSE AND LEVYING
AGAINST	_____	) THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY
		) TAX INCREASE.

7. The following information is provided in accordance with the provisions of Section 3.009(b) of the Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 6 hereof.
- (b) The purposes for which the bonds are to be authorized is set forth in Section 5 hereof.
- (c) The principal amount of the debt obligations to be authorized is set forth in Sections 5 and 6 hereof.
- (d) If the bonds are approved by the voters, the Board will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds.
- (e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 3.50% as calculated in accordance with applicable law. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such

estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature serially over a period not to exceed 40 years.

(g) The aggregate amount of the outstanding principal of the District's debt obligations as of the beginning of the District's 2021-22 fiscal year is \$12,060,000 (\$9,930,000 payable from the District's unlimited debt service tax and \$2,130,000 payable from the District's maintenance and operations tax).

(h) The aggregate amount of the outstanding interest of the District's debt obligations as of the beginning of the District's 2021-22 fiscal year is \$4,820,240.74 (\$4,329,797.04 related to the District unlimited tax debt and \$490,443.70 related to the District's maintenance and operations tax debt).

(i) The current ad valorem debt service tax rate for the District in effect at the time of calling the Election is \$0.1635 per \$100 of taxable assessed valuation.

8. Pursuant to the federal Help America Vote Act ("HAVA") and the Election Code, at each polling location there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Election Code. The District hereby finds that the voting system to be used by the Bell and Williamson Counties in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

9. In accordance with provisions of the Election Code, the form of voter information document pertaining to each proposition to be voted on at the Election is attached hereto as Exhibit C (each a "Voter Information Document"). A substantial copy of this Order and the Voter Information Documents (as may be modified without further Board action in a manner that is consistent with the calling of the Election and the applicable election notice requirements of the Election Code) shall serve as proper notice of the election and the voter information document required by Section 1251.052(b), Texas Government Code, respectively.

The President of the Board shall cause a Notice of Election and the Voter Information Documents to be published one time, not earlier than the 30th day or later than the 10th day prior to the date set for the Election, in a newspaper published in the District or, if none is published in the District, in a newspaper of general circulation in the District. In addition, the President of the Board shall cause the Notice of Election and the Voter Information Documents to be posted on election day and during early voting by personal appearance, in a prominent location at each polling place; not later than the 21st day before the election, in three public places in the boundaries of the District; and during the 21 days before the election, on the District's website, www.florenceisd.net, prominently and together with the Notice of Election, the Voter Information Documents and the contents of the propositions. The Notice of Election and the Voter Information Documents shall be in substantially the form of this Order and shall contain the information required by the Code and such other information as may be deemed appropriate by the President of the Board.

Each of this Order and the Voter Information Documents shall be published and/or posted, as provided above, in both English and Spanish translations.

EXHIBIT A
ANEXO A

Williamson County

Williamson County Early Voting Clerk
Christopher J. Davis, County Elections Administrator
Phone Number: (512) 943-1630
Email: cjdavis@wilco.org
Website: www.wilco.org/Departments/Elections

Williamson County Early Voting by Mail

Application for Early Voting by Mail for Electors of the District shall be sent to:

Williamson County Elections Department
P.O. Box 209
Georgetown, Texas 78627
Attention: Early Voting Clerk

or

Williamson County Elections Department
301 SE Inner Loop, Suite 104
Georgetown, Texas 78626
Attention: Early Voting Clerk

Bell County

Bell County Early Voting Clerk
Shay Luedeke, County Interim Elections Administrator
Phone Number: (254) 933-5774
Email: shay.luedeke@bellcounty.texas.gov
Website: www.bellcountytexas.com

Bell County Early Voting by Mail

Application for Early Voting by Mail for Electors of the District shall be sent to:

Bell County Elections Department
P.O. Box 1629
Belton, Texas 76513
Attention: Early Voting Clerk

or

Bell County Elections Department
550 East 2nd Avenue
Belton, Texas 76513
Attention: Early Voting Clerk

ELECTION DAY POLLING PLACES
MAY 7, 2022

See attached schedule provided by Williamson County.

See attached schedule provided by Bell County.

SUBJECT TO CHANGE

Williamson County
Joint General and Special Elections
Saturday, May 7, 2022
Elecciones generales y Especiales
Sabado 7 de mayo

On Election Day, Williamson County registered voters may vote at any one of the following Williamson County Vote Center locations 7:00am-7:00pm:
(El Día de la Elección, los votantes registrados en el Condado de Williamson deberán votar en cualquiera de los siguientes Centros de Votación en el Condado de Williamson 7:00am-7:00pm.)

ELECTION DAY VOTE CENTERS (subject to change):

UBICACIÓN DE LOS CENTROS DE VOTACIÓN EN EL DIA DE LA ELECCIÓN (sujetos a cambios):

Austin

Anderson Mill Limited District, 11500 El Salido Pkwy
Kelly Reeves Athletic Complex, 10211 W Parmer Ln
Rattan Creek Community Center, 7617 Elkhorn Mountain Trl

Bartlett

Bartlett City Hall, 140 W Clark St

Cedar Park

Cedar Park Public Library, 550 Discovery Blvd
Cedar Park Randalls, 1400 Cypress Creek Rd
Vista Ridge High School, 200 S Vista Ridge Blvd

Florence

Florence City Hall, 851 FM 970

Georgetown

Cowan Creek Amenity Center, 1433 Cool Spring Way
Wilco Georgetown Annex, 100 Wilco Way, HR108
Georgetown ISD Technology Building, 603 Lakeway Dr
Georgetown Randalls, 5721 Williams Dr

Granger

First Baptist Church, 301 E Mesquite

Hutto

Wilco Hutto Annex, 321 Ed Schmidt Blvd, Suite 100

Leander

Leander Public Library Annex, 1011 S. Bagdad Rd
Pat Bryson Municipal Hall, 201 N Brushy St
Rouse High School, 1222 Raider Way
The Crossover, 1717 Scottsdale Dr

Liberty Hill

County Annex Building (Over the Hill Gang), 3407 RR 1869
Liberty Hill High School, 16500 W SH 29
Santa Rita Ranch House, 175 Elizabeth Park Blvd

Round Rock

Allen R Baca Center, 301 W Bagdad Ave, Building 2
Fern Bluff MUD Community Center, 7320 Wyoming Springs Dr
Round Rock Randalls, 2051 Gattis School Rd
Williamson County Jester Annex, 1801 E Old Settlers Blvd

Taylor

Taylor City Hall, 400 Porter St

Thrall

Thrall ISD Admin Building, 201 S Bounds



Bell County

The Office of the Elections Administration

550 E. 2nd Ave
P.O. Box 1629
Belton, Texas 76513
254.933.5774
Fax 254.933.6754
Elections@BellCounty.Texas.gov
Voter.Registration@BellCounty.Texas.gov

Election Day Locations for 2022 Election / Lugares de Día de Elección de 2022

Election Day Hours - 7:00 am to 7:00 pm / Horarios de Votación de Día de Elección - 7:00 a.m. a 7:00 p.m.

*****IMPORTANT NOTICE*****

You can now vote at ANY voting location on Election Day!

*****NOTA IMPORTANTE*****

¡Ahora puede votar en CUALQUIER lugar de votación el día de las elecciones!

Site #	City	Location Name and Address
1	BELTON	Belton Nazarene Church, 1701 Sparta Road, Belton, Texas 76513
2	BELTON	Belton Annex, 550 E. 2nd Avenue, Belton, Texas 76513
3	BELTON	Belton Annex North, 1605 N. Main St, Belton, TX 76513
4	BELTON	Belton Senior Center, 842 S. Mitchell, Belton, TX 76513
5	MORGAN'S POINT	Morgan's Point Event Center, 60 Morgan's Point Blvd, Morgan's Point Resort, TX 76513
6	LITTLE RIVER/ACADEMY	Bliss Community Center, 109 S. Evans, Little River/Academy, TX 76554
7	KILLEEN	Liberty Christian Center, 4107 Westcliff Rd, Killeen, TX 76543
8	HOLLAND	Holland City Hall, 102 W Travis St, Holland, TX 76534
9	KILLEEN	Anderson Chapel A.M.E Church, 1000 Jefferis Avenue, Killeen, TX 76543
10	NOLANVILLE	J.W. Sims Community Center, 408 N. 10th St, Nolanville, TX 76559
11	HARKER HEIGHTS	VFW Post 3892, 201 VFW Dr, Harker Heights, TX 76548
12	HARKER HEIGHTS	Harker Heights Parks & Recreation Center, 307 Millers Crossing, Harker Heights, TX 76548
13	SALADO	Salado Church of Christ Activities Center, 217 N. Stagecoach Rd, Salado, TX 76571
15	KILLEEN	Jackson Professional Learning Center, 902 Rev R A Abercrombie Dr, Killeen, TX 76543
16	KILLEEN	Killeen Senior Center @ Lions Club Park, 1700 E. Stan Schleuter Loop, Killeen, TX 76542
17	KILLEEN	Grace Christian Center, 1401 E. Elms Rd, Killeen, TX 76542
18	HARKER HEIGHTS	St. Paul Chong Hasang Catholic Church, 1000 E. FM 2410, Harker Heights, TX 76548
19	EAST TRIMMIER	First Baptist Church of Trimmier, 6405 Chapparral Road, Killeen, TX 76542
20	TROY	Troy Community Center, 201 East Main, Troy, TX 76579
21	TEMPLE	VFW Post 1820, 3302 Airport Road, Temple, TX 76504
22	TEMPLE	Northside Church of Christ, 3401 N. 3rd Street, Temple, TX 76501
23	TEMPLE	A & E Storage, 4970 E Highway 190, Temple, TX 76502
24	TEMPLE	Cross Church on Birdcreek, 2202 Birdcreek Drive, Temple, TX 76502
25	TEMPLE	Immanuel Baptist Church, 1401 W. Central, Temple, TX 76504
26	TEMPLE	Wilson Parks & Recreation Center, 2205 Curtis B Elliott Drive, Temple, TX 76501
27	TEMPLE	Temple ISD Administration Bldg, 401 Santa Fe Way, Temple, TX 76501
28	TEMPLE	Temple College Pavilion- Leopard Room, Room 2800, 130 E. Marvin R Felder Drive, Temple, TX 76504
29	CYCLONE	St. Joseph Catholic Church Fellowship Hall, 20120 FM 485, Burlington, TX 76519
30	MOFFAT/STAMPEDE	First Baptist Church of Moffat, 13929 Moffat Road, Temple, TX 76502
31	ROGERS	First Baptist Church of Rogers, 5 Prairie, Rogers, TX 76569
32	TEMPLE	First Church of the Nazarene, 5000 S 31st St, Temple, TX 76502
33	IVY GAP	Boys Ranch, 3275 Boys Ranch Road, Kempner, TX 76539
34	KILLEEN	Robert M. Shoemaker High School, 3302 Clear Creek Road, Killeen, TX 76541
35	KILLEEN	Killeen Annex, 304 Priest Drive, Killeen, TX 76541



Bell County

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550 E. 2nd Ave
P.O. Box 1629
Belton, Texas 76513
254.933.5774
Fax 254.933.6754

Elections@BellCounty.Texas.gov
Voter.Registration@BellCounty.Texas.gov

36	KILLEEN	Central Fire Station, 201 S 28th St, Killeen, TX 76541
37	KILLEEN	Skyline Baptist Church, 906 Trimmier Rd, Killeen, TX 76541
38	KILLEEN	West Bell Water Supply Office, 4201 Chaparral Rd, Killeen, TX 76540
39	KILLEEN	Killeen Utilities Department, 210 W. Avenue C, Killeen, TX 76541
40	KILLEEN	Sugar Loaf Elementary School, 1517 Barbara Ln, Killeen, TX 76549
41	KILLEEN	Roy J. Smith Middle School, 6000 Brushy Creek Dr, Killeen, TX 76549
42	TEMPLE	Western Hills Elementary School, 600 Arapaho Dr, Temple, TX 76504

EXHIBIT B

EARLY VOTING SCHEDULE AND LOCATIONS

See attached schedule provided by Williamson County.

See attached schedule provided by Bell County.

SUBJECT TO CHANGE

Williamson County Early Voting Schedule
Horario de la Votación Adelantada del Condado de Williamson

Joint General and Special Elections – May 7, 2022
Elecciones Generales y Especiales Conjuntas – 7 de mayo del 2022

Early Voting by personal appearance will be conducted beginning on Monday, April 25, 2022, and ending on Tuesday, May 3, 2022 at:

(La votación anticipada por presentación personal se llevará a cabo a partir del lunes 25 de abril de 2022 y finalizará el martes 3 de mayo de 2022 en:)

Main Location (Localidad Central):

Georgetown

Williamson County Georgetown Annex (*Anexo del Condado de Williamson en Georgetown*),
100 Wilco Way, Room HR 108

Branch Locations (Ubicaciones de las sucursales):

***subject to change (sujetos a cambios)**

Austin

Anderson Mill Limited District, 11500 El Salido Pkwy

Bartlett

Bartlett City Hall, 140 W Clark St (EV dates: Apr 29-30 & May 2-3)

Cedar Park

Cedar Park Public Library, 550 Discovery Blvd
Cedar Park Randalls, 1400 Cypress Creek Rd

Florence

Florence City Hall, 851 FM 970 (EV dates: Apr 29-30 & May 2-3)

Georgetown

Cowan Creek Amenity Center, 1433 Cool Spring Way
Georgetown ISD Technology Building, 603 Lakeway Dr
Georgetown Randalls, 5721 Williams Dr

Granger

First Baptist Church, 301 E Mesquite (EV dates: Apr 29-30 & May 2-3)

Hutto

Wilco Hutto Annex, 321 Ed Schmidt Blvd, Suite 100

Leander

Leander Public Library Annex, 1011 S Bagdad Rd

The Crossover, 1717 Scottsdale Dr

Liberty Hill

County Annex Building (Over the Hill Gang), 3407 RR 1869

Round Rock

Allen R Baca Center, 301 W Bagdad Ave, Building 2

Round Rock Randalls, 2051 Gattis School Rd

Williamson County Jester Annex, 1801 E Old Settlers Blvd

Taylor

Taylor City Hall, 400 Porter St (EV dates: Apr 29-30 & May 2-3)

Thrall

Thrall ISD Admin Building, 201 S Bounds (EV dates: Apr 29-30 & May 2-3)

Limited Ballot location (Early voting only)

100 Wilco way, Georgetown (conference room 105)

Dates and Times for Full-Time Locations:

(Fechas y horarios para las localidades de tiempo completo)

Monday, April 25 through Saturday, April 30

lunes 25 de abril al sabado 30 de abril

8:00 am – 6:00 pm

No Sunday Voting *(domingo no habrá votación)*

Monday, May 2 and Tuesday, May 3

lunes 2 de mayo y martes 3 de mayo

7:00 am – 7:00 pm



Bell County

The Office of the Elections Administration

550 E. 2nd Ave
P.O. Box 1629
Belton, Texas 76513
254.933.5774
Fax 254.933.6754

Elections@BellCounty.Texas.gov
Voter.Registration@BellCounty.Texas.gov

Early Voting Locations / Lugares de Votación Anticipada

Belton

Bell County Annex
550 E. 2nd Ave
Belton, TX 76513

Killeen

Jackson Professional Learning
Center 902 Rev R A Abercrombie Dr
Killeen, TX 76543

Killeen

Bell County Annex
304 Priest Dr
Killeen, TX 76541

Harker Heights

Harker Heights Parks & Recreation
307 Millers Crossing
Harker Heights, TX 76548

Salado

Salado Church of Christ
217 N. Stagecoach Road
Salado, TX 76571

Temple

Temple ISD Administration Building
401 Santa Fe Way
Temple, TX 76501

Early voting by personal appearance will be conducted each weekday:
La votación adelantada en persona se llevara a cabo de lunes a viernes:

Between April 25, 2022 (Monday) through April 29, 2022 (Friday) from 7:00am to 7:00pm
May 2, 2022 (Monday) through May 3, 2022 (Tuesday) from 7:00am to 7:00pm
Entre el 25 de Abril 2022 (Lunes) a través del 29 de Abril 2022 (Viernes) 7:00am – 7:00pm
2 de Mayo 2022 (Lunes) a través del 3 de Mayo 2022 (Martes) 7:00 am – 7:00 pm

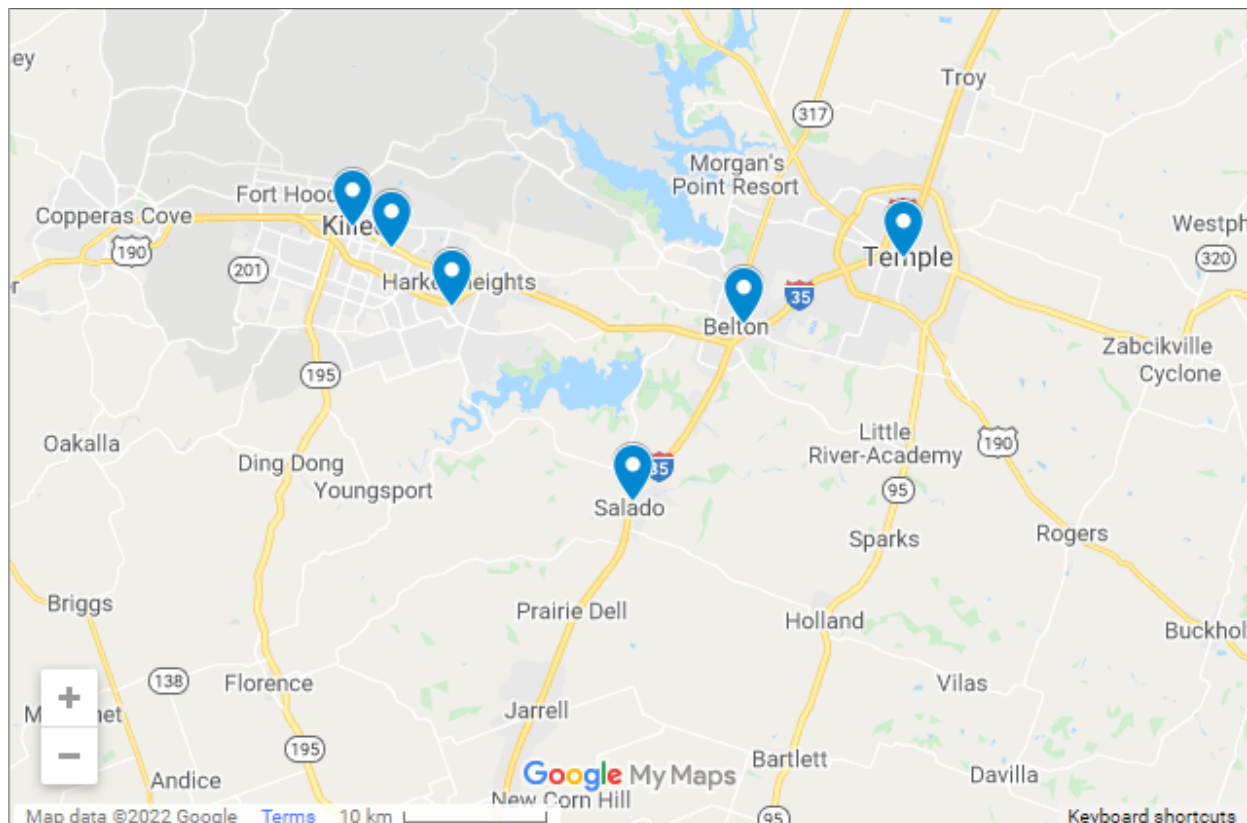


EXHIBIT C

Voter Information Document – Florence Independent School District Election Proposition A

Ballot Information: At the election on May 7, 2022 (the "Election"), the following language will appear on the ballot:

FLORENCE INDEPENDENT SCHOOL DISTRICT ELECTION FLORENCE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR	_____	)	THE ISSUANCE OF \$42,750,000 OF BONDS BY FLORENCE
		)	INDEPENDENT SCHOOL DISTRICT FOR THE ACQUISITION,
		)	CONSTRUCTION, RENOVATION AND EQUIPMENT OF SCHOOL
AGAINST	_____	)	BUILDINGS, INCLUDING A NEW ELEMENTARY SCHOOL AND
		)	LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX
		)	INCREASE.

Estimated Debt Service Information:

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all existing outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized under Proposition A	Estimated interest for Bonds to be authorized under Proposition A ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized under Proposition A ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of February 15, 2022) ⁽²⁾	Remaining interest on District's Existing Outstanding Debt (as of February 15, 2022) ⁽³⁾	Combined Principal and Interest to timely pay District's Existing Outstanding Debt (as of February 15, 2022) ^(2, 3)
\$42,750,000	\$17,342,034	\$60,092,034	\$12,060,000	\$4,594,518	\$16,654,518

- ⁽¹⁾ The District anticipates drawing down the amount of bonds authorized under Proposition A through a single issuance. The following assumptions made by the District regarding the interest rate for the issuance of bonds was made based on market conditions as of February 15, 2022, and therefore, the interest payable on such proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds to be authorized under the proposition: the current taxable assessed valuation of the District will increase 13.54% in fiscal year 2023, increase 7.30% in fiscal year 2024, increase 5.51% in fiscal year 2025, increase 3.69% in fiscal year 2026, increase 1.85% in fiscal year 2027, decrease 5.47% in fiscal year 2028, increase 2.00% in fiscal years 2029 and 2030 and then increase 1.00% in fiscal years 2031 through 2047; an issuance in the District's current fiscal year of \$42,750,000 at a 2.84% assumed interest rate and a 25 year assumed amortization.

Based on the information and assumptions provided in the paragraph above, the District estimates that the maximum tax rate for such bonds to be authorized under Proposition A will be \$0.3971 per \$100 of taxable assessed valuation and an estimated maximum annual increase in taxes imposed on a residence homestead from the passage of Proposition A to be \$397.10 for a home with a taxable appraised value of \$100,000 (net of any homestead exemption).

If Proposition A is approved by the voters, upon the actual sale of the bonds, the principal amount of bonds sold may decrease based on market conditions at the time of such sale.

- (2) Includes \$9,930,000 payable from the District's unlimited debt service tax and \$2,130,000 payable from the District's maintenance and operations tax.
- (3) Includes \$4,134,161 related to the District unlimited tax debt and \$460,357 related to the District's maintenance and operations tax debt.

The information provided in this Voter Information Document is to comply with Section 1251.052, Texas Government Code and is for illustration only. The information is not part of the proposition to be voted on and does not create a contract with the voters. Reference is made to the respective Voter Information Document for the District's other proposition being considered at the Election (Proposition B), which are attached to this document, for additional information pertaining to other potential new debt of the District.

Voter Information Document – Florence Independent School District Election Proposition B

Ballot Information: At the election on May 7, 2022 (the "Election"), the following language will appear on the ballot:

**FLORENCE INDEPENDENT SCHOOL DISTRICT ELECTION
FLORENCE INDEPENDENT SCHOOL DISTRICT PROPOSITION B**

FOR _____)
AGAINST _____) THE ISSUANCE OF \$6,570,000 OF BONDS BY FLORENCE
INDEPENDENT SCHOOL DISTRICT FOR THE ACQUISITION,
CONSTRUCTION AND EQUIPMENT OF A HIGH SCHOOL ATHLETIC
FIELDHOUSE AND LEVYING THE TAX IN PAYMENT THEREOF. THIS
IS A PROPERTY TAX INCREASE.
)

Estimated Debt Service Information:

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition B passes, and all existing outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized under Proposition B	Estimated interest for Bonds to be authorized under Proposition B ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized under Proposition B ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of February 15, 2022) ⁽²⁾	Remaining interest on District's Existing Outstanding Debt (as of February 15, 2022) ⁽³⁾	Combined Principal and Interest to timely pay District's Existing Outstanding Debt (as of February 15, 2022) ^(2, 3)
\$6,570,000	\$2,664,630	\$9,234,630	\$12,060,000	\$4,594,518	\$16,654,518

- ⁽¹⁾ The District anticipates drawing down the amount of bonds authorized under Proposition B through a single issuance. The following assumptions made by the District regarding the interest rate for the issuance of bonds was made based on market conditions as of February 15, 2022, and therefore, the interest payable on such proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds to be authorized under the proposition: the current taxable assessed valuation of the District increase 13.54% in fiscal year 2023, increase 7.30% in fiscal year 2024, increase 5.51% in fiscal year 2025, increase 3.69% in fiscal year 2026, increase 1.85% in fiscal year 2027, decrease 5.47% in fiscal year 2028, increase 2.00% in fiscal years 2029 and 2030 and then increase 1.00% in fiscal years 2031 through 2047; an issuance in the District's current fiscal year of \$6,570,000 at a 2.84% assumed interest rate and a 25 year assumed amortization.

Based on the information and assumptions provided in the paragraph above, the District estimates that the maximum tax rate for such bonds to be authorized under Proposition B will be \$0.0602 per \$100 of taxable assessed valuation and an estimated maximum annual increase in taxes imposed on a residence homestead from the passage of Proposition B to be \$60.20 for a home with a taxable appraised value of \$100,000 (net of any homestead exemption).

If Proposition B is approved by the voters, upon the actual sale of the bonds, the principal amount of bonds sold may decrease based on market conditions at the time of such sale.

- (2) Includes \$9,930,000 payable from the District's unlimited debt service tax and \$2,130,000 payable from the District's maintenance and operations tax.
- (3) Includes \$4,134,161 related to the District unlimited tax debt and \$460,357 related to the District's maintenance and operations tax debt.

The information provided in this Voter Information Document is to comply with Section 1251.052, Texas Government Code and is for illustration only. The information is not part of the proposition to be voted on and does not create a contract with the voters. Reference is made to the respective Voter Information Document for the District's other proposition being considered at the Election (Proposition A), which are attached to this document, for additional information pertaining to other potential new debt of the District.