

FAIRFIELD

ISD

May 2022

Bond Election



PROJECTS

• HVAC

- FES – Complete Renovation
- FHS & FJH – Replacement of Aging Equipment
 - Approximately 120 Units

• District LED Lighting

- Estimated \$50,000 in annual savings

PROJECTS

- Transportation

- 6 Full Size Buses

- 4 Small Buses (14 passengers)

- Roof Repairs

- FHS

COST ESTIMATES

\$8,000,000 Bond Proposal – 5 yr Term

- HVAC
 - \$5,300,000
- LED Lighting
 - \$900,000
- Transportation
 - \$1,200,000
- FHS Roof Repairs
 - \$200,000

TAX IMPACT

- Homestead Exemption

- \$40,000 – May 2022 Election

- MINIMAL to NO ANNUAL INCREASE

- Annual Taxes:

- \$100,000 – (\$159.98)
 - \$200,000 – (\$137.58)
 - \$300,000 – (\$115.18)
 - \$500,000 – (\$70.38)
 - \$1,000,000 – \$41.63

TAX IMPACT

- Other Property

- Native Pasture

- 50 Acres - \$1.22 Annual Increase
 - 100 Acres - \$2.45 Annual Increase
 - 1000 Acres - \$24.45 Annual Increase

- Improved Pasture

- 50 Acres - \$1.27 Annual Increase
 - 100 Acres - \$2.54 Annual Increase
 - 1000 Acres - \$25.43 Annual Increase

VOTING

- Early Voting Freestone County
 - Green Barn & Teague City Hall
 - April 25th – April 29th
 - May 2nd – May 3rd
- Early Voting Navarro County
 - Navarro County Annex
 - April 25th – May 3rd

VOTING

- General Election
- May 7th