

MINUTES AND RESOLUTION AUTHORIZING SALE OF BONDS

The Board of Education of Elementary School District Number 96 of Grady County, Oklahoma, met in Special Session at the Middleberg School Library, Middleberg Junior High Building, Middleberg Public Schools, 2130 County Road 1317, Blanchard, Oklahoma, in said School District on the 13th day of April, 2020, at 5:30 o'clock p.m. This meeting included teleconferencing and/or videoconferencing.

PRESENT:

ABSENT:

Notice of this special meeting was given in writing to the County Clerk of Grady County, Oklahoma at 1:18 o'clock p.m. on the 6th day of April, 2020, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the south entrance of the Middleberg Junior High Building, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week and on the School District's website: https://middleberg.gabbartllc.com/74601_2 at 3:00 o'clock p.m. on the 6th day of April, 2020, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays, and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

(OTHER PROCEEDINGS)

Thereupon _____ introduced a Resolution which was read in full by the Clerk and upon motion by _____, seconded by _____, was adopted by the following vote:

AYE:

NAY:

Said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District, and is as follows:

RESOLUTION

A resolution fixing the amount of bonds to mature each year, fixing the time and place the bonds are to be sold, and authorizing the clerk to give notice of said sale as required by law.

Whereas, the issuance of \$290,000 of General Obligation Transportation Equipment Bonds by Elementary School District Number 96 of Grady County, Oklahoma, has been duly authorized at an election held for that purpose;

Now, therefore, be it resolved by the Board of Education of Elementary School District Number 96 of Grady County, Oklahoma:

SECTION 1.

That the \$290,000 of General Obligation Transportation Equipment Bonds of Elementary School District Number 96 of Grady County, Oklahoma, voted on the 11th day of February, 2020, shall be offered for sale at the Middleberg School Library, Middleberg Junior High Building, Middleberg Public Schools, 2130 County Road 1317, Blanchard, Oklahoma, on the 15th day of May, 2020, at 12:45 o'clock p.m.; said Bonds to become due:

\$140,000 in two years from their date, and \$150,000 annually each year thereafter until paid.

SECTION 2.

That the Clerk of the Board of Education is hereby ordered and directed to cause notice of the sale of said Bonds to be given as required by law.

ADOPTED this 13th day of April, 2020.

President, Board of Education

ATTEST:

Clerk, Board of Education

(SEAL)

State of Oklahoma)
)SS
County of Grady)

WITNESS my hand and seal this 13th day of April, 2020.

(SEAL)

NOTICE OF SALE OF BONDS

In accordance with 62 O.S. 2011, § 354, notice is hereby given that the Board of Education of Elementary School District Number 96 of Grady County, Oklahoma, will receive bids by: sealed bid, facsimile bid, electronic (Parity®) bid or similar secure electronic bid on the 15th day of May, 2020, at 12:45 o'clock p.m., at the Middleberg School Library, Middleberg Junior High Building, Middleberg Public Schools, 2130 County Road 1317, Blanchard, Oklahoma, for the sale of \$290,000 of General Obligation Transportation Equipment Bonds of said School District, which Bonds will mature \$140,000 annually in two (2) years from their date, and \$150,000 annually each year thereafter until paid. The bids will be opened and read and shall be awarded at the first Board of Education meeting held after the bids are due.

Said Bonds shall be sold to the bidder bidding the lowest rate of interest the Bonds shall bear and agreeing to pay par and accrued interest for the Bonds. Each bidder shall submit with his bid a sum in cash, cashier's or certified check, electronic (wire) transfer or surety bond payable to the Treasurer of the District, equal to two (2%) percent of the amount of his bid. The Board reserves the right to reject all bids.

WITNESS my official hand and seal this 13th day of April, 2020.

Clerk, Board of Education

(SEAL)