

YALE BOARD OF EDUCATION
SPECIAL BOARD MEETING
FAMILY & CONSUMERS SCIENCE ROOM #3
THURSDAY, MAY 4TH 2017 12:00 P.M.

The Yale Board of Education of Independent School District I-103, Payne County, Oklahoma met in Special Session, in the Family & Consumer Science Room #3 at the Yale High School with Vice President Larry Harris presiding. Members present were Larry Harris, Curtis Morphew, Steve Winterbottom and Terry. Mike Clark was absent.

1. Vice-President Larry Harris called the meeting to order at 12:00 p.m.
2. Roll Call taken: Present-Winterbottom, Minney, Harris, Morphew. Absent-Clark.
3. No action taken, Vice-President and Clerk present.
4. Motion by Morphew, seconded by Minney to accept the bid from BOK Financial as the lowest Bidder for the \$250,000 General Obligation Combined Purpose Bonds of this District.

Vote: Minney-Aye, Winterbottom-Aye, Morphew-Aye & Harris-Aye Clark-Absent

5. Motion by Winterbottom, seconded by Morphew to accept the resolution providing the issuance of general obligation combined purpose bonds in the sum of \$250,000 b this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing registration thereof; providing for levy of an annual tax for payment of the principal and interest on the same; and fixing other details of issue.

Vote: Minney-Aye, Winterbottom-Aye, Morphew-Aye & Harris-Aye Clark-Absent

6. Motion by Minney, seconded by Winterbottom to accept the resolution designation the general obligation bonds of 2017 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the IRS Code of 1986.

Vote: Minney-Aye, Winterbottom-Aye, Morphew-Aye & Harris-Aye Clark-Absent

Mit Allen

President

May 8, 2017

Date Approved

Curtis Mayhew

Member

Member

[Signature]

Member

Steve White

Member

I, the undersigned Minutes Clerk of the Board of Education of Yale School District I-103 of Payne County, Oklahoma, certify that all Statutory Requirements were met for posting of the Agenda and notifying the County Clerk of this Special Meeting.

Tammy Huff

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