

**NOTICE OF HEARING 2018-2019 BUDGET**

The governing body of Unified School District 385 will meet on the 13th day of August, 2018 at 6:30 PM, at 1432 N. Andover Rd, Andover KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at district office and will be available at this hearing.

The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	31,710,016	20.000	31,995,752	20.000	33,613,839	6,470,858	20.000
Supplemental General (LOB)	08	9,278,795	11.219	9,800,297	13.398	10,135,063	3,647,803	10.612
<b>SPECIAL REVENUE</b>								
Bilingual Education	14	284,122		360,037		383,079		
Virtual Education	15	2,301,583		2,269,996		2,592,051		
Capital Outlay	16	3,496,066	8.000	4,492,773	8.000	5,525,000	2,749,821	8.000
Driver Training	18	44,156		33,968		100,550		
Food Service	24	1,976,821		1,963,797		2,422,220		
Professional Development	26	78,608		100,000		100,000		
Summer School	29	6,598		5,784		10,737		
Special Education	30	5,997,780		6,625,926		7,461,267		
Career and Postsecondary Education	34	522,500		573,493		600,219		
Federal Funds	07	492,353		485,371		496,512		
Gifts and Grants	35	151,608		93,312		236,620		
At Risk (4Yr Old)	11	122,143		213,315		345,356		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	970,981		1,591,456		1,744,090		
KPERS Special Retirement Contribution	51	2,127,218		3,197,660		4,385,910		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	811,759		466,040				
Activity Fund	56	676,319		632,087				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	13,495,608	26.122	18,707,140	26.194	20,910,756	9,962,294	28.983
<b>TOTAL USD EXPENDITURES</b>	100	74,545,034	65.341	83,608,204	67.592	91,063,269	22,830,776	67.595
Less: Transfers	105	11,461,588	xxxxxx	11,065,486	xxxxxx	12,113,319	xxxxxx	xxxxxx
<b>NET USD EXPENDITURES</b>	110	63,083,446	xxxxxx	72,542,718	xxxxxx	78,949,950	xxxxxx	xxxxxx
<b>TOTAL USD TAXES LEVIED</b>	115	20,040,539	xxxxxx	21,923,434	xxxxxx	22,830,776	xxxxxx	xxxxxx
<b>TOTAL TAXES LEVIED</b>	125	20,040,539		21,923,434		22,830,776		
Assessed Valuation - General Fund	128	\$292,808,350		\$310,023,032		\$323,542,920		
Assessed Valuation - All Other Funds	130	\$312,405,552		\$329,916,013		\$343,727,670		
Outstanding Indebtedness, July 1		2016		2017		2018		
General Obligation Bonds	135	52,315,000		210,680,000		198,020,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	155	52,315,000		210,680,000		198,020,000		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only



President



Clerk of the Board