

NOTICE OF HEARING 2017-2018 BUDGET

The governing body of Unified School District 385 will meet on the 21st day of August, 2017 at 4:00 PM, at 1432 N. Andover Rd for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at the district office and will be available at this hearing.

The Amount of 2017 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2017-2018 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	37,776,108	20.000	31,710,015	20.000	31,849,121	6,200,255	20.000
Supplemental General (LOB)	08	9,271,445	11.279	9,278,194	11.219	9,928,281	4,420,259	13.399
SPECIAL REVENUE								
Bilingual Education	14	206,303		284,122		360,037		
Virtual Education	15	2,124,124		2,301,583		2,884,228		
Capital Outlay	16	3,218,988	8.000	3,496,066	8.000	4,647,775	2,639,208	8.000
Driver Training	18	56,798		44,156		100,663		
Food Service	24	1,885,150		1,976,821		2,481,042		
Professional Development	26	43,366		78,608		125,000		
Summer School	29	4,298		6,598		9,167		
Special Education	30	5,860,658		5,997,780		6,608,832		
Career and Postsecondary Education	34	355,500		522,500		593,197		
Federal Funds	07	367,085		492,353		478,735		
Gifts and Grants	35	84,333		151,608		216,470		
At Risk (4Yr Old)	11	135,819		122,143		251,648		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	1,156,644		970,981		1,590,768		
KPERS Special Retirement Contribution	51	2,186,449		2,127,218		3,350,368		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	690,455		811,759				
Activity Fund	56	633,941		676,319				
DEBT SERVICE								
Bond and Interest #1	62	12,179,367	26.010	13,495,608	26.122	18,707,140	8,641,962	26.196
TOTAL USD EXPENDITURES	100	78,236,831	65.289	74,544,432	65.341	84,182,472	21,901,684	67.595
Less: Transfers	105	18,782,499	xxxxxx	11,455,422	xxxxxx	10,854,118	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	59,454,332	xxxxxx	63,089,010	xxxxxx	73,328,354	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	18,964,961	xxxxxx	20,040,539	xxxxxx	21,901,684	xxxxxxx	xxxxxxx
TOTAL TAXES LEVIED	125	18,964,961		20,040,539		21,901,684		
Assessed Valuation - General Fund	128	\$276,787,115		\$292,808,350		\$310,012,766		
Assessed Valuation - All Other Funds	130	\$296,088,314		\$312,405,552		\$329,900,962		
Outstanding Indebtedness, July 1		2015		2016		2017		
General Obligation Bonds	135	62,340,000		52,315,000		210,680,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	62,340,000		52,315,000		210,680,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

Melinda Faly

President

Jamie Bohannon
 Clerk of the Board