

NOTICE OF HEARING 2016-2017 BUDGET

The governing body of Unified School District 385 will meet on the 22nd day of August, 2016 at 6:30 PM,
at 1432 N. Andover RD for the purpose of hearing and answering objections of taxpayers relating to the proposed
use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at
district office and will be available at this hearing.

The Amount of 2016 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2016-2017 Budget.
The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	30,073,859	20.000	37,776,784	20.000	32,126,334	5,864,810	20.000
Supplemental General (LOB)	08	9,804,962	11.512	9,271,451	11.279	9,253,425	3,504,807	11.203
SPECIAL REVENUE								
Bilingual Education	14	168,970		206,303		320,591		
Virtual Education	15	3,046,665		2,124,124		2,789,347		
Capital Outlay	16	2,482,814	8.000	3,222,739	8.000	4,090,275	2,502,685	8.000
Driver Training	18	42,572		56,798		104,493		
Food Service	24	1,924,604		1,885,149		2,429,000		
Professional Development	26	69,000		43,366		69,500		
Summer School	29	8,591		4,298		9,172		
Special Education	30	5,775,239		5,855,459		6,544,676		
Vocational Education	34	299,852		355,500		522,500		
Federal Funds	07	360,601		367,085		471,386		
Gifts and Grants	35	172,315		84,333		227,470		
At Risk (4Yr Old)	11	138,283		135,819		145,685		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	1,183,292		1,156,644		1,374,835		
KPERs Special Retirement Contribution	51	2,592,063		2,186,449		2,992,595		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	863,532		690,455				
Activity Fund	56	585,299		633,941				
DEBT SERVICE								
Bond and Interest #1	62	11,190,023	24.406	12,179,367	26.010	13,127,463	8,160,591	26.086
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	70,782,536	63.918	78,236,064	65.289	76,598,747	20,032,893	65.289
Less: Transfers	105	11,415,444	xxxxxx	18,777,010	xxxxxx	12,499,795	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	59,367,092	xxxxxx	59,459,054	xxxxxx	64,098,952	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	17,884,268	xxxxxx	18,964,961	xxxxxx	20,032,893	xxxxxxxx	xxxxxxx
TOTAL TAXES LEVIED	125	17,884,268		18,964,961		20,032,893		

Assessed Valuation - General Fund	128	\$266,453,608	\$276,787,115	\$293,240,496
Assessed Valuation - All Other Funds	130	\$285,389,072	\$296,088,314	\$312,835,636
Outstanding Indebtedness, July 1		2014	2015	2016
General Obligation Bonds	135	70,935,000	62,340,000	52,315,000
Lease Purchase Principal	153	3,155,877	2,120,013	2,267,432
TOTAL USD DEBT	155	74,090,877	64,460,013	54,582,432

* Tax Rates are expressed in Mills



President

** Sponsoring District Only



Clerk of the Board