

PROPOSED BUDET OF EXPENDITURES TOGETHER WITH TAX
LEVY FOR FISCAL YEAR BEGINNING JULY 1, 2015,
TO AND INCLUDING JUNE 30, 2016

The Board of Directors of Cedar Ridge School District of Independence County, Arkansas, in compliance with the requirements of A.C.A. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved and does hereby make public a proposed budget of expenditures, for the district in 2014-2015, together with a supporting tax rate as follows:

1.	Salary Fund Expenditures	\$4,153,100.00
2.	Instructional Expense	\$1,722,100.00
3.	Maintenance & Operation Expense	\$1,130,400.00
4.	Pupil Transportation Expense	\$470,100.00
5.	Other Operating Expense	\$149,600.00
6.	Nonbonded Debt Payment	\$102,594.17
7.	Bonded Debt Payment	\$174,996.26
8.	Building Fund Expense	\$0.00
9.	Dedicated Maintenance and Operation	\$0.00

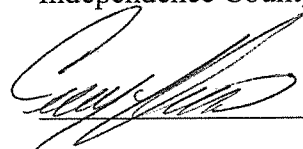
To provide for the foregoing proposed budget of expenditures, the Board of Directors proposes a total school tax rate (state and local) of 38.20 mills on the dollar of the assessment value of taxable property located in this School District. The total tax levy proposed above includes the current Uniform Rate of Tax of 25.0 mills to be collected on all taxable property in the State and remitted to the State Treasurer. This is pursuant to Amendment No. 74 to the Arkansas Constitution and is to be used solely for maintenance and operation of schools in the State. The total proposed school tax levy of 38.20 mills includes 34.90 mills specifically voted for general maintenance and operation and 3.30 mills for debt service. The 3.30 debt service mills will be a continuing levy pledged for the retirement of existing bonded indebtedness. Surplus revenues produced each year by debt service millage may be used by the District for other school purposes.

The total proposed school tax levy of 38.20 mills represents the same rate presently being collected.

Given this 17th day of June, 2014.

Board of Directors of Cedar Ridge School District of Independence County, Arkansas.

Cedar Ridge School District
Independence County, Arkansas

 , President of the Board

 , Secretary of the Board