

RICHARD ALLEN PREP CHARTER SCHOOL

Budget-Draft 2020-2021

	2019-2020 Budget	2019-2020 Projection	2020-2021 Proposed Budget	Increase (Decrease)
Average Daily Membership - Reg	404	395	395	
Average Daily Membership - Special	70	69	69	
Average Daily Membership - Reg (other)	1	1	1	
Average Daily Membership - Special (other)	2	2	2	0
	<u>477</u>	<u>467</u>	<u>467</u>	<u>0</u>
District Rate - Reg	9,554	10,157	10,004	-153
District Rate - Special	28,714	28,980	28,545	-435
<u>REVENUES</u>				
Revenue from Local Education Agencies				
Philadelphia - Regular Education	3,859,915	4,057,952	3,951,769	-106,183
Philadelphia - Special Education	2,009,965	1,951,201	1,969,603	18,401
Other District Revenue	43,360	55,786	56,902	1,116
Total Local Educations Agency Revenue	5,913,239	6,064,940	5,978,273	(86,666)
Revenues from State Sources				
NSLP - State	11,838	11,838	12,075	237
Health Services	8,160	8,504	8,160	(344)
Ready to Learn	37,422	37,422	37,422	-
Rent Reimbursement	71,062	71,062	71,062	-
Total State Revenues	128,482	128,826	128,719	(107)
Revenues from Federal Sources				
Title I Grant	409,747	409,708	401,514	(8,194)
Title II Grant	32,336	30,867	30,250	(617)
Title IV Grant	26,911	31,250	30,625	(625)
21st Century	-	298,991	298,991	-
IDEA	69,622	69,622	69,622	-
NSLP - Federal	274,393	274,393	279,881	5,488
School Intervention	59,701	59,701	60,895	1,194
Cares Act Funding	-	-	336,511	336,511
Total Federal Revenues	872,710	1,174,532	1,508,288	333,756
Other Revenue				
Student Activities	19,191	10,062	10,264	201
Donations	5,100	16,334	16,661	327
Miscellaneous Revenue	-	-	-	-
Total Other Revenue	24,291	26,396	26,924	528
TOTAL REVENUES	6,938,723	7,394,694	7,642,205	247,511
<u>EXPENDITURES</u>				
Salaries				
Base Salaries			3,346,795	
Bonuses	97,500	-	89,000	89,000

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Total Salaries	3,113,158	3,232,148	3,435,795	203,647
Employee Benefits				
Insurance	573,608	572,020	572,426	406
Social Security - Employer	238,157	245,598	256,030	10,431
Retirement Contributions	498,801	534,936	481,521	(53,415)
Tuition Reimbursement	21,349	26,314	26,840	526
Unemployment Compensation	35,400	37,012	34,600	(2,412)
Total Employee Benefits	1,367,314	1,415,880	1,371,417	(44,463)
Contracted Services				
21st Century	-	298,991	298,991	-
Regular Ed Contr. Services	8,308	14,875	15,173	298
Sub Teacher Staffing	-	40,299	41,105	806
ESL Contracted Services	11,679	42,165	15,000	(27,165)
Special Ed Services	141,441	84,431	96,120	11,689
Academic remediation	50,000	50,000	-	(50,000)
Psychology Services	23,766	19,865	20,262	397
Prof Devel - Instructional	23,073	17,699	18,053	354
Prof Devel - Support	7,514	8,119	8,281	162
IT Support	71,594	71,583	55,000	(16,583)
Audit	37,779	33,000	33,660	660
Legal Services	75,000	63,950	100,000	36,050
Other Services/Consultants	100,005	86,866	55,000	(31,866)
Nurse	62,296	67,805	59,000	(8,805)
Business Services	78,387	78,640	80,213	1,573
Payroll Service	8,237	9,497	9,686	190
Contracted Services - Other	1,284	6,221	6,346	124
Total Contracted Services	700,363	994,006	911,890	(82,115)
Site Cost/Property Services				
Security Safety Services	10,061	7,166	7,309	143
Building Lease/Rent	452,040	449,965	458,964	8,999
Space/Storage Rental	-	563	574	11
Custodial Service	71,941	64,800	66,096	1,296
Landscape/Snow Plowing	10,075	10,145	10,348	203
Trash Removal	37,914	58,053	59,214	1,161
Repairs and Maintenance	80,202	111,597	115,281	3,684
Utilities	90,595	85,858	87,575	1,717
Total site Cost/Property Services	752,828	788,145	805,360	17,215
Other Purchased Services				
Field Trip Expenses	8,140	9,024	9,204	180
Instruct Software/Hosting	5,357	6,855	6,992	137
Admin Software/Hosting	31,019	27,711	30,765	3,054
Equipment Lease or Rental	112	95	-	(95)
Dues & Fees	6,627	6,718	6,853	134
Printing	10,683	10,488	10,697	210
Copiers	16,603	30,039	30,640	601
Postage & Shipping	3,532	2,060	2,102	41

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Advertising & Marketing	4,459	5,412	5,520	108
Telephone and Conf Call	36,864	32,270	35,915	3,645
Travel Admin	2,344	1,836	1,873	37
Business Software/Hosting	4,010	4,351	4,438	87
Insurance	117,003	120,540	122,951	2,411
Food Service (Students)	232,998	245,500	250,410	4,910
Student Activities	20,208	23,355	23,822	467
Total Other Purchased Services	499,960	526,252	542,180	15,928
Consumable Supplies				
Instructional Supplies	35,812	22,642	29,095	6,453
Books & Periodicals	86,317	50,832	50,000	(832)
Admin Supplies	32,182	29,432	30,021	589
Refreshments/Meals (Staff)	12,846	14,030	14,311	281
Nursing Supplies	1,016	664	977	313
Operations Supplies	22,976	25,718	51,232	25,514
Student Activity Supplies	12,209	8,506	10,176	1,670
Refreshments/Meals (Students)	1,057	923	942	18
Total Consumable Supplies	204,415	152,747	186,753	34,006
Furniture & Equipment				
Furniture & Equipment -Class	6,274	36,878	24,615	(12,262)
Furniture & Equipment - Office	5,578	8,704	8,878	174
Computers (Students)	14,962	27,690	57,000	29,310
Other Instr Technology	8,886	3,957	10,000	6,043
Total Furniture & Equipment	35,699	77,229	100,493	23,265
Other Expenses				
Miscellaneous Expenses	852	7,548	10,000	2,452
Bank/Finance Charges	27,565	9,377	10,000	623
Total Other Expenses	28,417	16,925	20,000	3,075
Budgetary Reserve				
Total Expenditures	\$ 6,702,155	\$ 7,203,332	\$ 7,373,890	\$ 170,558
Net Change in Fund Balance	\$ 236,568	\$ 191,362	\$ 268,315	\$ (76,953)
Fund Balance Beginning	\$ 1,958,551	\$ 2,195,119	\$ 2,386,481	
Fund Balance Ending	\$ 2,195,119	\$ 2,386,481	\$ 2,654,796	
% of Total Expenditures	32.75%	33.13%	36.00%	
Debt service ratio	1.52	1.42	1.59	
Target	45,000	45,000	80,000	