

DATA

|     |   |    |            |     |  |    |           |
|-----|---|----|------------|-----|--|----|-----------|
| 1.  | 2011 Real Assessment                    | \$ | 24,795,050 | 14. | Per-Student Revenue                      | \$ | 2,283.09  |
| 2.  | 2011 Personal Assessment                | \$ | 4,417,925  | 15. | Per-Student Foundation Funding Amount    | \$ | 6,267.00  |
| 3.  | 2011 Utility Assessment                 | \$ | 2,750,808  | 16. | Per-Student State Foundation Funding Aid | \$ | 3,983.91  |
| 4.  | 2011 Total Assessment                   | \$ | 31,963,783 | 17. | PY ALE FTEs (Qtrs. 1-4)                  |    | 2.70      |
| 5.  | 98% of URT X Assessment                 | \$ | 783,113    | 18. | CY English Language Learner Students     |    | 0         |
| 6.  | Net Revenues                            | \$ | 713,978    | 19. | PY NSL Students (Free and Reduced)       |    | 294       |
| 7.  | Five-Year Avg. Misc. Funds <sup>1</sup> | \$ | 47,134     | 20. | Professional Development Funding Rate    | \$ | 43.39     |
| 8.  | 2010-11 ADM (Qtrs. 1-3 Avg.)            |    | 382.38     | 21. | Adjusted 1/1/05 Scheduled Debt Payment   | \$ | 62,122.50 |
| 9.  | 2011-12 ADM (Qtrs. 1-3 Avg.)            |    | 363.65     | 22. | Bonded Debt Assistance Funding Factor    | \$ | 18.03     |
| 10. | 2012-13 ADM for SGF (Qtr. 1)            |    | 360.50     | 23. | State Wealth Index                       |    | 0.42692   |
| 11. | 2012-13 ADM for SGF (Qtr. 2)            |    | 359.43     | 24. | PY ADM of Isolated School Area           |    | 0.00      |
| 12. | 2012-13 ADM for SGF (Qtr. 3)            |    | 351.50     | 25. | Isolated Funding Amount                  | \$ | 0         |
| 13. | 2012-13 ADM for SGF (Qtr. 4)            |    | 347.31     |     |  |    |           |

FUNDING

|     | Funding Category   |    | Amount    | Statutory Code/Act      | Restricted | Rev. Code | SOF Code |
|-----|--|----|-----------|-------------------------|------------|-----------|----------|
| 26. | State Foundation Funding Aid (\$6,267)                         | \$ | 1,448,748 | 6-20-2303, 6-20-2305    | No         | 31101     | 2001     |
| 27. | Educational Excellence Trust <sup>2</sup> – R                  | \$ | 148,881   | 6-5-301 et seq.         | Yes        |           |          |
| 28. | Alternative Learning Environment (\$4,228) – R                 | \$ | 11,416    | 6-20-2303, 6-20-2305    | Yes        | 32370     | 275      |
| 29. | English Language Learners (\$305) – R                          | \$ | 0         | 6-20-2303, 6-20-2305    | Yes        | 32371     | 276      |
| 30. | NSL State Categorical <sup>3</sup> (\$517/\$1,033/\$1,549) - R | \$ | 303,702   | 6-20-2303, 6-20-2305    | Yes        | 32381     | 281      |
| 31. | NSL Transitional Funding <sup>3</sup> (Rate Varies) – R        | \$ | 0         | 6-20-2305               | Yes        | 32381     | 281      |
| 32. | NSL Growth Funding <sup>3</sup> – R                            | \$ | 0         | 6-20-2305               | Yes        | 32381     | 281      |
| 33. | Professional Development Funding (\$43.39) – R                 | \$ | 15,779    | 6-20-2303, 6-20-2305    | Yes        | 32256     | 223      |
| 34. | Bonded Debt Assistance (\$18.03) – R                           | \$ | 5,440     | 6-20-2503               | Yes        | 32915     | 001      |
| 35. | State Financial Assistance – GFF – R                           | \$ | 1,926     | 6-20-2503               | No         | 32912     | 392      |
| 36. | State Financial Assistance – SMIF – R                          | \$ | 0         | 6-20-2503               | No         | 31620     | 001      |
| 37. | Isolated Funding   | \$ | 0         | 6-20-601, 6-20-603      | Yes        | 31500     | 212      |
| 38. | Special Needs Isolated Funding <sup>4</sup>                    | \$ | 0         | 6-20-604 (c), (d) & (e) | Yes        | 31500     | 212      |
| 39. | Special Needs Small District Funding <sup>4</sup>              | \$ | 113,950   | 6-20-604 (f)            | No         | 32249     | 2920     |
| 40. | Special Needs Isolated Transportation <sup>4</sup>             | \$ | 0         | 6-20-604 (h)            | Yes        | 32248     | 228      |
| 41. | Special Needs Isolated Adequacy                                | \$ | 0         | 6-20-2305               | No         | 31500     | 212      |
| 42. | Declining Enrollment Funding <sup>5</sup> – R                  | \$ | 0         | 6-20-2305               | No         | 31460     | 218      |
| 43. | Declining Enrollment Adequacy                                  | \$ | 0         | 6-20-2305               | No         | 31460     | 218      |
| 44. | Student Growth Funding - Qtrs. 1, 2, 3, & 4 <sup>6</sup> - R   | \$ | 0         | 6-20-2303 & 2305        | No         | 31450     | 217      |
| 45. | 98% of URT X Assessment less Net Revenues <sup>7</sup>         | \$ | 69,135    | 6-20-2303, 6-20-2305    | No         | 31103     | 2001     |

ACA-Arkansas code annotated, ADM-average daily membership, Avg.-average, ALE-alternative learning environment, CY-current year, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds per ACA § 6-20-2303 (11) for categories of miscellaneous funds received equal (average of FY07 through FY11) X (URT/district total mills in effect as of January 1 of the prior FY).
- 2) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
- 3) The combination of NSL state categorical, NSL transitional (plus or minus) and NSL growth funding equals the total net NSL state categorical funding received by a school district.
- 4) Eligible school districts shall receive special needs isolated, small district, and transportation funding under ACA § 6-20-604 or declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i).
- 5) No school district shall receive both declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) and student growth funding under ACA § 6-20-2305 (c) (2) or special needs isolated, small district, and transportation funding under ACA § 6-20-604. The initial FY13 state aid notice provides declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) that has not been compared to student growth funding under ACA § 6-20-2305 (c) (2) and/or special needs isolated, small district, and transportation funding. Subsequent FY13 state aid notices will reflect these comparisons.
- 6) The final determination of FY13 student growth funding will be made in FY14 pursuant to ACA § 6-20-2305.
- 7) Negative funding amounts for 98% of URT X Assessment less Net Revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.