

September 1, 1999

ACTIVITY FUND

The board of education shall exercise control over all funds received or collected from student or other extracurricular activities conducted in the school district. At the beginning of each fiscal year, and as needed during each fiscal year, the board shall approve all school activity fund subaccounts and all subaccount fund-raising activities.

Handling Activity Fund Money

The board of education believes that a sound system of activity fund accounting will make possible an accurate determination of the cost of an activity, will facilitate auditing procedures, and will safeguard and protect both the funds and the persons responsible for handling the money. To that end, no collections; proceeds from any contract; proceeds from the sale, lease, or rental of property; or interest from student fund-raising shall be deposited or transferred to any subaccount under the control of the administration unless board approval has been given. The board shall assure that the public is informed concerning fund-raising activities and the subaccount into which the money will be deposited.

Activity Fund Drives

Fundraisers are subject to the approval of the board of education upon the recommendation of the superintendent. It is encouraged that each activity group be limited to two (2) fundraisers per year that are considered commercial fundraisers or that involve uninvited soliciting of a product by students or parents.

Fundraising within the campus of each school site may be restricted by the building principal.

Fundraiser requests should be submitted prior to the beginning of each semester to facilitate advance planning and coordination with other activities.

References: 70 O.S. 5-129 (Section 87, School Law Book, 1998)
HB 1176, 1999 Legislative Session