

Election Day
 Saturday May 09, 2015
 7:00 am - 7:00 pm

Polling Place
 McCamey Park Building
 212 West 7th St.
 McCamey, TX 79778

Early Voting

By Personal Appearance
 Available Hours
 Monday, April 27th 7:00 am - 7:00 pm
 Tuesday, April 28th - Friday, May 1st &
 Monday, May 4th 8:00 am - 5:00 pm
 Tuesday, May 5th 7:00am - 7:00 pm

McCamey Park Building
 212 West 7th St.
 McCamey, TX 79778

To Request a Ballot by Mail

Applications shall be sent to
 Mary Martha Arana, Voting Clerk
 P.O. Box 65
 205 W. 10th St.
 Rankin, Texas 79778
 Applications must be received no later
 than close of business on April 29th, 2015

Why a bond now?

In November of 2014, the School Board commissioned a district wide facilities assessment. The goal was to provide valuable information about the condition and capacity of district facilities. Once complete, the assessment helped the School Board identify capitol improvement needs that were in excess of \$30m. These needs were divided into 3 different categories: Life Safety, Deferred Maintenance, and Educational Appropriateness, using widely accepted standards among Texas public school districts. Due to funding limitations, it was necessary to prioritize the capitol needs into a package that could remain within the District's bonding capacity. In order to identify the most pressing needs, to the public, the School Board moved to hold a community meeting. From this meeting emerged the needs addressed in this bond proposition, as ranked by the citizens attending this meeting.

Summary of Findings from Existing Facilities Condition Assessment:

- Middle School Air Conditioning systems are nearing the end of their remaining useful life.
- Technology and Electrical Infrastructure is at its maximum capacity for the Middle School and Field House.
- The Middle School Science labs do not meet recommended guidelines by the Texas Education Agency.
- The toilet rooms in the Middle School do not meet Texas Accessibility Standards. The plumbing infrastructure is nearing the end of its remaining useful life.
- The Field House exterior walls show signs of extensive settlement and cracking.
- The toilet/shower facilities at the Stadium and track do not meet the Texas Accessibility Standards and the plumbing infrastructure is nearing the end of its remaining useful life.

The Needs, identified in the Facilities Assessment were prioritized in the following list:

- Replacement of the Classrooms, Library and administrative space for the Middle School.
- New Science Labs for the Middle School.
- Replacement of the Field House.
- Addition of women's locker room and weight room at the Field House.
- Renovation of the Old Middle School into the Administrative offices.
- Replacement of toilet facilities for the Stadium.
- Replacement of toilet facilities and press-box at the track.
- Addition of classroom capacity at the Primary School.
- New District Buses.

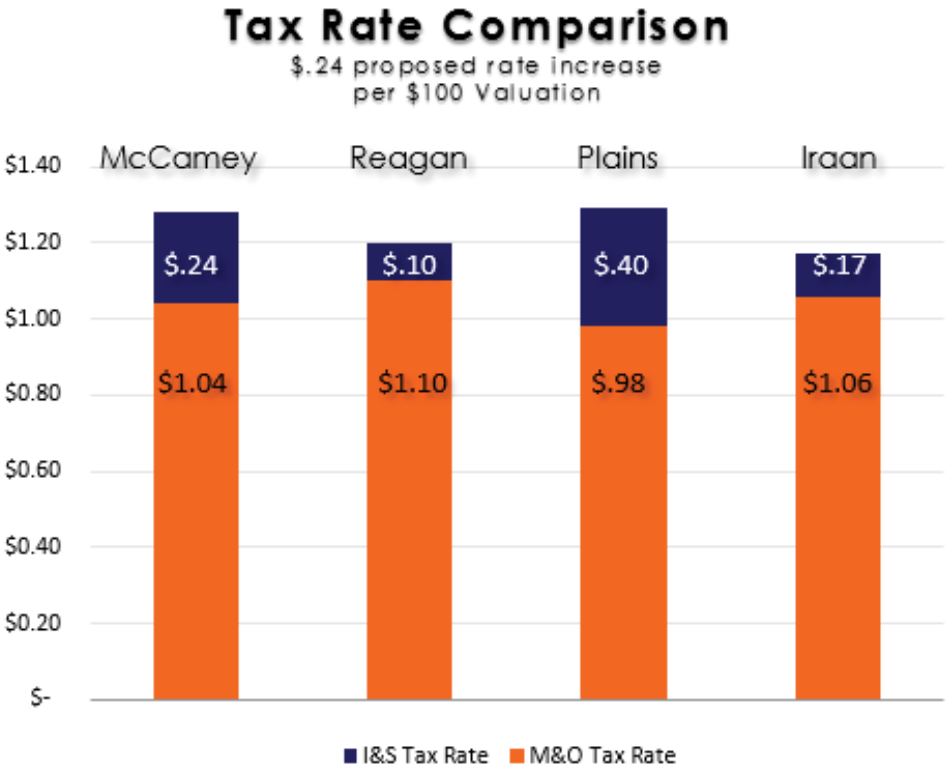
Funds Requested:
\$26.5million

| Estimated (Annual) Tax Impact on Homes | |
|--|---|
| Home Value | Required I&S Tax Rate to Support the Proposed Bonds is \$0.241. |
| \$45K | \$72.30 |
| \$60K | \$108.45 |
| \$75K | \$144.60 |

Based on Passage of Bond

Texas school districts are funded through 2 different sources.

M&O (Maintenance & Operations) fund-payroll, utility bills, books, etc.
 I&S (Interest & Sinking) fund - payment of bonds for capital improvement projects.



- Tax rate includes State Homestead exemption.
- Tax rate does not include additional district exemption for tax payers age 65 and older.

HOMESTEAD EXEMPTION (FROM SCHOOL TAXES)

The State of Texas allows a \$15,000 homestead exemption.

The State of Texas also allows a \$10,000 homestead exemption for taxpayers who are disabled and over 65.

McCamey ISD allows a 20% homestead exemption with a \$5,000 minimum.

McCamey ISD allows an additional \$6000 homestead exemption for taxpayers who are disabled and over 65.

VOTER QUALIFICATIONS
 Must be a registered voter with current address in the district. Must be a resident at least 30 days prior to election.

65 AND OLDER
 A taxpayer that is 65 and over, or the disabled, will not see an increase in their taxes for residential homestead values above the frozen levy amount as established when the over 65 or the disabled exemption was granted.

OUR TAX DOLLARS STAY HERE

Taxes for school bonds, also known as interest and sinking revenues, are not subject to recapture by the State unlike the percentage that the State takes from the district's general fund. As such, 100% of the proceeds and taxes to pay off the bond would stay in McCamey ISD.

RECAPTURE SAVINGS

By paying for \$26.5 million in capital expenditures from proceeds of the bond issue, McCamey ISD will save over \$ 19 million in recapture payments (funds that would otherwise be paid to the State or other districts).