

**FORM  
OR-ED-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Umatilla County School District #8R (Hermiston) will be held on June 10, 2024 at 6:30 p.m. in the Hermiston School District Office Boardroom at 305 SW 11th Street, Hermiston, OR. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Hermiston School District #8R Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 305 SW 11th St, between the hours of 8 a.m. and 4 p.m., or online at [www.hermiston.k12.or.us](http://www.hermiston.k12.or.us). This budget is for an annual budget period, and was prepared on a basis of accounting that is the same as the preceding year.

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| FINANCIAL SUMMARY - RESOURCES                              |                                      |                                       |  |
|--|--------------------------------------|---------------------------------------|--|
| TOTAL OF ALL FUNDS   | Actual Amount<br>Last Year 2022-2023 | Adopted Budget<br>This Year 2023-2024 | Approved Budget<br>Next Year 2024-2025 |
| Beginning Fund Balance                                     | \$83,062,109                         | \$69,931,531                          | \$66,634,878                           |
| Current Year Property Taxes, other than Local Option Taxes | \$18,685,220                         | \$19,022,355                          | \$19,640,227                           |
| Other Revenue from Local Sources                           | 10,629,268                           | 10,005,134                            | 11,691,345                             |
| Revenue from Intermediate Sources                          | 2,976,106                            | 2,984,607                             | 3,197,465                              |
| Revenue from State Sources                                 | 63,824,004                           | 65,811,732                            | 70,461,897                             |
| Revenue from Federal Sources                               | 8,273,094                            | 15,419,632                            | 11,873,946                             |
| Interfund Transfers  | 250,000                              | 2,850,000                             | 2,800,000                              |
| All Other Budget Resources                                 | 0                                    | 455,000                               | 458,000                                |
| <b>Total Resources</b>                                     | <b>\$187,699,801</b>                 | <b>\$186,479,991</b>                  | <b>\$186,757,758</b>                   |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION |                      |                      |                      |
|---|----------------------|----------------------|----------------------|
| Salaries  | \$42,065,042         | \$46,242,958         | \$50,770,221         |
| Other Associated Payroll Costs                            | 23,918,560           | 28,328,442           | 29,132,195           |
| Purchased Services  | 12,573,653           | 17,381,450           | 20,005,982           |
| Supplies & Materials                                      | 8,190,889            | 14,649,401           | 13,879,318           |
| Capital Outlay  | 22,889,828           | 30,098,702           | 17,457,017           |
| Other Objects (except debt service & interfund transfers) | 1,528,170            | 1,638,217            | 1,573,745            |
| Debt Service*   | 10,522,627           | 10,913,143           | 11,265,477           |
| Interfund Transfers*                                      | 250,000              | 2,850,000            | 2,800,000            |
| Operating Contingency                                     | 0                    | 2,963,725            | 3,063,725            |
| Unappropriated Ending Fund Balance & Reserves             | 0                    | 31,413,953           | 36,810,078           |
| <b>Total Requirements</b>                                 | <b>\$121,938,769</b> | <b>\$186,479,991</b> | <b>\$186,757,758</b> |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION |                      |                      |                      |
|---|----------------------|----------------------|----------------------|
| 1000 Instruction  | \$50,107,945         | \$62,200,026         | \$66,032,548         |
| FTE   | 451                  | 456                  | 458                  |
| 2000 Support Services   | 34,126,631           | 45,301,722           | 44,307,581           |
| FTE   | 214.5                | 215.5                | 223.5                |
| 3000 Enterprise & Community Service   | 2,597,238            | 4,215,175            | 6,556,234            |
| FTE   | 2                    | 2                    | 2                    |
| 4000 Facility Acquisition & Construction  | 24,334,329           | 26,622,247           | 15,922,115           |
| FTE   | 0                    | 0                    | 0                    |
| 5000 Other Uses   | 0                    | 0                    | 0                    |
| 5100 Debt Service*  | 10,522,627           | 10,913,143           | 11,265,477           |
| 5200 Interfund Transfers*   | 250,000              | 2,850,000            | 2,800,000            |
| 6000 Contingency  | 0                    | 2,963,725            | 3,063,725            |
| 7000 Unappropriated Ending Fund Balance   | 0                    | 31,413,953           | 36,810,078           |
| <b>Total Requirements</b>   | <b>\$121,938,769</b> | <b>\$186,479,991</b> | <b>\$186,757,758</b> |
| <b>Total FTE</b>  | <b>667.5</b>         | <b>673.5</b>         | <b>683.5</b>         |

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

| STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING  |  |
|--|--|
| The total approved budget for the 2024-2025 fiscal year is \$186,757,758 which represents a slight increase from the current year. Included in the total are the Bond Construction Fund, totaling approximately \$8.3M which represents the final 10% of the bond proceeds and premium received; the ESSER III federal grant fund designated for ongoing COVID-19 response totaling approximately \$5.3M; and the General Fund budgeted at \$92.5M. The budget assumes the 2023-2025 State School Fund allocation will be \$10.2 billion split 49%/51%; equal to approximately \$10,415 per ADMw in 2024-25. |  |

| PROPERTY TAX LEVIES                                   |                        |                        |                         |
|---|------------------------|------------------------|-------------------------|
|   | Rate or Amount Imposed | Rate or Amount Imposed | Rate or Amount Approved |
| Permanent Rate Levy (Rate Limit \$4.8877 per \$1,000) | 4.8877                 | 4.8877                 | 4.8877                  |
| Levy For General Obligation Bonds                     | \$8,409,500            | \$8,385,000            | \$8,795,000             |

| STATEMENT OF INDEBTEDNESS |   |  |
|---------------------------|---|--|
| LONG TERM DEBT            | Estimated Debt Outstanding<br>on July 1 | Estimated Debt Authorized, But<br>Not Incurred on July 1 |
| General Obligation Bonds  | \$131,615,697                           | \$0  |
| PERS UAL Bonds            | \$68,062,570                            | \$0  |
| <b>Total</b>              | <b>\$199,678,267</b>                    | <b>\$0</b>   |