

Navarro Independent School District

Long Range Bond Projections

Bond Capacity

Using the assumptions explained below it is projected that the District could issue the following amounts:

2022	\$95,000,000	These first three issues are in the current bond election
2023	\$25,000,000	
2024	\$40,000,000	
2028	\$48,620,000	
2030	\$46,800,000	
Total	<u>\$255,420,000</u>	

** If the taxable values grow at a faster pace than assumed the future capacity will also increase.*

Assumptions

We have used the following assumptions in developing this financing plan:

1. The District's taxable assessed values will grow at the annual rates as shown

2022	12.00%
2023	10.00%
2024	10.00%
2025	10.00%
2026	10.00%
2027	10.00%
2028	10.00%
2029	9.00%
2030	9.00%
2031	8.00%
2032	4.00%
2033	2.00%

2. The projected I&S tax rates are based on 97% tax collections

3. The projected new issues are calculated at the following interest rates

2022	3.65%
2023	4.50%
2025	5.00%
2028	5.00%
2030	5.00%