

PFL-3RD, 5TH, 7th HOURS

COACH BAILEY

APRIL 13TH – 17TH

**DUE BY APRIL 17TH AT 8:00 A.M. SUBMIT TO
BBAILEY@WPSOK.ORG**

MAKE SURE YOUR NAME IS ON YOUR PAPER.

**USE THE INTERNET TO RESEARCH THIS
INFORMATION**

- 1. PLEASE READ ABOUT A TRADITIONAL
INDIVIDUAL RETIREMENT ACCOUNT.
EXPLAIN THE TAX BENEFITS OF IT.**
- 2. WHEN IF EVER IS THE MONEY INVESTED
TAXED BY THE GOVERNMENT.**
- 3. WHAT IS THE EARLIEST AGE THAT YOU
CAN WITHDRAW YOUR
MONEY(WITHOUT MEETING ONE OF THE
EXCEPTIONS) WITHOUT A PENALTY.**
- 4. READ ABOUT A ROTH INDIVIDUAL
RETIRMENT ACCOUNT (IRA). AT AGE 65**

**YOU DECIDE TO WITHDRAW \$500,000
FROM YOUR ROTH IRA. HOW MUCH OF
THE \$500,000 IS TAXABLE.**

- 5. AT WHAT TIME OF YOUR LIFE SHOULD
YOU BEGIN TO SAVE FOR RETIREMENT.**