

**NOTICE OF BOND ELECTION
TO BE HELD BY THE ALPINE INDEPENDENT SCHOOL DISTRICT**

Below is a copy of the Order Calling a Bond Election to be held on Saturday, May 5, 2018, in the Alpine Independent School District, which serves as the notice of such election required by Section 4.003 of the Texas Election Code.

ORDER CALLING A BOND ELECTION

STATE OF TEXAS §
COUNTY OF BREWSTER §
ALPINE INDEPENDENT SCHOOL DISTRICT §

WHEREAS, pursuant to Section 45.001, Texas Education Code, the Board of Trustees of the ALPINE INDEPENDENT SCHOOL DISTRICT (the "*District*") is authorized to issue bonds for various purposes, including the construction, acquisition, and equipping of school buildings in the District, and to levy, assess, pledge and collect annual ad valorem taxes sufficient to pay the principal and interest on such bonds as the principal and interest become due, if the issuance of such bonds is approved by the voters of the District at an election held in accordance with Section 45.003, Texas Education Code, and the Texas Election Code; and

WHEREAS, the Board of Trustees of the District has determined that it is necessary to hold an election for the purpose of authorizing the issuance of \$29,500,000 in principal amount of bonds to finance the construction, acquisition and equipping of school buildings in the District; and

WHEREAS, the Board of Trustees of the District deems it advisable to call the bond election hereinafter ordered; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was passed was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE ALPINE INDEPENDENT SCHOOL DISTRICT THAT:

1. **TIME**. An election shall be held between the hours of 7:00 A.M. and 7:00 P.M. on *Saturday, May 5, 2018* in the District.

2. **PRECINCT AND POLLING PLACE**. For the purposes of the election, the boundaries of the District constitute one election precinct. The polling place for said election precinct is, as follows:

Alpine City Hall, Council Chambers
803 W. Holland Avenue
Alpine, Texas 79830

3. **PRESIDING JUDGES**. The Presiding Judge and the Alternate Presiding Judge shall be appointed at a later date.

4. **ELECTION CLERKS.** The Presiding Judge shall appoint not less than two nor more than six qualified election clerks to serve and assist in conducting said election; provided that if a Presiding Judge actually serves as expected, the respective Alternate Presiding Judge shall be one of such clerks.

5. **EARLY VOTING.** The Early Voting Clerk shall be the Secretary to the Superintendent, Marsha Roach. Applications for a ballot by mail, and completed ballots, shall be mailed to the Early Voting Clerk at: ATTN: Marsha Roach, Early Voting Clerk, 704 W. Sul Ross Avenue, Alpine, TX 79830. The first day to apply for early voting ballots by mail is January 1, 2018, and the last day to apply for early voting ballots by mail (received, not postmarked) is Tuesday, April 24, 2018.

Electors may cast their early votes in person at the following location during the following dates and times:

Early Voting Location	Hours	Dates
Alpine City Hall, Council Chambers 803 W. Holland Avenue Alpine, TX 79830	8:00 a.m. - 5:00 p.m.	Monday, April 23, 2018 through Friday, April 27, 2018 and Monday, April 30, 2018 through Tuesday, May 1, 2018

6. **EARLY VOTING BALLOT BOARD.** An early voting ballot board will be created to process early voting results. The presiding judge of said board shall be appointed at a later date. The presiding judge shall appoint at least two other members of the board at a later date.

7. **ELECTORS.** All resident, qualified electors of the District shall be entitled to vote at said election.

8. **OFFICIAL PROPOSITION.** At said election the following PROPOSITION shall be submitted in accordance with law:

ALPINE I.S.D. PROPOSITION A

"Shall the Board of Trustees of the Alpine Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$29,500,000 to finance the construction, acquisition and equipping of school buildings in the District, with said bonds to mature not more than 35 years from their date, bear interest at such rate or rates as approved by the Board of Trustees (provided that such rate of interest shall not exceed the maximum rate authorized by law at the time of issuance of any series or issue of the bonds), and be issued and sold in accordance with law at the time of issuance,

all within the discretion of the Board of Trustees; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on said bonds?"

9. **FORM OF BALLOT.** The official ballots for said election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION, with the ballots to contain such provisions, markings, and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

ALPINE I.S.D. PROPOSITION A

- FOR THE ISSUANCE OF \$29,500,000 OF BONDS TO CONSTRUCT, ACQUIRE AND EQUIP SCHOOL BUILDINGS, AND LEVYING THE TAX IN PAYMENT
- AGAINST THEREOF

10. **ELECTION CODE.** In all respects said election shall be conducted in accordance with the Texas Election Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The Superintendent is hereby authorized to enter into any necessary agreements required to comply with this section.

11. **BILINGUAL ELECTION MATERIALS.** All election materials (including notice of the election, ballots, instruction cards, affidavits, and other forms which voters may be required to sign) and all early voting materials shall be printed in both English and Spanish, or Spanish translations thereof, and/or other assistance shall be provided, as required by the Texas Election Code and the Federal Voting Rights Act of 1965, each as amended.

12. **GENERAL STATEMENTS.** In accordance with the provisions of Section 3.009(b), Texas Election Code, it is hereby found and determined that:

(a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.

(b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.

(c) The principal amount of the debt obligations to be authorized is set forth in Sections 8 and 9 hereof.

(d) As set forth in Sections 8 and 9 hereof, if the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 4.50% as calculated in accordance with applicable law. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

(f) As set forth in Section 8 hereof, if the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed 35 years.

(g) The aggregate amount of the outstanding principal of the District's debt obligations, through respective maturity, (all of which are secured by an unlimited tax levied for debt service purposes) as of the beginning of the District's 2017-18 fiscal year is \$950,000.00.

(h) The aggregate amount of the outstanding interest of the District's debt obligations (all of which are secured by an unlimited tax levied for debt service purposes) as of the beginning of the District's 2017-18 fiscal year is \$60,225.00.

(i) The ad valorem debt service tax rate for the District for the 2017-18 fiscal year is \$0.06250 per \$100 of taxable assessed valuation.

13. NOTICE OF ELECTION. The District shall cause a copy of this Order (in English and Spanish) to be posted and published as the notice of election ("Notice") required by Sections 4.003(a)(1)(A), (b) and (f), Texas Election Code. The Superintendent and the Director of Finance are authorized to correct, complete and revise the Notice to conform to changes that occur subsequent to the passage of this Order.

14. AMENDMENTS AND REVISIONS. To the extent permitted by law, the District's Board President, Superintendent, and Director of Finance are hereby authorized to amend and revise this Order as may be required to effectuate or reflect logistical changes.

15. AUTHORITY TO EXECUTE DOCUMENTS. The Superintendent and Director of Finance are authorized to execute any necessary documents, and enter into any agreements, as may be necessary for the successful running and completion of the bond election.

16. EFFECTIVE DATE. Pursuant to the provisions of Section 1201.028, Texas Government Code, this Order shall become effective immediately upon adoption thereof.

APPROVED BY THE BOARD OF TRUSTEES OF THE ALPINE INDEPENDENT SCHOOL DISTRICT AT A REGULAR MEETING HELD ON THE 13TH DAY OF FEBRUARY, 2018.

Attest:



Secretary, Board of Trustees



President, Board of Trustees

(District Seal)

