

MULLIN INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
AUGUST 31, 2015

Data Control Codes	10 General Fund	Other Governmental Funds	98 Total Governmental Funds	
ASSETS:				
1110	Cash and Cash Equivalents	\$ 1,834,447	\$ (59,274)	\$ 1,775,173
1225	Taxes Receivable, Net	7,609	--	7,609
1240	Due from Other Governments	180,871	71,672	252,543
1260	Due from Other Funds	--	496	496
1290	Other Receivables	2	--	2
1000	Total Assets	<u>2,022,929</u>	<u>12,894</u>	<u>2,035,823</u>
LIABILITIES:				
Current Liabilities:				
2110	Accounts Payable	\$ 83,444	\$ 5,503	\$ 88,947
2120	Short-Term Debt Payable	1,221,000	--	1,221,000
2140	Interest Payable	16,280	--	16,280
2150	Payroll Deductions & Withholdings	65,376	--	65,376
2160	Accrued Wages Payable	104,497	6,261	110,758
2170	Due to Other Funds	630	--	630
2200	Accrued Expenditures	2,042	493	2,535
2000	Total Liabilities	<u>1,493,269</u>	<u>12,257</u>	<u>1,505,526</u>
DEFERRED INFLOWS OF RESOURCES:				
	Deferred Revenue	7,609	--	7,609
2600	Total Deferred Inflows of Resources	<u>7,609</u>	<u>--</u>	<u>7,609</u>
FUND BALANCES:				
Restricted Fund Balances:				
3490	Other Restrictions of Fund Balance	--	637	637
3600	Unassigned	522,051	--	522,051
3000	Total Fund Balances	<u>522,051</u>	<u>637</u>	<u>522,688</u>
4000	Total Liabilities, Deferred Inflow of Resources and Fund Balances	<u>\$ 2,022,929</u>	<u>\$ 12,894</u>	<u>\$ 2,035,823</u>

The accompanying notes are an integral part of this statement.

MULLIN INDEPENDENT SCHOOL DISTRICT
*RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
 TO THE STATEMENT OF NET POSITION
 AUGUST 31, 2015*

EXHIBIT C-1R

Total fund balances - governmental funds balance sheet	\$ 522,688
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not reported in the funds.	472,457
Property taxes receivable unavailable to pay for current period expenditures are deferred in the funds.	7,609
Payables for notes which are not due in the current period are not reported in the funds.	(193,452)
Recognition of the District's proportionate share of the net pension liability is not reported in the funds.	(269,571)
Deferred Resource Inflows related to TRS are not reported in the funds.	(82,463)
Deferred Resource Outflows related to TRS are not reported in the funds.	106,492
Net position of governmental activities - Statement of Net Position	<u>\$ 563,760</u>

The accompanying notes are an integral part of this statement.

MULLIN INDEPENDENT SCHOOL DISTRICT
*RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED AUGUST 31, 2015*

Net change in fund balances - total governmental funds	\$ (237,873)
Amounts reported for governmental activities in the Statement of Activities ("SOA") are different because:	
Capital outlays are not reported as expenses in the SOA.	232,837
The depreciation of capital assets used in governmental activities is not reported in the funds.	(28,951)
Certain property tax revenues are deferred in the funds. This is the change in these amounts this year.	(1,026)
Repayment of loan principal is an expenditure in the funds but is not an expense in the SOA.	2,667
The net revenue (expense) of internal service funds is reported with governmental activities.	(4,826)
Proceeds of notes do not provide revenue in the SOA, but are reported as current resources in the funds.	(196,119)
Pension contributions made after the measurement date but in current FY were de-expended and reduced NP	<u>59,884</u>
Change in net position of governmental activities - Statement of Activities	<u>\$ (173,407)</u>

The accompanying notes are an integral part of this statement.