

MULLIN INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
AUGUST 31, 2018

Data Control Codes	10 General Fund	Other Governmental Funds	98 Total Governmental Funds
ASSETS:			
1110	\$ 1,119,829	\$ (69,489)	\$ 1,050,340
1225	14,392	--	14,392
1240	224,588	93,257	317,845
1000	<u>1,358,809</u>	<u>23,768</u>	<u>1,382,577</u>
LIABILITIES:			
Current Liabilities:			
2110	\$ 22,751	\$ --	\$ 22,751
2150	(1,030)	--	(1,030)
2160	131,914	12,308	144,222
2180	511,824	3,793	515,617
2200	2,770	1,238	4,008
2300	--	3,071	3,071
2000	<u>668,229</u>	<u>20,410</u>	<u>688,639</u>
DEFERRED INFLOWS OF RESOURCES:			
	14,392	--	14,392
2600	<u>14,392</u>	<u>--</u>	<u>14,392</u>
FUND BALANCES:			
Restricted Fund Balances:			
3450	--	1,580	1,580
3490	--	1,778	1,778
3600	676,188	--	676,188
3000	<u>676,188</u>	<u>3,358</u>	<u>679,546</u>
Total Liabilities, Deferred Inflow			
4000	<u>\$ 1,368,809</u>	<u>\$ 23,768</u>	<u>\$ 1,382,577</u>

The accompanying notes are an integral part of this statement.

MULLIN INDEPENDENT SCHOOL DISTRICT
*RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
 TO THE STATEMENT OF NET POSITION
 AUGUST 31, 2018*

Total fund balances - governmental funds balance sheet	\$ 679,546
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not reported in the funds.	456,463
Property taxes receivable unavailable to pay for current period expenditures are deferred in the funds.	14,392
Recognition of the District's proportionate share of the net pension liability is not reported in the funds.	(845,429)
Deferred Resource Inflows related to the pension plan are not reported in the funds.	(288,102)
Deferred Resource Outflows related to the pension plan are not reported in the funds.	560,245
Recognition of the District's proportionate share of the net OPEB liability is not reported in the funds.	(1,860,562)
Deferred Resource Inflows related to the OPEB plan are not reported in the funds.	(778,277)
Deferred Resource Outflows related to the OPEB plan are not reported in the funds.	29,143
Net position of governmental activities - Statement of Net Position	<u>\$ (2,032,581)</u>

The accompanying notes are an integral part of this statement.

MULLIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2018

Data Control Codes	10 General Fund	Other Governmental Funds	98 Total Governmental Funds
REVENUES:			
5700 Local and Intermediate Sources	\$ 938,427	\$ 2,972	\$ 941,399
5800 State Program Revenues	4,547,098	22,192	4,569,290
5900 Federal Program Revenues	269,426	319,683	589,109
5020 Total Revenues	<u>5,754,951</u>	<u>344,847</u>	<u>6,099,798</u>
EXPENDITURES:			
Current:			
0011 Instruction	2,830,256	234,323	3,064,579
0012 Instructional Resources and Media Services	357	--	357
0013 Curriculum and Staff Development	6,816	--	6,816
0021 Instructional Leadership	273,264	35,713	308,977
0023 School Leadership	435,261	--	435,261
0031 Guidance, Counseling, & Evaluation Services	325,999	--	325,999
0033 Health Services	11,017	--	11,017
0034 Student Transportation	103,841	--	103,841
0035 Food Service	--	108,834	108,834
0036 Cocurricular/Extracurricular Activities	119,191	1,335	120,526
0041 General Administration	656,848	5,817	662,665
0051 Facilities Maintenance and Operations	282,701	--	282,701
0052 Security and Monitoring Services	23,334	--	23,334
0053 Data Processing Services	50,171	--	50,171
0071 Principal on Long-term Debt	71,256	--	71,256
0072 Interest on Long-term Debt	6,467	--	6,467
0099 Other Intergovernmental Charges	15,156	--	15,156
6030 Total Expenditures	<u>5,211,935</u>	<u>386,022</u>	<u>5,597,957</u>
1100 Excess (Deficiency) of Revenues Over (Under)			
1100 Expenditures	<u>543,016</u>	<u>(41,175)</u>	<u>501,841</u>
Other Financing Sources and (Uses):			
7915 Transfers In	--	42,000	42,000
8911 Transfers Out	(42,000)	--	(42,000)
7080 Total Other Financing Sources and (Uses)	<u>(42,000)</u>	<u>42,000</u>	<u>--</u>
1200 Net Change in Fund Balances	<u>501,016</u>	<u>825</u>	<u>501,841</u>
0100 Fund Balances - Beginning	175,172	2,533	177,705
3000 Fund Balances - Ending	<u>\$ 676,188</u>	<u>\$ 3,358</u>	<u>\$ 679,546</u>

The accompanying notes are an integral part of this statement.

MULLIN INDEPENDENT SCHOOL DISTRICT
*RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED AUGUST 31, 2018*

Net change in fund balances - total governmental funds	\$	501,841
Amounts reported for governmental activities in the Statement of Activities ("SOA") are different because:		
Capital outlays are not reported as expenses in the SOA.		18,000
The depreciation of capital assets used in governmental activities is not reported in the funds.		(35,613)
Certain property tax revenues are deferred in the funds. This is the change in these amounts this year.		6,906
Repayment of loan principal is an expenditure in the funds but is not an expense in the SOA.		71,256
Implementing GASB 68 required certain expenditures to be de-expended and recorded as deferred resource c		(19,728)
Implementing GASB 75 required certain expenditures to be de-expended and recorded as deferred resource c		<u>229</u>
Change in net position of governmental activities - Statement of Activities	\$	<u>542,891</u>

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