

MULLIN INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
AUGUST 31, 2017

Data Control Codes	10 General Fund	Other Governmental Funds	98 Total Governmental Funds
ASSETS:			
1110	\$ 1,111,660	\$ (50,037)	\$ 1,061,623
1225	7,485	--	7,485
1240	274,851	90,998	365,849
1000	<u>1,393,996</u>	<u>40,961</u>	<u>1,434,957</u>
LIABILITIES:			
Current Liabilities:			
2110	\$ 74,000	\$ 12,561	\$ 86,561
2120	969,000	--	969,000
2140	15,148	--	15,148
2150	(5,412)	--	(5,412)
2160	155,685	18,303	173,988
2180	--	5,938	5,938
2200	2,917	1,625	4,542
2000	<u>1,211,338</u>	<u>38,427</u>	<u>1,249,765</u>
DEFERRED INFLOWS OF RESOURCES:			
	7,486	--	7,486
2600	<u>7,486</u>	<u>--</u>	<u>7,486</u>
FUND BALANCES:			
Restricted Fund Balances:			
3490	--	2,534	2,534
3600	175,172	--	175,172
3000	<u>175,172</u>	<u>2,534</u>	<u>177,706</u>
Total Liabilities, Deferred Inflow			
4000	<u>\$ 1,393,996</u>	<u>\$ 40,961</u>	<u>\$ 1,434,957</u>

The accompanying notes are an integral part of this statement.

MULLIN INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
AUGUST 31, 2017

EXHIBIT C-1R

Total fund balances - governmental funds balance sheet	\$ 177,706
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not reported in the funds.	474,076
Property taxes receivable unavailable to pay for current period expenditures are deferred in the funds.	7,486
Payables for notes which are not due in the current period are not reported in the funds.	(71,256)
Recognition of the District's proportionate share of the net pension liability is not reported in the funds.	(1,199,895)
Deferred Resource Inflows related to the pension plan are not reported in the funds.	(69,134)
Deferred Resource Outflows related to the pension plan are not reported in the funds.	753,882
Net position of governmental activities - Statement of Net Position	<u>\$ 72,865</u>

The accompanying notes are an integral part of this statement.

MULLIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2017

Data Control Codes	10 General Fund	Other Governmental Funds	98 Total Governmental Funds
REVENUES:			
5700 <i>Local and Intermediate Sources</i>	\$ 1,045,800	\$ 7,789	\$ 1,053,589
5800 <i>State Program Revenues</i>	3,685,028	6,450	3,691,478
5900 <i>Federal Program Revenues</i>	41,021	401,105	442,126
5020 <i>Total Revenues</i>	<u>4,771,849</u>	<u>415,344</u>	<u>5,187,193</u>
EXPENDITURES:			
Current:			
0011 <i>Instruction</i>	2,641,299	335,240	2,976,539
0012 <i>Instructional Resources and Media Services</i>	348	--	348
0013 <i>Curriculum and Staff Development</i>	10,902	2,400	13,302
0021 <i>Instructional Leadership</i>	183,519	--	183,519
0023 <i>School Leadership</i>	539,163	--	539,163
0031 <i>Guidance, Counseling, & Evaluation Services</i>	397,793	--	397,793
0033 <i>Health Services</i>	10,800	--	10,800
0034 <i>Student Transportation</i>	84,258	--	84,258
0035 <i>Food Service</i>	--	133,659	133,659
0036 <i>Cocurricular/Extracurricular Activities</i>	128,543	1,270	129,813
0041 <i>General Administration</i>	732,719	5,711	738,430
0051 <i>Facilities Maintenance and Operations</i>	325,085	--	325,085
0052 <i>Security and Monitoring Services</i>	22,453	--	22,453
0053 <i>Data Processing Services</i>	51,133	--	51,133
0071 <i>Principal on Long-term Debt</i>	62,249	--	62,249
0072 <i>Interest on Long-term Debt</i>	27,855	--	27,855
0073 <i>Bond Issuance Costs and Fees</i>	101,862	--	101,862
0099 <i>Other Intergovernmental Charges</i>	33,027	--	33,027
6030 <i>Total Expenditures</i>	<u>5,353,008</u>	<u>478,280</u>	<u>5,831,288</u>
1100 <i>Excess (Deficiency) of Revenues Over (Under)</i>			
1100 <i>Expenditures</i>	<u>(581,159)</u>	<u>(62,936)</u>	<u>(644,095)</u>
Other Financing Sources and (Uses):			
7915 <i>Transfers In</i>	--	64,348	64,348
8911 <i>Transfers Out</i>	(64,348)	--	(64,348)
7080 <i>Total Other Financing Sources and (Uses)</i>	<u>(64,348)</u>	<u>64,348</u>	<u>--</u>
1200 <i>Net Change in Fund Balances</i>	<u>(645,507)</u>	<u>1,412</u>	<u>(644,095)</u>
0100 <i>Fund Balances - Beginning</i>	820,679	1,122	821,801
3000 <i>Fund Balances - Ending</i>	<u>\$ 175,172</u>	<u>\$ 2,534</u>	<u>\$ 177,706</u>

The accompanying notes are an integral part of this statement.

MULLIN INDEPENDENT SCHOOL DISTRICT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2017

Net change in fund balances - total governmental funds	\$ (644,095)
Amounts reported for governmental activities in the Statement of Activities ("SOA") are different because:	
Capital outlays are not reported as expenses in the SOA.	17,000
The depreciation of capital assets used in governmental activities is not reported in the funds.	(36,230)
Certain property tax revenues are deferred in the funds. This is the change in these amounts this year.	(3,053)
Repayment of loan principal is an expenditure in the funds but is not an expense in the SOA.	62,249
Pension expense relating to GASB 68 is recorded in the SOA but not in the funds.	(153,874)
Rounding difference	1
Change in net position of governmental activities - Statement of Activities	<u>\$ (758,002)</u>

The accompanying notes are an integral part of this statement.