

ADVANCE PLACEMENT MACROECONOMICS

Ms. C. Thornton, Rm. 222; cth Thornton@beevilleisd.net

Conference Period: 2nd period, 9:00 - 9:45 a.m.

Tutorials: 3:50 – 4:20 p.m., Daily

The AP Macroeconomics Course

The purpose of the AP course in macroeconomics is to give students a thorough understanding of the principles of economics that apply to an economic system as a whole. The course places particular emphasis on the study of national income and price-level determination, and develops students' familiarity with economic performance measures, the financial sector, stabilization policies, economic growth, and international economics.

The course requirements will include reading the textbook, developing connection between events and consequences of actions, graphing, and the ability to support a position succinctly. Over the one semester course, students will complete weekly assignments, unit tests in AP style format, and two or three out of class projects. The AP Macroeconomics tests are two-thirds multiple choice and one-third free response. Students will be prepared to earn a three or higher on the AP Exam by the end of the course work if they are diligent in their efforts to learn and review.

General Content Coverage

Unit 1 9 days	Basic Economic Concepts: Production Possibilities Model & Comparative Advantage, Supply & Demand	Unit 5 16 days	Inflation, Unemployment, & Stabilization Policies: Long Run Policy, Monetary Policy, Phillips Curve
Unit 2 9 days	Measurement of Economic Performance: Circular Flow Model, GDP, Unemployment, Inflation	Unit 6 5 days	Economic Growth & Productivity: Long-Run Economic Growth, Productivity
Unit 3 10 days	National Income & Price Determination: Aggregate Demand, Aggregate Supply, Fiscal Policy	Unit 7 10 days	Open Economy - International Trade & Finance: Capital Flow, Balance of Trade, Foreign Exchange Market, Exchange Rate
Unit 4 14 days	Financial Sector: Saving, Investment, Money, Money Market, Banking, Federal Reserve	Supple- mental	Personal Finance Literacy (post AP exam)

Course Calendar (Specific Dates & Requirements)

Students will need to reference the course calendar provided separately for assignments, reading requirements, and test dates.

Class Information

- Remind Code = @68c96hk
- Website = https://acjoneshs.beevilleisd.net/297359_4

Supplies

Textbook, notebook paper, folder, 3' post-it notes, blue and black pens

Learning Resources

Textbook: Ray, Margaret & Anderson, David. Krugman's Macroeconomics for AP. Worth Publishers/BFW, 2011.

Workbook: Morton, John S., and Rae Jean B. Goodman. Advance Placement Economics Macroeconomics: Student Activities. New York: National Council on Economic Education, 2003.

Webpages: AP Macroeconomics Course Home Page (AP Central – College Board), Reffonomics, AC/DC Economics, Crash Course Economics

Other: Planet Money podcast, Wall Street Journal, The Economist magazine, Federal Reserve materials

Grading Policy

Major Grades = Unit Exams, Quarter Projects* = 40%

Daily Grades = reading questions (homework), class practice questions = 60%

*One out of class project per quarter will be required. Information will be given out the first week of the quart; due dates are on the course calendar.

Final Exam will be 15% of the semester grade. Students who take the AP Exam will be exempt from the school final exam.

Prerequisites

Prior to AP Macroeconomics students should have successfully completed, at minimum, World Geography and U.S. History courses and at least one AP or Pre-AP course, in any subject, is suggested. Students will need to have mastered the following skills: reading comprehension and strong vocabulary skills; organizational skills and the ability to self-motivate; analyze maps, graphs, and tables; perform math computations such as calculating percentages; correctly draw and label graphs; evaluate current news articles; use the internet for accurate research; write a document and create a presentation using appropriate computer programs.

Late Work / Failures / Tardiness: NOT acceptable.

- Late work is not to happen. You must turn in your reading assignments and quarter projects by hand or by email by the date assigned in the course calendar. Exceptions will be granted only in extreme circumstances (not tournaments, events, ... you knew about).
- A failed or below acceptable major grade may be retested up to 3 DAYS after the graded test/project is returned. You MUST inform the teacher you wish to retest immediately after learning the grade. It is HIGHLY recommended you come in for a tutorial before attempting the retest. The new test grade will be no higher than a 70.
- If you come in late, please leave a note or your pass on my desk so I will remember to correct attendance unless you checked in at attendance already. You are absent after 10 minutes late.

Missed Work

- It is the student's responsibility to complete their own work in accordance with the course calendar and turn it in on time. Class assignment/practice that was missed will be found in the "MISSED WORK" box, by period folder on the table by the door. It is the student's responsibility to pick that up. Students will need to use the buddy system to obtain class notes they may have missed.
- **Tests must be made up out of class time unless I specify otherwise.** Students have 2 days to arrange a test time; after ONE week a student will receive a zero. Long-term projects are due by **the day assigned on the course calendar.**

Class Rules

1. Treat all people and property with respect.
2. Be prepared to try; be persistent and be flexible.
3. The only thing you have absolute control over is your attitude and actions, please make them positive.

Class Procedures

1. Water in a bottle is acceptable. Please dispose of all litter in the trash can.
2. Spare scratch paper is located on the coffee table and pencils/pens in the top left drawer of my desk. Use them as needed; please return pen/pencil at the end of the period.
3. As you enter the classroom, go to your seat and begin the Warm Up activity.
4. Assignments will be turned in on my desk corner or emailed to me the day they are due.
5. Phones must be on silent during class lecture, activities, work; phones will be used for class assignments and at the teacher's discretion. No phones out during tests or direct instruction.
6. The hall pass is to be used for necessary restroom breaks. Only one person at a time will be out of the class.

Summer Preparation for the course:

- Reading: Naked Economics: Undressing the Dismal Science (Fully Revised and Updated – April 2010) by Charles Wheelan
(The book is in both print and digital format and is available new and used at most online sites. It is also available in our public library or from me.)
- Watch business news and read articles about current events.
- There is no formal summer assignment for this course. As upper classmen, you are expected to know the level of rigor required for an Advance Placement course and judge your ability to handle it. This is an analytical course and new content to most students; be prepared to work on concept comprehension and connections to begin the course.