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07/25/17

Accrual Basis

Wellsville Joint Recreation Commission

Profit & Loss

July 1 - 25, 2017

	<u>Jul 1 - 25, 17</u>
Ordinary Income/Expense	
Expense	
600 · Payroll Expenses	
601 · Salaries	2,500.01
602 · Maintenance Payroll	1,957.50
602a · Concession Stand Worker	348.75
603 · Payroll Taxes	385.11
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Total 600 · Payroll Expenses	5,191.37
610 · Program Expenses	
611 · Program Supervision	90.00
617 · Contracted Officials	1,480.00
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Total 610 · Program Expenses	1,570.00
640 · Facilities and Equipment	
642 · Building Maintenance	347.31
643 · Field Maintenance	143.40
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Total 640 · Facilities and Equipment	490.71
648.1 · Water Utilities	246.45
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Total Expense	7,498.53
Net Ordinary Income	<hr/> -7,498.53
Net Income	<hr/> <hr/> -7,498.53

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Accrual Basis

Wellsville Joint Recreation Commission
Balance Sheet
As of June 30, 2017

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Landmark Operating Account	62,606.54
101 · Mid America Operating	-4,561.19
105 · Mid America MM	15,004.70
Total Checking/Savings	<u>73,050.05</u>
Total Current Assets	<u>73,050.05</u>
TOTAL ASSETS	<u>73,050.05</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	1,026.28
Total Accounts Payable	<u>1,026.28</u>
Other Current Liabilities	
240 · Federal Payroll Liabilities	22,005.52
241 · State Payroll Liabilities	3,275.26
Total Other Current Liabilities	<u>25,280.78</u>
Total Current Liabilities	<u>26,307.06</u>
Total Liabilities	26,307.06
Equity	
300 · Unrestricted Net Assets	103,709.12
Net Income	-56,966.13
Total Equity	<u>46,742.99</u>
TOTAL LIABILITIES & EQUITY	<u>73,050.05</u>