

	A	B	C	D
1	<b>WANTAGH UFSD</b>			
2	<b>PROPERTY TAX CAP CALCULATION</b>			
3	<b>2023-2024 BUDGET</b>			
4				
5	Figures highlighted in yellow are <b>ESTIMATES</b> . Any changes in these amounts will directly effect the maximum allowable levy and may result in additional items being added to or removed from the budget depending on the direction of the change.			
6				
7		<b>2022-2023</b>		<b>2023-2024</b>
8		<i>As calculated</i>		
9				
10	Prior Year Tax Levy	62,323,381		63,641,702
11	Tax Base Growth Factor (x)	1.0054		1.0038
12		<u>62,659,927</u>		<u>63,883,540</u>
13				
14	Prior Year PILOT's (+)	1,009,286		1,073,500
15				
16	Capital Tax Levy			
17	Total Debt Service + Transfer to Capital	3,229,031		3,229,899
18	Less Building Aid	<u>(2,029,933)</u>		<u>(2,231,355)</u>
19	Net Capital Expenditures	1,199,098		998,544
20				
21	Court orders and judgments (not tax certs)	-		-
22	Total Prior Year Exemptions (-)	<u>1,199,098</u>		<u>998,544</u>
23				
24	<b>Adjusted Prior Year Tax Levy</b>	<b>62,470,115</b>		<b>63,958,496</b>
25				
26	Allowable Growth Factor (lesser of CPI or 2%) (x)	102.0000%		102.0000%
27				
28	PILOT's for upcoming year (-)	1,073,500		1,112,991
29				
30	Available Carryover (+)	-		-
31				
32	<b>TAX LEVY LIMIT</b>	<b>62,646,018</b>		<b>64,124,675</b>
33				
34	Capital Tax Levy			
35	Total Debt Service + Transfer to Capital	3,229,899		3,200,804
36	Less Building Aid	<u>(2,231,355)</u>		<u>(2,049,553)</u>
37	Net Capital Expenditures	998,544		1,151,251
38				
39	Court orders and judgments (not tax certs)	-		-
40	ERS Exemption	-		-
41	TRS Exemption	-		-
42	Total Upcoming Exemptions (+)	<u>998,544</u>		<u>1,151,251</u>
43				
44	<b>MAXIMUM ALLOWABLE LEVY</b>	<b>63,644,562</b>		<b>65,275,926</b>
45				
46	<b>CHANGE OVER PRIOR YEAR LEVY</b>	<b>1,321,181</b>		<b>1,634,224</b>
47		<b>2.12%</b>		<b>2.57%</b>
48				
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