



Request for Proposal Notice

for Depository Services by
Cotulla Independent School District
310 N. Main Street, Cotulla, TX 78014

Cotulla Independent School District is soliciting proposals from banks to serve as a depository to assist with the banking functions for funds of the district. Notice is being given electronically to all known banks in the jurisdiction.

Introduction

In accordance with the Texas Education Code (TEC), Chapter 45, Subchapter G, School District Depositories, the Board of Trustees of the district will select a depository through soliciting proposals for a depository services contract for a term of two years **beginning September 1, 2017 and ending August 31, 2019** or until a successor depository is selected, qualified, and agrees to a depository agreement based on either fees or compensating balances.

The district and the depository may agree to extend this contract for two additional two-year terms in accordance with the TEC, §45.205. This section requires that the contract and any extension of this contract coincide with the district's fiscal year. If the district changes its fiscal year, the term of the contract may be shortened or extended no more than one year by mutual agreement to coincide, provided that this contract remains in effect until its successor is selected and has been qualified. If the parties cannot agree, the district has the option to change the term of this contract. Extensions are subject to negotiation of terms mutually agreed to by both parties.

The legal provisions providing for naming a depository of the district are set forth in the TEC, Subchapter G, School District Depositories, §§45.201 through 45.209. Investments by the district are governed by the Texas Government Code (TGC), Chapter 2256, Public Funds Investment. Securities pledged as collateral to secure district deposits are governed by the TGC, Chapter 2257, Collateral for Public Funds.

Bank Questions

There will not be a pre-proposal conference. Questions regarding this proposal request, or the services requested, will be accepted in email form only, at alfredo.vela@cotullaisd.net on or before 3:00 pm on **March 13, 2017**. Responses to all material questions submitted will be communicated by email to all known interested banks by 3:00 pm on **March 15, 2017**.

Proposal Submission

To be eligible for consideration under this request, the bank must submit two complete paper copies and one .pdf electronic copy of each proposal by **3:00 pm on March 29, 2017** to the address below. The district will not accept proposals received after that time. Late submissions to the district address will be returned unopened.

The proposal must be submitted in a sealed envelope or packet marked "Depository Services." An accompanying transmittal letter must be signed by a person authorized to bind the institution, state that the proposal is valid for 180 days from the submission date, and give full contact information regarding the proposal. The transmittal letter may not exceed one page.

The two paper proposals and the electronic copy must be delivered by US mail, express mail, or in person to:

Alfredo Vela
Finance Director
Cotulla ISD
310 N Main Street
Cotulla, TX 78014
830-879-3073
alfredo.vela@coltullaisd.net

A third paper copy must be delivered by US Mail, express mail, or in person to:

Linda Patterson
Patterson & Associates
Barton Oaks Plaza II
901 S. Mopac, Suite 195
Austin, TX 78746
512-320-5042
linda@patterson.net

All questions in the attached uniform proposal blank should be answered and provided to the district as the bank's proposal.

The district is providing this notice and Request for Proposal electronically only.

Evaluation Process

The district will use the following criteria to evaluate the proposal and award the contract:

- 40 % - Cost of services
- 30 % - Ability of the bank to provide the required services and as depository.
- 15 % - Collateralization policy and type of third-party institution holding collateral
- 20 % - Interest rates offered on time deposits

The district reserves the right to reject any or all proposals and to accept the proposal the district considers most advantageous. If any portion or provision of this proposal and any contract between the depository and district entered into is invalid, the remainder, at the option of the district, must remain in full force and effect and not be affected. Acceptance of a proposal will be based on the total package of services offered by the bank.

Legislative Change

Changes in the law that may be enacted by the Texas Legislature, in session, could alter the scope of requirements as stated in this document. The proposal should conform to all statutes in effect at the time of proposal opening.

Schedule for Selection Process

The district will make every effort to adhere to the following schedule:

03/02/17	Release of Request for Proposal (RFP)
03/13/17	Deadline for questions concerning the RFP or services requested
03/16/17	Responses given to any questions provided to interested banks
03/30/17	Deadline for proposal submission
04/24/17	District Board award of contract
09/01/17	Contract commencement

Other Requirements

The following requirements must be met:

1. The bank selected as the depository will notify the district in writing within 10 days of any changes in federal or state regulations or laws that would affect the depository agreement.
2. The depository's records relating to the district's accounts must be open to review by the district, its independent auditors, and the Texas Education Agency.
3. The district reserves the right to pay for depository services by targeted balances or by fees.

District Rights

The district reserves the right to:

- waive any defect, irregularity, or informality in the proposal or proposal procedures;
- reject any and all proposals;
- accept any proposal or portion thereof most advantageous to the district;
- request additional information or require a meeting with bank representatives for clarification;
- cancel, revise, or reissue this request for proposal or any portions of it,
- negotiate any conditions;
- retain all other provisions even if any provision of the proposal is determined invalid;
- modify deadlines; and
- select any proposal considered to be in its best interest as determined by the district.