

LEA: 4902
 County: MONTGOMERY
 District: MOUNT IDA

Preliminary
 State Aid Notice 2017-18
 July 31, 2017

Refer to corresponding Commissioner's
 Memo for additional information

		DATA					
1.	2016 Real Assessment	\$	58,872,169	15.	Initial Per-Student Revenue	\$	4,782.47
2.	2016 Personal Assessment	\$	14,113,399	16.	Initial Per-Student Foundation Funding Amount	\$	6,713.00
3.	2016 Utility Assessment	\$	2,975,426	17.	Initial Per-Student State Foundation Funding Aid	\$	1,930.53
4.	2016 Total Assessment	\$	75,960,994	18.	PY ALE FTEs (Qtrs. 1-4)		16.731581
5.	98% of URT X Assessment	\$	1,861,044.35	19.	CY English Language Learner Students		
6.	Net Revenues	\$		20.	PY NSL Students (Free and Reduced)		336
7.	2016 Calendar Year Calc. Misc. Funds ¹ - R	\$	368,353	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	244,464.75
8.	2017 Calendar Year Calc. Misc. Funds ¹ - R	\$		22.	State Wealth Index for Bonded Debt Assistance		0.00000
9.	2015-16 ADM (Qtrs. 1-3 Avg.)		468.30	23.	PY ADM of Isolated School Area		
10.	2016-17 ADM (Qtrs. 1-3 Avg.)		466.16	24.	Isolated Funding Amount Per Student 6-20-603	\$	0
11.	2016-17 ADM (Qtr. 4) for SGF		468.09	25.	District Square Miles		315.93
12.	2017-18 ADM (Qtr. 1) for SGF			26.	District Total Millage Rate in effect as of 1/1/16		34.00
13.	2017-18 ADM (Qtr. 2) for SGF			27.	District Total Millage Rate in effect as of 1/1/17		34.00
14.	2017-18 ADM (Qtr. 3) for SGF						

		FUNDING					
Funding Category	Amount	Statutory Code/Acts of 2017	Restricted	Revenue Code	Fund/SOF Code		
28. State Foundation Funding Aid (\$6,713)	\$ 899,935	6-20-2303, 6-20-2305, 6-20-2308, Acts 741, 743	No	31101	2001		
29. 98% of URT X Assessment less Net Revenues ²	\$	6-20-2303, 6-20-2305, Act 741	No	31103	2001		
30. Educational Excellence Trust ³ - R	\$ 98,900	6-5-301 et seq.	Yes				
31. Alternative Learning Environment (\$4,640) - R	\$ 77,635	6-20-2303, 6-20-2305, Act 743	Yes	32370	2275		
32. English Language Learners (\$338) - R	\$	6-20-2303, 6-20-2305, Act 743	Yes	32371	2276		
33. NSL State Categorical ⁴ (\$526/\$1,051/\$1,576) - R	\$ 353,136	6-20-2303, 6-20-2305, Act 743	Yes	32381	2281		
34. NSL Transitional Funding ⁴ (Rate Varies) - R	\$ -58,800	6-20-2305	Yes	32381	2281		
35. NSL State Categorical Withholding ⁴	\$	6-20-2305					
36. NSL Growth Funding ⁴ - R	\$ 0	6-20-2305	Yes	32381	2281		
37. Professional Development (\$26.05) - R	\$ 12,143	6-20-2303, 6-20-2305, Act 743	Yes	32256	2223		
38. Bonded Debt Assistance (\$18.03) - R	\$ 0	6-20-2503, Act 931	Yes	32915	2001		
39. Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	2212		
40. Special Needs Isolated Funding ⁵	\$	6-20-604 (c), (d) & (e), Act 129	Yes	31500	2212		
41. Special Needs Small District Funding ⁵	\$	6-20-604 (f)	No	32249	2920		
42. Special Needs Isolated Transportation ⁵	\$	6-20-604 (h)	Yes	32248	2228		
43. Declining Enrollment Funding ⁵ - R	\$ 7,183	6-20-2305	No	31460	2218		
44. Declining Enrollment Adequacy	\$	6-20-2305	No	31460	2218		
45. Student Growth - PYQtr.4 + CYQtrs.1,2 & 3 ⁵ - R	\$	6-20-2303 & 2305, Act 741	No	31450	2217		
46. Enhanced Transportation Funding	\$ 42,109	Act 743	No	31400	2222		

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state.
- Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307. Except in the final year-end calculation of EETF, the effect of the November 2013 desegregation settlement agreement (USDC No. 4:82-CV-866) is not reflected on this state aid notice.
- The combination of NSL state categorical (plus), NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding (plus) equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in \$175 increments for districts in transition.
- Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial FY18 state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding. Additional information regarding the calculation of SGF pursuant to Act 741 of 2017 will be published in a separate commissioner's memo.