

Pawhuska Board of Education
Special Board Minutes
April 18, 2017 12:00 PM
Administration Office
1801 McKenzie Rd.
Pawhuska, OK 74056

Attendance Taken at 12:00 PM:

Present Board Members:

Thomas Boone
Patricia Counts
Danny Ferguson
Michael Tolson

Absent Board Members:

Justin Sellers

1. Call the meeting to order and recording of members present and absent:

President Tolson called the meeting to order and attendance was taken.
Also in attendance: Supt. Dr. Janet Neufeld; Minutes Clerk Sara Pitts; Treasurer Elizabeth Hembree; Tom Frazier, of McDonald & Associates; and Cynthia Boone

2. Pledge of Allegiance, Salute to the Oklahoma Flag and Moment of Silence.

President Tolson led the Pledge of Allegiance, Salute to the Oklahoma Flag and Moment of Silence.

3. Board to discuss annual review of existing or consider and take action on the adoption of written policies and procedures for post-issuance compliance.

Motion Passed: Approved the adoption of written policies and procedures for post-issuance compliance passed with a motion by Thomas Boone and a second by Danny Ferguson.

4 Yeas - 0 Nays.

Thomas Boone	Yes
Patricia Counts	Yes
Danny Ferguson	Yes
Justin Sellers	Absent
Michael Tolson	Yes

4. Board to discuss continuing disclosure obligations.

No action taken.

5. Board to receive bids for the \$565,000 General Obligation Building Bonds of this school district and vote to award bonds to the lowest bidder.

Motion Passed: Tom Frazier opened and presented all sealed bids as follows:

**American Heritage Bank (Pawhuska Branch) Sapulpa,
Oklahoma, in association with BOK Financial Securities, Inc.,
Oklahoma City, OK**

Net Interest Cost: \$15,255 - Average Rate 1.35%

UMB Bank, N.A., Kansas City, MO

Net Interest Cost: \$16,724 - Average Rate 1.48%

F&M Bank, Edmond, OK

Net Interest Cost: \$13,935 - Average Rate 1.23318%

F&M Bank, Edmond, OK was awarded the bond with the lowest bid passed with a motion by Patricia Counts and a second by Thomas Boone.

3 Yeas - 0 Nays - 1 Abstained.

Thomas Boone	Yes
Patricia Counts	Yes
Danny Ferguson	Abstain
Justin Sellers	Absent
Michael Tolson	Yes

6. Board to consider and take action on a resolution providing for the issuance of General Obligation Building Bonds in the sum of \$565,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.

Motion Passed: A resolution providing for the issuance of General Obligation Building Bonds in the sum of \$565,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue passed with a motion by Patricia Counts and a second by Thomas Boone.

4 Yeas - 0 Nays.

Thomas Boone	Yes
Patricia Counts	Yes
Danny Ferguson	Yes
Justin Sellers	Absent
Michael Tolson	Yes

7. Board to consider and take action on a resolution designating the General Obligation Bonds of 2017 as "Qualified Tax-Exempt Obligations" pursuant to Section 265 (b)(3)(B) of the Internal Revenue Code of 1986.

Motion Passed: A resolution designating the General Obligation Bonds of 2017 as "Qualified Tax-Exempt Obligations" pursuant to Section 265 (b)(3)(B) of the Internal Revenue Code of 1986 passed with a motion by Patricia Counts and a second by Danny Ferguson.

4 Yeas - 0 Nays.

Thomas Boone	Yes
Patricia Counts	Yes
Danny Ferguson	Yes
Justin Sellers	Absent
Michael Tolson	Yes

8. Approve PO 175 in the amount of \$900.00.

Motion Passed: Approved PO 175 in the amount of \$900 passed with a motion by Patricia Counts and a second by Danny Ferguson.

4 Yeas - 0 Nays.

Thomas Boone	Yes
Patricia Counts	Yes
Danny Ferguson	Yes
Justin Sellers	Absent
Michael Tolson	Yes

9. Adjourn:

Motion Passed: Adjourn at 12:07 passed with a motion by Patricia Counts and a second by Danny Ferguson.

4 Yeas - 0 Nays.

Thomas Boone	Yes
Patricia Counts	Yes
Danny Ferguson	Yes
Justin Sellers	Absent
Michael Tolson	Yes

Approved:

President

Attest:

Minutes Clerk

State of Oklahoma
County of Osage

I, the undersigned Minutes Clerk of the Board of Education of Pawhuska District I-2, Osage County, Oklahoma, certify that notice of the date, time and place of this special meeting was given, at least 48 hours prior to this meeting, and was mailed or delivered to all those who have made written requests.

I also certify that at least 24 hours prior to this special meeting excluding Saturdays, Sundays and holidays, notice of the date, time, place and agenda of this meeting was posted in prominent public view at the location of this meeting.

Witness my hand and seal of this district this 18th day of April, 2017

Minutes Clerk
Pawhuska Board of Education