

## EXPLANATION OF RETIREMENT SYSTEMS

### CalPERS, CalSTRS, Alternative Retirement System (3121 Plan), and Right of Election

#### VERIFICATION OF MEMBERSHIP STATUS

Are you currently a member of: ☐ CalSTRS ☐ CalPERS ☐ N/A

If prior membership, did you withdraw your funds/contribution? ☐ Yes ☐ No ☐ N/A

If not, have you retired from one of the above retirement systems? ☐ CalSTRS ☐ CalPERS ☐ N/A  
(Retirement indicates that you are receiving a monthly benefit payment)

Do you currently work for another school district? ☐ Yes ☐ No

If yes, What position do you hold? \_\_\_\_\_  
District: \_\_\_\_\_ How many hours per day: \_\_\_\_\_

Have you previously worked for another school district? ☐ Yes ☐ No

If yes, What position did you hold? \_\_\_\_\_  
District: \_\_\_\_\_ How many hours per day: \_\_\_\_\_

**Please review the retirement systems details noted on page 2.**

#### Right of Elections:

A member of **CalPERS** who is employed by a school district, Board of Governors of Community College Districts, or the State Department of Education or who has at least five years of CalPERS credited service and who subsequently becomes employed to perform service subject to coverage by CalSTRS shall have the service credited to CalSTRS, unless he/she files a written election (within 60 days of the effective date of employment in the new position) to have the service credited with CalPERS.

#### Right of Election:

A member of **CalSTRS** who becomes employed by the same or a different school district, a community college district, a county superintendent of schools or limited state employment to perform service that requires membership in CalPERS will have that service credited with CalPERS unless he/she files a written election (within 60 days of the effective date of employment in the new position) to have the service credited with CalSTRS. For a written election or information concerning the CalSTRS Defined Benefit Program please view CalSTRS website at [www.CalSTRS.com](http://www.CalSTRS.com) or ask C.U.S.D Personnel Services for a Guide to CalSTRS Benefits handbook and Right of Election form.

**I understand that I will be enrolled, upon my hiring, to the selected retirement system I elect below: (initial):**

\_\_\_\_\_ CalSTRS

\_\_\_\_\_ CalPERS

\_\_\_\_\_ Alternative Retirement System (3121 plan)

**By signing below, I verify that I have read the Carlsbad Unified School District Explanation of CalPERS, CalSTRS, 3121 Plan, and Right of Election information and have received all forms pertaining to CalPERS, CalSTRS, the Alternative Retirement System (3121 Plan), and Right of Election.**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

**California State Teachers' Retirement System (CalSTRS):**

Education Code Section 22515 requires employers to notify persons who are excluded from membership in the State Teachers' Retirement System (STRS) that they have the right to elect STRS membership while they are employed in a substitute or part-time position which does not qualify for membership. Attached is Form ES 350-Permissive Election, please review this form carefully and complete accordingly.

**You will automatically qualify/enroll in CalSTRS after the following occurs:**

- Daily certificated substitutes qualify after 100 days in a fiscal year
- Hourly certificated substitutes qualify after 60 hours in a month

If you choose to **decline STRS membership** you will automatically be enrolled in our **Alternative Retirement System (3121 Plan)** until you qualify for CalSTRS. 3121 Plan is designed to benefit substitutes/employees not currently participating in retirement plans such as CalSTRS.

**California Public Employees' Retirement System (CalPERS):**

The California Public Employees' Retirement System provides retirement coverage to eligible classified employees/substitutes. Prior to eligibility, classified employees/substitutes will be enrolled in our alternative retirement system (3121 Plan).

You will automatically qualify and be enrolled in CalPERS after working 1000 hours in a fiscal year.

**Alternative Retirement System (3121 Plan)**

The San Diego County Office of Education's Fringe Benefits Consortium (FBC) pre-tax retirement program called "3121 Plan" is the retirement program for permanent, part-time employees and temporary/substitute workers employed by the Carlsbad Unified School District after July 1, 2004. This program is designed to benefit employees who do not otherwise qualify to participate in retirement plans such as the California State Teachers' Retirement System (CalSTRS) or the California Public Employees' Retirement System (CalPERS).