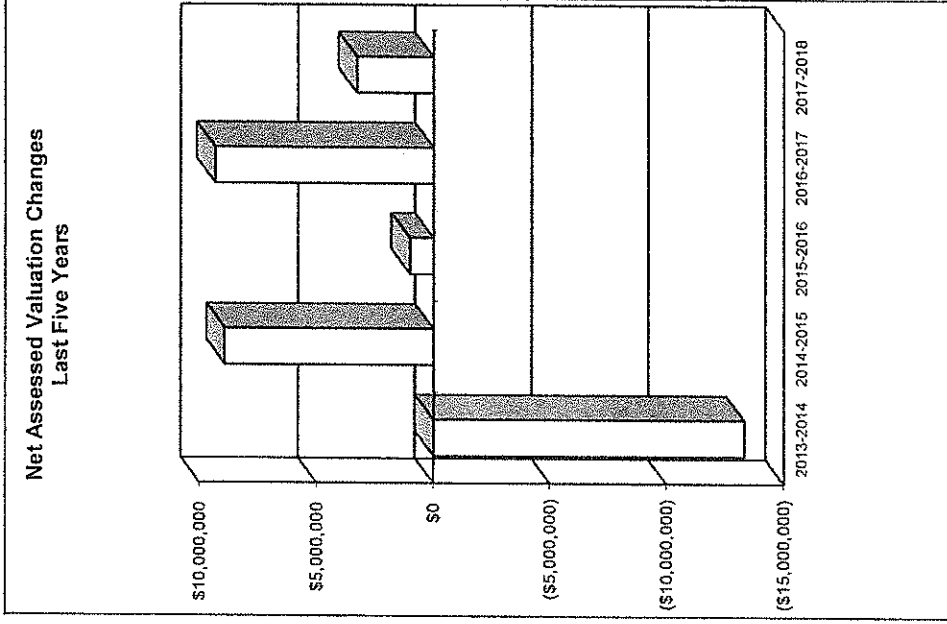


### History of Net Assessed Valuations

Fiscal Year	Net Assessed Valuation	Annual Change		Average Percentage Change	
		Dollar	Percent	Total	Five-Year
1991-1992	\$7,591,823				
1992-1993	\$7,357,623	(\$234,200)	-3.08%		
1993-1994	\$7,886,386	\$528,763	7.19%		
1994-1995	\$7,975,820	\$89,434	1.13%		
1995-1996	\$8,260,030	\$284,210	3.56%		
1996-1997	\$8,352,729	\$92,699	1.12%		
1997-1998	\$8,609,412	\$256,683	3.07%		
1998-1999	\$8,950,942	\$341,530	3.97%		
1999-2000	\$9,316,634	\$365,692	4.09%		
2000-2001	\$10,090,328	\$773,694	8.30%		
2001-2002	\$15,031,087	\$4,940,759	48.97%		
2002-2003	\$17,861,559	\$2,830,472	18.83%		
2003-2004	\$76,919,500	\$59,057,941	330.64%		
2004-2005	\$79,484,203	\$2,564,703	3.33%		
2005-2006	\$83,062,614	\$3,578,411	4.50%		
2006-2007	\$84,240,062	\$1,177,448	1.42%		
2007-2008	\$87,339,967	\$3,099,905	3.68%		
2008-2009	\$74,805,219	(\$12,534,748)	-14.35%		
2009-2010	\$81,899,239	\$7,094,020	9.48%		
2010-2011	\$84,340,359	\$2,441,120	2.98%		
2011-2012	\$86,836,998	\$2,496,639	2.96%		
2012-2013	\$86,905,755	\$68,757	0.08%		
2013-2014	\$73,600,625	(\$13,305,130)	-15.31%		
2014-2015	\$82,500,212	\$8,899,587	12.09%		
2015-2016	\$83,503,362	\$1,003,150	1.22%		
2016-2017	\$92,825,190	\$9,321,828	11.16%		
2017-2018	\$96,089,688	\$3,264,498	3.52%		
				<b>17.48%</b>	
					<b>2.54%</b>



Subsequent schedules assume your Net Assessed Valuation grows at an annual rate of 2.00%.

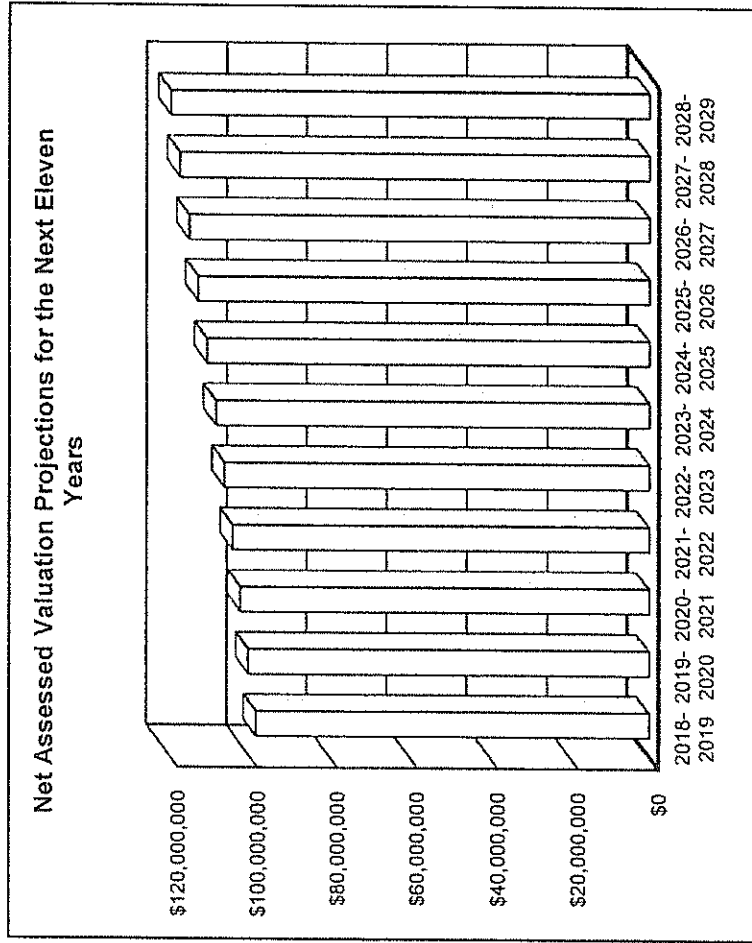
06/19/18

Prepared by Stephen H. McDonald and Associates, Inc.

Schedule: 1.1

**Projection of Net Assessed Valuations**

Fiscal Year	Net Assessed Valuation	Annual Change	
		Dollar	Percent
2018-2019	\$98,011,482	\$1,921,794	2.00%
2019-2020	\$99,971,711	\$1,960,230	2.00%
2020-2021	\$101,971,146	\$1,999,434	2.00%
2021-2022	\$104,010,569	\$2,039,423	2.00%
2022-2023	\$106,090,780	\$2,080,211	2.00%
2023-2024	\$108,212,596	\$2,121,816	2.00%
2024-2025	\$110,376,847	\$2,164,252	2.00%
2025-2026	\$112,584,384	\$2,207,537	2.00%
2026-2027	\$114,836,072	\$2,251,688	2.00%
2027-2028	\$117,132,793	\$2,296,721	2.00%
2028-2029	\$119,475,449	\$2,342,656	2.00%



**\$1,000,000 Combined Purpose Bonds of June 1, 2014**  
 (Outstanding 5-Year Issue)

Maturity Schedule of the Bonds			
Date	Principal Payment	Interest Rate	Interest Payment
Jun. 1, 2014			
Jun. 1, 2015			\$10,937.50
Jun. 1, 2016	\$250,000	1.375%	\$10,937.50
Jun. 1, 2017	\$250,000	0.750%	\$7,500.00
Jun. 1, 2018	\$250,000	1.000%	\$5,625.00
Jun. 1, 2019	\$250,000	1.250%	\$3,125.00
	<u>\$1,000,000</u>		<u>\$38,125.00</u>

Tax Levy Requirements								
Levy Year Beginning	Principal Annual Levy	Interest		Terminal Interest	Annual Levy Total		Annual Millage	Net Assessed Valuation
		Annual Levy	Interest		Annual Levy	Total		
July, 2014	\$200,000.00	\$11,848.96	\$0.00	\$0.00	\$211,848.96	2.57	\$82,500,212	
July, 2015	\$200,000.00	\$10,651.04	\$0.00	\$0.00	\$210,651.04	2.52	\$83,503,362	
July, 2016	\$200,000.00	\$7,343.75	\$0.00	\$0.00	\$207,343.75	2.23	\$92,825,190	
July, 2017	\$200,000.00	\$5,416.67	\$0.00	\$0.00	\$205,416.67	2.14	\$96,089,688	
July, 2018	\$200,000.00	\$2,864.58	\$0.00	\$0.00	\$202,864.58	2.07	\$98,011,482	
	\$1,000,000.00	\$38,125.00	\$0.00	\$0.00	\$1,038,125.00			

**\$980,000 Building Bonds of July 1, 2016**  
 (Outstanding 2-Year Issue)

Maturity Schedule of the Bonds		
Date	Principal Payment	Interest Rate
Jul. 1, 2016		
Jul. 1, 2017		\$14,700.00
Jul. 1, 2018	\$980,000	1.500%
	<u>\$980,000</u>	<u>\$29,400.00</u>

Tax Levy Requirements						
Levy Year Beginning	Principal Annual Levy	Interest Annual Levy	Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
July, 2017	\$980,000.00	\$29,400.00	\$0.00	\$1,009,400.00	10.50	\$96,089,688
	<u>\$980,000.00</u>	<u>\$29,400.00</u>	<u>\$0.00</u>	<u>\$1,009,400.00</u>		

**\$980,000 Building Bonds of July 1, 2017**  
 (Outstanding 2-Year Issue)

Maturity Schedule of the Bonds				Tax Levy Requirements						
Date	Principal Payment	Interest Rate	Interest Payment	Levy Year Beginning	Principal Annual Levy	Interest Annual Levy	Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
Jul. 1, 2017				July, 2018	\$980,000.00	\$31,360.00	\$0.00	\$1,011,360.00	10.32	\$98,011,482
Jul. 1, 2018			\$15,680.00							
Jul. 1, 2019	\$980,000	1.600%	\$15,680.00							
	<u>\$980,000</u>		<u>\$31,360.00</u>		\$980,000.00	\$31,360.00	\$0.00	\$1,011,360.00		

**\$980,000 Building Bonds of June 1, 2018**  
 (Outstanding 2-Year Issue)

Maturity Schedule of the Bonds		
Date	Principal Payment	Interest Rate
Jun. 1, 2018		
Jun. 1, 2019	\$980,000	3.100%
Jun. 1, 2020	\$980,000	
	<u>\$980,000</u>	<u>\$60,760.00</u>

Tax Levy Requirements						
Levy Year Beginning	Principal Annual Levy	Interest Annual Levy	Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
July, 2018	\$0.00	\$32,911.67	\$0.00	\$32,911.67	0.34	\$98,011,482
July, 2019	\$980,000.00	\$27,848.33	\$0.00	\$1,007,848.33	10.08	\$99,971,711
	<u>\$980,000.00</u>	<u>\$60,760.00</u>	<u>\$0.00</u>	<u>\$1,040,760.00</u>		

**\$980,000 Building Bonds of July 1, 2019**  
 (Projected 2-Year Issue)

Maturity Schedule of the Bonds			
Date	Principal Payment	Estimatec Rate *	Interest Payment
Jul. 1, 2019			
Jul. 1, 2020			\$34,300.00
Jul. 1, 2021	\$980,000	3.500%	\$34,300.00
	<u>\$980,000</u>		<u>\$68,600.00</u>

Tax Levy Requirements								
Levy Year Beginning	Principal Annual Levy		Interest Annual Levy		Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
	Annual Levy	Annual Levy	Annual Levy	Annual Levy				
July, 2020	\$980,000.00	\$68,600.00	\$68,600.00	\$0.00	\$0.00	\$1,048,600.00	10.28	\$101,971,146
	<u>\$980,000.00</u>	<u>\$68,600.00</u>	<u>\$68,600.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,048,600.00</u>		

\* Estimated interest rates are based on prevailing rates for school bonds in Oklahoma.

**\$980,000 Building Bonds of July 1, 2020**  
 (Projected 2-Year Issue)

Maturity Schedule of the Bonds				Tax Levy Requirements						
Date	Principal Payment	Estimatec Rate *	Interest Payment	Levy Year Beginning	Principal Annual Levy	Interest Annual Levy	Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
Jul. 1, 2020				July, 2021	\$980,000.00	\$68,600.00	\$0.00	\$1,048,600.00	10.08	\$104,010,569
Jul. 1, 2021			\$34,300.00							
Jul. 1, 2022	\$980,000	3.500%	\$34,300.00							
	<u>\$980,000</u>		<u>\$68,600.00</u>							
					\$980,000.00	\$68,600.00	\$0.00	\$1,048,600.00		

\* Estimated interest rates are based on prevailing rates for school bonds in Oklahoma.



**\$980,000 Building Bonds of July 1, 2021**  
 (Projected 2-Year Issue)

Maturity Schedule of the Bonds			
Date	Principal Payment	Estimatec Rate *	Interest Payment
Jul. 1, 2021			
Jul. 1, 2022			\$34,300.00
Jul. 1, 2023	\$980,000	3.500%	\$34,300.00
	<u>\$980,000</u>		<u>\$68,600.00</u>

Tax Levy Requirements						
Levy Year Beginning	Principal Annual Levy	Interest Annual Levy	Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
July, 2022	\$980,000.00	\$68,600.00	\$0.00	\$1,048,600.00	9.88	\$106,090,780
	<u>\$980,000.00</u>	<u>\$68,600.00</u>	<u>\$0.00</u>	<u>\$1,048,600.00</u>		

\* Estimated interest rates are based on prevailing rates for school bonds in Oklahoma.

**\$980,000 Building Bonds of July 1, 2022**  
 (Projected 2-Year Issue)

Maturity Schedule of the Bonds				Tax Levy Requirements						
Date	Principal Payment	Estimatec Rate *	Interest Payment	Levy Year Beginning	Principal Annual Levy	Interest Annual Levy	Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
Jul. 1, 2022				July, 2023	\$980,000.00	\$68,600.00	\$0.00	\$1,048,600.00	9.69	\$108,212,596
Jul. 1, 2023			\$34,300.00							
Jul. 1, 2024	\$980,000	3.500%	\$34,300.00							
	\$980,000		\$68,600.00					\$1,048,600.00		

\* Estimated interest rates are based on prevailing rates for school bonds in Oklahoma.

**\$980,000 Building Bonds of July 1, 2023**  
 (Projected 2-Year Issue)

Maturity Schedule of the Bonds			
Date	Principal Payment	Estimatec Rate *	Interest Payment
Jul. 1, 2023			
Jul. 1, 2024			\$34,300.00
Jul. 1, 2025	\$980,000	3.500%	\$34,300.00
	<u>\$980,000</u>		<u>\$68,600.00</u>

Tax Levy Requirements							
Levy Year Beginning	Principal Annual Levy	Interest Annual Levy	Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation	
July, 2024	\$980,000.00	\$68,600.00	\$0.00	\$1,048,600.00	9.50	\$110,376,847	
	<u>\$980,000.00</u>	<u>\$68,600.00</u>	<u>\$0.00</u>	<u>\$1,048,600.00</u>			

\* Estimated interest rates are based on prevailing rates for school bonds in Oklahoma.

**\$980,000 Building Bonds of July 1, 2024**  
 (Projected 2-Year Issue)

Maturity Schedule of the Bonds				Tax Levy Requirements						
Date	Principal Payment	Estimatec Rate *	Interest Payment	Levy Year Beginning	Principal Annual Levy	Interest Annual Levy	Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
Jul. 1, 2024				July, 2025	\$980,000.00	\$68,600.00	\$0.00	\$1,048,600.00	9.31	\$112,584,384
Jul. 1, 2025			\$34,300.00							
Jul. 1, 2026	\$980,000	3.500%	\$34,300.00							
	<u>\$980,000</u>		<u>\$68,600.00</u>		\$980,000.00	\$68,600.00	\$0.00	\$1,048,600.00		

\* Estimated interest rates are based on prevailing rates for school bonds in Oklahoma.

**\$980,000 Building Bonds of July 1, 2025**  
 (Projected 2-Year Issue)

Maturity Schedule of the Bonds		
Date	Principal Payment	Interest Payment
Jul. 1, 2025		
Jul. 1, 2026		\$34,300.00
Jul. 1, 2027	\$980,000	\$34,300.00
	<u>\$980,000</u>	<u>\$68,600.00</u>

Tax Levy Requirements						
Levy Year Beginning	Principal Annual Levy	Interest Annual Levy	Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
	<u>\$980,000.00</u>	<u>\$68,600.00</u>	<u>\$0.00</u>	<u>\$1,048,600.00</u>		

\* Estimated interest rates are based on prevailing rates for school bonds in Oklahoma.

**\$2,225,000 Building Bonds of June 1, 2019**  
 (Projected 2-Year Issue)

Maturity Schedule of the Bonds				Tax Levy Requirements						
Date	Principal Payment	Estimatec Rate *	Interest Payment	Levy Year Beginning	Principal Annual Levy	Interest Annual Levy	Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
Jun. 1, 2019				July, 2019	\$1,112,500.00	\$84,364.58	\$0.00	\$1,196,864.58	11.97	\$99,971,711
Jun. 1, 2020			\$77,875.00	July, 2020	\$1,112,500.00	\$71,385.42	\$0.00	\$1,183,885.42	11.61	\$101,971,146
Jun. 1, 2021	\$2,225,000	3.500%	\$77,875.00							
	<u>\$2,225,000</u>		<u>\$155,750.00</u>		\$2,225,000.00	\$155,750.00	\$0.00	\$2,380,750.00		

\* Estimated interest rates are based on prevailing rates for school bonds in Oklahoma.

**\$2,315,000 Building Bonds of June 1, 2021**  
 (Projected 2-Year Issue)

Maturity Schedule of the Bonds				Tax Levy Requirements						
Date	Principal Payment	Estimatec Rate *	Interest Payment	Levy Year Beginning	Principal Annual Levy	Interest Annual Levy	Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
Jun. 1, 2021				July, 2021	\$1,157,500.00	\$87,777.08	\$0.00	\$1,245,277.08	11.97	\$104,010,569
Jun. 1, 2022			\$81,025.00	July, 2022	\$1,157,500.00	\$74,272.92	\$0.00	\$1,231,772.92	11.61	\$106,090,780
Jun. 1, 2023	\$2,315,000	3.500%	\$81,025.00							
	<u>\$2,315,000</u>		<u>\$162,050.00</u>		\$2,315,000.00	\$162,050.00	\$0.00	\$2,477,050.00		

\* Estimated interest rates are based on prevailing rates for school bonds in Oklahoma.

**\$2,485,000 Building Bonds of June 1, 2023**  
 (Projected 2-Year Issue)

Maturity Schedule of the Bonds				Tax Levy Requirements						
Date	Principal Payment	Estimatec Rate *	Interest Payment	Levy Year Beginning	Principal Annual Levy	Interest Annual Levy	Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
Jun. 1, 2023				July, 2023	\$1,242,500.00	\$94,222.92	\$0.00	\$1,336,722.92	12.35	\$108,212,596
Jun. 1, 2024			\$86,975.00	July, 2024	\$1,242,500.00	\$79,727.08	\$0.00	\$1,322,227.08	11.98	\$110,376,847
Jun. 1, 2025	\$2,485,000	3.500%	\$86,975.00							
	<u>\$2,485,000</u>		<u>\$173,950.00</u>		\$2,485,000.00	\$173,950.00	\$0.00	\$2,658,950.00		

\* Estimated interest rates are based on prevailing rates for school bonds in Oklahoma.

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Schedule: 4.3

Prepared by Stephen H. McDonald and Associates, Inc.



**\$2,665,000 Building Bonds of June 1, 2025**  
 (Projected 2-Year Issue)

Maturity Schedule of the Bonds			
Date	Principal Payment	Estimatec Rate *	Interest Payment
Jun. 1, 2025			\$93,275.00
Jun. 1, 2026			\$93,275.00
Jun. 1, 2027	<u>\$2,665,000</u>	3.500%	<u>\$186,550.00</u>
			<u>\$2,665,000</u>

Tax Levy Requirements								
Levy Year Beginning	Principal Annual Levy		Interest Annual Levy		Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
	Annual Levy	Annual Levy	Annual Levy	Annual Levy				
July, 2025	\$1,332,500.00	\$101,047.92	\$0.00	\$0.00	\$0.00	\$1,433,547.92	12.73	\$112,584,384
July, 2026	\$1,332,500.00	\$85,502.08	\$0.00	\$0.00	\$0.00	\$1,418,002.08	12.35	\$114,836,072
	<u>\$2,665,000.00</u>	<u>\$186,550.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,851,550.00</u>		

\* Estimated interest rates are based on prevailing rates for school bonds in Oklahoma.

**\$4,800,000 Building Bonds of June 1, 2027**  
 (Projected 2-Year Issue)

Maturity Schedule of the Bonds			
Date	Principal Payment	Estimatec Rate *	Interest Payment
Jun. 1, 2027			
Jun. 1, 2028			\$168,000.00
Jun. 1, 2029	\$4,800,000	3.500%	\$168,000.00
	<u>\$4,800,000</u>		<u>\$336,000.00</u>

Tax Levy Requirements								
Levy Year Beginning	Principal Annual Levy		Interest Annual Levy		Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
	July, 2027	\$2,400,000.00		\$182,000.00		\$0.00	\$2,582,000.00	22.04
July, 2028	\$2,400,000.00		\$154,000.00		\$0.00	\$2,554,000.00	21.38	\$119,475,449
	\$4,800,000.00		\$336,000.00		\$0.00	\$5,136,000.00		

\* Estimated interest rates are based on prevailing rates for school bonds in Oklahoma.

**\$4,995,000 Building Bonds of June 1, 2029**  
 (Projected 2-Year Issue)

**Maturity Schedule of the Bonds**

Date	Principal Payment	Estimatec Rate *	Interest Payment
Jun. 1, 2029			
Jun. 1, 2030			\$174,825.00
Jun. 1, 2031	\$4,995,000	3.500%	\$174,825.00
	<u>\$4,995,000</u>		<u>\$349,650.00</u>

**Tax Levy Requirements**

Levy Year Beginning	Principal Annual Levy	Interest Annual Levy	Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
July, 2029	\$2,497,500.00	\$189,393.75	\$0.00	\$2,686,893.75	22.05	\$121,864,958
July, 2030	\$2,497,500.00	\$160,256.25	\$0.00	\$2,657,756.25	21.38	\$124,302,258
	<u>\$4,995,000.00</u>	<u>\$349,650.00</u>	<u>\$0.00</u>	<u>\$5,344,650.00</u>		

\* Estimated interest rates are based on prevailing rates for school bonds in Oklahoma.

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Schedule: 4.6

Prepared by Stephen H. McDonald and Associates, Inc.

**\$5,195,000 Building Bonds of June 1, 2031**  
 (Projected 2-Year Issue)

Maturity Schedule of the Bonds		
Date	Principal Payment	Interest Payment
Jun. 1, 2031		
Jun. 1, 2032		\$181,825.00
Jun. 1, 2033	\$5,195,000	\$181,825.00
	<u>\$5,195,000</u>	<u>\$363,650.00</u>

Tax Levy Requirements						
Levy Year Beginning	Principal Annual Levy	Interest Annual Levy	Terminal Interest	Annual Levy Total	Annual Millage	Net Assessed Valuation
July, 2031	\$2,597,500.00	\$196,977.08	\$0.00	\$2,794,477.08	22.04	\$126,788,303
July, 2032	\$2,597,500.00	\$166,672.92	\$0.00	\$2,764,172.92	21.37	\$129,324,069
	<u>\$5,195,000.00</u>	<u>\$363,650.00</u>	<u>\$0.00</u>	<u>\$5,558,650.00</u>		

\* Estimated interest rates are based on prevailing rates for school bonds in Oklahoma.

06/19/18

Schedule: 4.7

Prepared by Stephen H. McDonald and Associates, Inc.

Summary of Sinking Fund Requirements and Tax Levies

Bond Issue	Annual Sinking Fund Requirements and Tax Levies																	
	F.Y. 2017 2018	F.Y. 2018 2019	F.Y. 2019 2020	F.Y. 2020 2021	F.Y. 2021 2022	F.Y. 2022 2023	F.Y. 2023 2024	F.Y. 2024 2025	F.Y. 2025 2026	F.Y. 2026 2027	F.Y. 2027 2028	F.Y. 2028 2029	F.Y. 2029 2030	F.Y. 2030 2031	F.Y. 2031 2032	F.Y. 2032 2033	F.Y. 2033 2034	
<b>Outstanding Issues:</b>																		
\$1,000,000 Combined Purpose Bonds Jun, 2014; 5-Year Issue:	\$205,416.67	\$202,864.50																
\$980,000 Building Bonds Jul, 2016; 2-Year Issue:	\$1,009,400.00																	
\$980,000 Building Bonds Jul, 2017; 2-Year Issue:	\$1,011,300.00																	
\$980,000 Building Bonds Jun, 2018; 2-Year Issue:	\$32,911.67	\$1,007,648.33																
<b>Authorized but Unissued Bonds:</b>																		
\$980,000 Building Bonds Jul, 2019; 2-Year Issue:		\$1,018,800.00																
\$980,000 Building Bonds Jul, 2020; 2-Year Issue:		\$1,016,800.00																
\$980,000 Building Bonds Jul, 2021; 2-Year Issue:		\$1,014,800.00																
\$980,000 Building Bonds Jul, 2022; 2-Year Issue:		\$1,012,800.00																
\$980,000 Building Bonds Jul, 2023; 2-Year Issue:		\$1,010,800.00																
\$980,000 Building Bonds Jul, 2024; 2-Year Issue:		\$1,008,800.00																
\$980,000 Building Bonds Jul, 2025; 2-Year Issue:		\$1,006,800.00																
<b>Projected Bonds:</b>																		
\$2,225,000 Building Bonds Jun, 2019; 2-Year Issue:		\$1,190,884.58	\$1,183,885.42															
\$2,315,000 Building Bonds Jun, 2021; 2-Year Issue:		\$1,245,277.08	\$1,231,772.92															
\$2,485,000 Building Bonds Jun, 2023; 2-Year Issue:		\$1,308,722.92	\$1,292,227.08															
\$2,665,000 Building Bonds Jun, 2025; 2-Year Issue:		\$1,433,547.92	\$1,418,002.08															
\$4,800,000 Building Bonds Jun, 2027; 2-Year Issue:		\$2,582,000.00	\$2,554,000.00															
\$4,985,000 Building Bonds Jun, 2029; 2-Year Issue:		\$2,668,893.75	\$2,657,756.25															
\$5,195,000 Building Bonds Jun, 2031; 2-Year Issue:		\$2,794,477.08	\$2,764,172.92															
Annual Levy:	\$1,214,816.67	\$1,247,136.25	\$2,204,712.81	\$2,232,485.42	\$2,291,877.08	\$2,286,372.92	\$2,386,322.92	\$2,370,827.08	\$2,482,147.92	\$2,466,602.08	\$2,554,000.00	\$2,668,893.75	\$2,657,756.25	\$2,794,477.08	\$2,764,172.92	\$2,874,477.08	\$2,844,172.92	
Millage Rate:	12.64	12.72	22.05	21.89	22.05	21.49	22.04	21.48	22.05	21.48	22.04	21.38	22.05	21.38	22.04	21.37	21.37	
Actual Millage Rate:	12.70																	
Projected N.A.V.:	\$95,089,089	\$96,011,482	\$99,971,711	\$101,871,116	\$104,010,569	\$106,050,780	\$108,096,647	\$110,236,514	\$112,384,384	\$114,536,072	\$117,132,793	\$119,475,449	\$121,864,959	\$124,302,256	\$126,786,303	\$129,324,069	\$131,910,550	

\* The millage rate does not include paying agents' fees, overhead for reserve, or any Sinking Fund surplus.  
These amounts will affect the actual levied millage rate.

**Taxpayer Cost Analysis**  
**\$2,225,000 Building Bonds of June 1, 2019; 2-Year Issue**  
 (First Tax Year: 2019-2020)

Taxing Entity	Estimated Overall Tax Increase			
	2018-2019 Millage	2019-2020 Millage	Millage Change	Percentage Increase
Oklahoma County	23.28 *	23.28	0.00	
Town of Luther	0.00 *	0.00	0.00	
Technology Center	16.08 *	16.08	0.00	
Luther Schools	54.48 +	63.81	9.33	
	93.84	103.17	9.33	9.94%

\* Millage rates are based on 2018-19 levies and  
 assume no change from 2018-19 through 2019-20.

+ Mathematically calculated millage rate.

	Impact to the Taxpayer			
	2018-2019 Tax Amount	2019-2020 Tax Amount	Annual Increase	Monthly Increase
	\$25.00	\$27.49	\$2.49	\$0.21
	\$50.00	\$54.97	\$4.97	\$0.41
	\$75.00	\$82.46	\$7.46	\$0.62
	<b>\$100.00</b>	<b>\$109.94</b>	<b>\$9.94</b>	<b>\$0.83</b>
	\$200.00	\$219.88	\$19.88	\$1.66
	\$300.00	\$329.82	\$29.82	\$2.49
	\$400.00	\$439.76	\$39.76	\$3.31
	\$500.00	\$549.70	\$49.70	\$4.14
	\$600.00	\$659.65	\$59.65	\$4.97
	\$700.00	\$769.59	\$69.59	\$5.80
	\$800.00	\$879.53	\$79.53	\$6.63
	\$900.00	\$989.47	\$89.47	\$7.46
	\$1,000.00	\$1,099.41	\$99.41	\$8.28