

Personal and Family Finance

LIBERAL ALTERNATIVE SCHOOL

PLE COURSE – REQUIREMENT FOR COMPUTER CREDIT .05

Personal & Family Finance

COURSE DESCRIPTION:

How do our personal financial habits affect our financial future? How can we make smart decisions with our money in the areas of saving, spending, and investing? This course introduces students to basic financial habits such as setting financial goals, budgeting, and creating financial plans. Students will learn more about topics such as taxation, financial institutions, credit, and money management. The course also addresses how occupations and educational choices can influence personal financial planning, and how individuals can protect themselves from identity theft.

Unit 1: American Families and the Economy

Objectives:

Upon completion of this unit, you will be able to:

- * Define economic terms such as economy, free enterprise, and supply and demand.**
 - * Learn about different types of economies and how they influence individuals.**
 - * Discuss the links between individuals, the economy, and the government.**
 - * Describe some of the global factors that influence the economy.**
 - * Understand how healthy individual finances contribute to the overall health of the economy.**
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Unit 2: Our Economic World

Objectives:

Upon completion of this unit, you will be able to:

- * Identify some societal level economic factors that influence our personal finances.**
- * Consider how scarce resources impact individuals.**
- * Learn about the costs of "free" items.**
- * Examine how fiscal policies influence individual financial management.**
- * Discuss stock markets and their effects on the economy and individuals.**

Unit 3: Financial Responsibility

Objectives:

Upon completion of this unit, you will be able to:

- * Enumerate the steps necessary for creating a personal financial plan.**
 - * Examine the risks that our financial choices carry.**
 - * Explore the resources that families have and how they can be used to reach financial goals.**
 - * Discuss tips for making responsible financial decisions.**
 - * Look at shared decision-making and how it can help individuals make responsible financial decisions.**
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Unit 4: Financial Institutions

Objectives:

Upon completion of this unit, you will be able to:

- * Describe different types of financial institutions.**
- * Examine some of the types of services offered by these institutions.**
- * Learn about some of the different types of accounts available.**
- * Discuss aspects to consider when choosing a financial institution.**
- * Consider some of the financial institutions that can be problematic for consumers.**

Unit 5: Personal Taxation

Objectives:

Upon completion of this unit, you will be able to:

- * Discuss the benefits of taxes.**
- * Discuss the different types of taxes.**
- * Examine the basics of the United States tax system.**
- * Consider options for filing tax returns.**
- * Learn about penalties and audits for taxes.**

Personal & Family Finance Midterm Exam

Objectives:

Upon completion of this unit, you will be able to:

- * Review information acquired and mastered from this course up to this point.**
- * Take a course exam based on material from the first five units in this course
(Note: You will be able to open this exam only one time.)**

Unit 6: Insurance, Wills, and Contracts

Objectives:

Upon completion of this unit, you will be able to:

- * Examine and understand different types of insurance policies.**
 - * Discuss various elements of an insurance policy and how they can affect insurance premiums and claims.**
 - * Examine estate planning and its importance in successful financial planning.**
 - * Consider the different types of wills and their uses.**
 - * Examine the basic elements of a contract.**
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Unit 7: Saving and Investing

Objectives:

Upon completion of this unit, you will be able to:

- * Discuss the advantages of saving money.**
- * Consider the relationship between saving and investing money.**
- * Examine the advantages and disadvantages of investments.**
- * Consider how to reduce the risks of investing.**
- * Discuss some of the types of investments available.**

Unit 8: Consumer Credit

Objectives:

Upon completion of this unit, you will be able to:

- * Discuss the advantages and disadvantages of consumer credit.**
- * Explain the different types of consumer credit.**
- * Examine factors that influence whether credit is extended to someone.**
- * Consider how to avoid credit problems.**
- * Discuss factors in choosing credit cards.**

Unit 9: Managing Personal and Family Finances

Objectives:

Upon completion of this unit, you will be able to:

- * Explain why keeping financial records is important.**
- * Discuss the best places to keep different financial records.**
- * Learn how to create a personal balance statement and its importance.**
- * Understand how to create a cash flow statement.**
- * Discuss how to create a budget.**

Unit 10: Consumer Choices

Objectives:

Upon completion of this unit, you will be able to:

- * Discuss strategies for purchasing goods and services wisely.**
- * Understand what advertising is and its effect on consumers.**
- * Discuss common advertising techniques.**
- * Define identity theft and the ways that this can happen.**
- * Examine the effects of identity theft and ways of reducing our risks.**

Personal & Family Finance Final Exam

Objectives:

Upon completion of this unit, you will be able to:

- * Review information acquired and mastered from this course up to this point.**
- * Take a course exam based on material from units six to ten in this course – the last five units. (Note: You will be able to open this exam only one time.)**

To earn credit for this course the student will need to complete the following:

Vocabulary Words – May be obtained through Game Quiz Icon

Review Questions and Critical Thinking Questions –

These are directly off of slides. Critical Thinking is common sense or deeper analytical questions. Make sure all questions are answered in detail, not with yes, no.

Quiz –Quiz should be taken after each unit. Do not skip a unit until all the above three are completed.

Log-in for this course is the same as for all PLE courses. If this is your first log-in, following the example given on following sheet.