



**Bray-Doyle Public School**

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Dear Parents, Students and Community Members:

Re: January 2019 newsletter

I hope everyone had a great Christmas, and I hope all of you have a very blessed new year for 2019. Hopefully all of you were able to spend time with family or visit relatives over the holiday break.

Our budget is holding as we expected and our carryover or fund balance amount projected for the end of the year is still on track. The biggest determining factor will be the percentage our windmill Ad Valorem Re-imburement is paid at by the state this year, but I expect it to be in the range we planned for. I haven't seen anything to indicate that it will not, so that is good news.

We are still waiting to see how our Ad Valorem tied to Oil and Natural Gas comes in but we expect it to be pretty close to what we budgeted for.

We will have to wait until the third week of June to see how our windmill Ad Valorem Re-imburement money comes in. Last year it paid at around 98% but we will have to wait and see at what percentage it comes in this year. This is determined by the state and is dependent on the state's revenue for this physical year.

We still have a few tax protests, both from this year and from a few years ago that haven't gone to judgement yet. The County Assessor and the Stephens County District Attorney have been trying to get it heard by a judge but so far it hasn't happened. Of course that particular company that filed the tax protest also filed tax protests in nine (9) different counties and they all have to be heard by a judge in each county so it could take quite a while before the matter is settled.

Our sports teams are going strong. We will also host the Stephens County Junior High County Tournament this year. I hope all of you can come out and watch the students in this event.

As always, please feel free to contact us with any questions or just to visit.

Sincerely;

David Eads, Superintendent