RESOLUTION TO ADOPT 2022 AD VALOREM TAX RATE

A RESOLUTION LEVYING AN ANNUAL AD VALOREM TAX FOR THE YEAR 2022 SETTING SPECIFIC TAX RATES, APPLICABLE TO ALL REAL, PERSONAL AND MIXED PROPERTY SITUATED WITHIN THE COVINGTON INDEPENDENT SCHOOL DISTRICT.

BE IT ORDERED by the Board of Trustees of Covington Independent School District of Hill County, Texas:

- 1. That an ad valorem tax rate for Maintenance and Operations for the general fund of \$.9429 per \$100.00 cash valuation be and the same is hereby levied for the year 2022 on all real, personal and mixed property located and situated within the boundaries of the Covington Independent School District.
- 2. That an ad valorem tax rate for Interest and Sinking for the debt service fund of \$.0789 per \$100.00 cash valuation be and the same is hereby levied for the year 2022 on all real, personal and mixed property located and situated within the boundaries of the Covington Independent School District.
- 3. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.
- 4. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8.3678 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.00.

PASSED AND APPROVED AND EFFECTIVE THIS 30 DAY OF AUGUST, 2022.

	APPROVED	DISAPPROVED	
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, President, Board of Trustees			

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DISAPPROVED

ATTEST:	
Hunga Whitten Jan Secretary, Board of Trustees	
Aredon R. Jay V.P. Member, Board of Trustees	
Cela Nickcel	-
, Member, Board of Trustees	
- Joe Rit	<u> </u>
, Member, Board of Trustees	