

Covington ISD Debit Transparency 2019-2020

Texas Comptroller's Annual Local Debt Report	
Entity Information (Auto)	
Political Subdivision Name:	Covington ISD
Reporting Fiscal Year:	2020

Directions: Beginning with the row immediately below the column headings, list each of the political subdivision's individual debt obligations along with the information for each obligation. Every column except B, Q, R and S is required for each debt obligation and must be provided for this report to be considered complete. All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in the first cell below the column title in column A.

Individual Debt Obligations (click column titles for more information)																		
Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Kroll	Other rating (if applicable)	Optional: Explanation of repayment source	Optional: Comments or additional information per individual debt obligation
U/L Tax Refunding Bond Series 2014		\$ 955,000	\$ 326,000	\$ 1,091,000	8/15/2023	Yes	\$ 978,002	\$ 978,002	\$ -	Principal and Interest due on the U/L Tax Refunding Bonds, Series 2014	No							
Public property finance contract #7894		\$ 182,170	\$ 113,196	\$ 202,372	9/7/2022	No	\$ 182,170	\$ 182,170	\$ -	Covington ISD Public Property Finance Contract #7894, financing buses	No							

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Directions: Fill in the cells in column B that correspond with the requested information. All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If there is no debt to report for the fiscal year, enter "N/A" or "\$0" in each cell along column B.

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	\$1,137,170
Total principal of all outstanding debt obligations:	\$439,196
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$1,293,372

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	\$1,091,001
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$326,000
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$1,091,001

Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the political subdivision:	1,494
Source and year of population data:	US Census Bueau's Poverty Estimates for School District 2019-2020
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$730.26
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$218.21
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$730.26