

**WESTON PUBLIC SCHOOLS
INTERNAL SERVICES FUND
FOR HEALTH BENEFITS PROGRAM**

Fiscal Year Ended		Fiscal Year 2017	Expected 2018	Budget 2019
STATEMENT OF REVENUES AND EXPENDITURES				
Revenues:				
General Fund				
Appropriation	Operating Fund Contribution	6,259,035	\$ 6,801,846	\$ 512,831
Contributions:				
	Employee Cost Sharing	1,046,495	\$ 1,136,799	\$ -
	Retiree/COBRA Contributions	203,077	\$ 278,000	\$ -
	State Teachers Retirement Reimbursement (TRB)	54,758	\$ 55,000	\$ -
	Reimbursements	17,369	\$ -	\$ -
	Total Contributions	\$ 1,321,699	\$ 1,469,799	\$ -
	Total Revenue {A}	<u>\$ 7,580,734</u>	<u>\$ 8,271,645</u>	<u>\$ 512,831</u>
Expenditures				
	Medical & RX Costs	\$ 6,358,981	\$ 6,678,799	\$ -
	Administrative Fees	\$ 112,619	\$ 106,842	\$ -
	Stop Loss	\$ 503,177	\$ 664,819	\$ -
	District Portion of H.S.A. Deductible	\$ 555,477	\$ 558,325	\$ -
	Delta Dental	\$ 345,700	\$ 351,723	\$ 355,701
	Delta Dental Administrative Fees	\$ 24,539	\$ 22,308	\$ 22,500
	Affordable Care Act Taxes/Fees	\$ 31,636	\$ 6,475	\$ -
	EAP	\$ 8,369	\$ 8,370	\$ -
	HRA Admin Fees	\$ 22,009	\$ 23,120	\$ -
	Benefit Advisory Fees	\$ 39,500	\$ 39,500	\$ -
	Medical Supplement/Other Costs	\$ 28,389	\$ 24,200	\$ -
	Total Health Plan Costs {B}	<u>\$ 8,030,396</u>	<u>\$ 8,484,481</u>	<u>\$ 378,201</u>

Accrued Costs Per GASB 43/45 {C}	\$ 47,000	\$ -	\$ -
Net Change	\$ (496,662)	\$ (212,836)	\$ 134,630
Accounts Payables and Other:			
Incurred But Not Reported (IBNR)			
Fiscal Year End Accrual	\$ 845,625	\$ 836,875	\$ 836,875
Prior Year End Accrual	\$ 836,875	\$ 836,875	\$ -
Increase (Decrease) {D}	\$ 8,750	\$ -	\$ 836,875
Total Expenditure {F=B+C+D}	\$ 8,068,646	\$ 8,484,481	\$ 1,215,076
Net Change {A-F}	\$ (487,912)	\$ (212,836)	\$ (702,245)

BALANCE SHEET				
Assets:				
	Fund Balance	\$ 2,793,243	\$ 2,305,331	\$ 2,092,495
	Net Change	\$ (487,912)	\$ (212,836)	\$ (702,245)
Total Assets:		\$ 2,305,331	\$ 2,092,495	\$ 1,390,250
Liabilities:				
	Accrued IBNR	\$ 836,875	\$ 836,875	\$ 836,875
	Year End Accounts Payable	\$ 89,739	\$ -	\$ -
Total Liabilities:		\$ 926,614	\$ 836,875	\$ 836,875
Fund Balance:				
	Beginning Year Fund Balance	\$ 2,793,243	\$ 2,305,331	\$ 2,092,495
	End of Year Net Change	\$ (487,912)	\$ (212,836)	\$ (702,245)
		\$ 2,305,331	\$ 2,092,495	\$ 1,390,250
Total Liabilities & Fund Balance		\$ 3,231,945	\$ 2,929,370	\$ 2,227,125