50-280 (Rev. 8-19/5)

## NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The	(name of school district)			will hold a public		
meeting at (time, dat	eting atinininininininininininininin		(name of ro	me of room, building, physical location)		
			. The purpose of this meeting is to discuss the			
school district's budget that wil						
in the discussion is invited.						
The tax rate that is ultimately adopt the proposed rate shown below unl and comparisons set out below and	ess the distric	ct publishes a r	evised notice	e containing the same information		
Maintenance Tax	\$	/\$100 (Pro <sub>l</sub>	oosed rate fo	or maintenance and operations)		
School Debt Service Tax Approved by Local Voters	\$	/\$100 (pro	posed rate to	p pay bonded indebtedness)		
Compariso	n of Propose	ed Budget wi	th Last Yea	r's Budget		
The applicable percentage increa fiscal year and the amount budge for each of the following expendit	ted for the fis	scal year that b				
Maintenance and operation	s	% increase	or	% (decrease)		
Debt service		% increase	or	% (decrease)		
Total expenditures		% increase	or	% (decrease)		
		alue and Tota der Tax Code				
,			g Tax Year	•		
Total appraised value* of all	property	\$		\$		
Total appraised value* of ne	w property**	\$		\$		
Total taxable value*** of all	property	\$		\$		
Total taxable value*** of ne	w property**	\$		\$		
* "Appraised value" is the amount show ** "New property" is defined by Tax Cod *** "Taxable value" is defined by Tax Cod	e Section 26.012	(17).	l by Tax Code S	ection 1.04(8).		
	Bonde	ed Indebtedr	iess			
Total amount of outstanding			<u></u>			
* Outstanding principal.	J Z	IIIGED				

Comparison of Proposed Rates with Last Year's Rates							
	Maintenance & Operations	Interes <u>&amp; Sinking I</u>		<u>Total</u>	Local Revenue <u>Per Student</u>	State Revenue <u>Per Student</u>	
Last Year's Rate	\$	\$	*	\$	\$	\$	
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$	\$	*	\$	\$	\$	
Proposed Rate	\$	\$	*	\$	\$	\$	

<sup>\*</sup> The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

## Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$	\$
Average Taxable Value of Residences	\$	\$
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	\$
Taxes Due on Average Residence	\$	\$
Increase (Decrease) in Taxes		\$

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter					
approval at an election is	(school voter-approval rate)	This election	will be automatically held if		
the district adopts a rate in exc	ess of the voter-approva	l rate of	(school voter-approval rate)		

## **Fund Balances**

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s) \$
Interest & Sinking Fund Balance(s) \$

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.