

**Mt. Vernon ISD**

**Adopted Budget for the 2017-2018 School Year**

**General Operating Fund**

**AUGUST 31, 2017**

|                       |                           | <b>Adopted<br/>BUDGET<br/>APPROVED<br/>BY BOARD</b> |    |                      |
|-----------------------|---------------------------|-----------------------------------------------------|----|----------------------|
| <b>REVENUES:</b>      | <b><u>DESCRIPTION</u></b> |                                                     |    |                      |
| 5700                  | Local Funds               |                                                     |    | \$ 10,672,760        |
| 5800                  | State Funds               |                                                     |    | \$ 3,071,089         |
| 5900                  | Federal Funds             |                                                     |    | \$ 150,000           |
| <b>TOTAL REVENUES</b> |                           |                                                     |    | <b>\$ 13,893,849</b> |
|                       |                           |                                                     |    |                      |
| <b>EXPENDITURES:</b>  |                           |                                                     |    |                      |
| Function 11           | Instruction               |                                                     | \$ | 8,054,995            |
| Function 12           | Library & Media           |                                                     | \$ | 101,887              |
| Function 13           | Curriculum Develop        |                                                     | \$ | 93,978               |
| Function 21           | Instruct Leadership       |                                                     | \$ | 195,743              |
| Function 23           | Campus Leadership         |                                                     | \$ | 706,673              |
| Function 31           | Guidance & Counsel        |                                                     | \$ | 351,694              |
| Function 32           | Social Work Services      |                                                     | \$ | 50,000               |
| Function 33           | Health Services           |                                                     | \$ | 123,472              |
| Function 34           | Transportation            |                                                     | \$ | 461,807              |
| Function 35           | Food Services             | -                                                   | \$ | 3,391                |
| Function 36           | Co-Extra Curricular       |                                                     | \$ | 615,245              |
| Function 41           | General Admin             |                                                     | \$ | 770,020              |
| Function 51           | Maintenance               |                                                     | \$ | 1,832,137            |

|                           |                     |   |   |   |                   |
|---------------------------|---------------------|---|---|---|-------------------|
| Function 52               | Security            |   |   |   | 99,342            |
| Function 53               | Data Processing     |   |   |   | 443,190           |
| Function 71               | Debt Services       | - | - | - | -                 |
| Function 99               | Other Govt Services |   |   |   | 305,000           |
| <b>TOTAL EXPENDITURES</b> |                     |   |   |   | <b>14,208,574</b> |

**IMPACT ON FUND BALANCE** (314,725)

\$ 4,526,542

\$ 4,211,817

Please note: Three month's operating expenditures for general operating funds is \$ 3,552,143

**Mt. Vernon ISD**

**Adopted Budget for the 2017-2018 School Year**

**FOOD SERVICE FUND - 240**

**AUGUST 1, 2017**

|                                               |                           | <b>Adopted BUDGET<br/>2017-2018<br/>AS OF AUGUST<br/>31, 2017</b> |            |
|-----------------------------------------------|---------------------------|-------------------------------------------------------------------|------------|
| <b>REVENUES:</b>                              | <b><u>DESCRIPTION</u></b> |                                                                   |            |
| 5700                                          | Local Funds               | \$                                                                | 101,880.00 |
| 5800                                          | State Funds               | \$                                                                | 8,500.00   |
| 5900                                          | Federal Funds             | \$                                                                | 558,744.00 |
| <b>TOTAL REVENUES</b>                         |                           | \$                                                                | 669,124.00 |
| <b>EXPENDITURES:</b>                          |                           |                                                                   |            |
| Function 35                                   | Food Services             | \$                                                                | 669,124.00 |
| <b>TOTAL EXPENDITURES</b>                     |                           | \$                                                                | 669,124.00 |
| <b>IMPACT ON FUND BALANCE</b>                 |                           | \$                                                                | -          |
| <b>AUDITED FUND BALANCE as of 8-31-2016</b>   |                           | \$                                                                | -          |
| <b>TRANSFER IN FROM GENERAL OPERATING</b>     |                           | \$                                                                | -          |
| <b>ESTIMATED FUND BALANCE as of 8-31-2017</b> |                           | \$                                                                | -          |
| <b>ESTIMATED FUND BALANCE as of 8-31-2018</b> |                           | \$                                                                | -          |

MOUNT VERNON ISD  
BUDGET DETAILS FOR 2017-2018  
Debt Service Fund  
Aug-31

FUND 599, DEBT SERVICE:

|                    |                 |
|--------------------|-----------------|
| 5700 CURRENT YEAR  | \$ 2,243,691.00 |
| PRIOR YEAR         | \$ 18,000.00    |
| PENALTY & INTEREST | \$ 15,000.00    |
| INTEREST EARNED    | \$ 10,000.00    |
| TOTAL 5700         | \$ 2,283,185.00 |

|                                     |              |
|-------------------------------------|--------------|
| 5800 I&S HOLD HARMLESS PER TEMPLATE | \$ 49,734.00 |
|-------------------------------------|--------------|

|               |                 |
|---------------|-----------------|
| Total Revenue | \$ 2,336,425.00 |
|---------------|-----------------|

Function 71:

|                     |                 |
|---------------------|-----------------|
| Bond Payment        | \$ 2,440,419.00 |
| Paying Agent's Fees | \$ 1,000.00     |

|                    |                 |
|--------------------|-----------------|
| Total Expenditures | \$ 2,441,419.00 |
|--------------------|-----------------|

|                          |                 |
|--------------------------|-----------------|
| DECREASE IN FUND BALANCE | \$ (104,994.00) |
|--------------------------|-----------------|

**Mt. Vernon ISD**

**Budget for the 2017-2018 School Year**

**ADOPTED**

**Capital Projects Fund - 699**

**August 31, 2017**

**Adopted BUDGET**

**2017-2018**

**AS OF AUGUST 31,**

**2017**

**REVENUES:**

7900 Fund Balance

REMAINING BOND PROCEEDS

\$ 287,070.00

**TOTAL REVENUES**

\$ 287,070.00

**EXPENDITURES:**

Function 36

Co-Extra Curricular

\$ 13,000.00

Function 51

Maintenance

\$ 200,000.00

Function 52

Security

\$ 74,070.00

**TOTAL EXPENDITURES**

\$ 287,070.00

**IMPACT ON FUND BALANCE**

\$ (287,070.00)

**AUDITED FUND BALANCE as of 8-31-2016**

SEE NOTE 1 BELOW - INTEREST INCOME

**ESTIMATED FUND BALANCE as of 8-31-2017**

\$ 287,070.00

SEE NOTE 1 BELOW

**ESTIMATED FUND BALANCE as of 8-31-2018**

\$ -

NOTE 1: During the 2016-2017 school year, these funds have earned \$ 4,459 in interest income.





