

SCHOOL TOWN OF SPEEDWAY BOARD POLICY TEACHER APPRECIATION GRANTS

The School Town of Speedway will distribute Teacher Appreciation Grant monies received from the Indiana Department of Education to the teachers who meet the following criteria:

1. Employed in the classroom or directly provided education in a virtual classroom setting;
2. Received a Highly Effective or an Effective rating on their most recently completed performance evaluation; and
3. Employed on December 1 of the year the Corporation receives the Teacher Appreciation Grant monies, and on December 1 of the year the Corporation results were used to calculate the grant.

The School Corporation will distribute its Teacher Appreciation Grant monies as follows:

1. To All Effective Teachers: A stipend as determined by the superintendent
2. To All Highly Effective Teachers: A stipend in the amount of 25% more than the stipend given to Effective teachers

The School Corporation will distribute the stipends within 20 business days of the distribution date by the Indiana Department of Education of the Teacher Appreciation Grant monies to the School Corporation.

DATE ADOPTED:	July 11, 2017
DATE UPDATED:	July 14, 2020
DATE UPDATED:	July 13, 2021
LEGAL REFERENCE:	I.C. 20-43-10-3.5