## Kemp Independent School District

905 S. Main Street Dr. Kemp, Texas 75143 903-498-1400

Dr. James Young, Superintendent

## Resolution of the Board to Set Tax Rate (If Maintenance and Operations Tax Revenue Will Exceed Previous Year)

Date: August 22, 2022

On this date, we, the Board of Trustees of the Kemp Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2022 at a total tax rate of \$1.192573, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.9426 for the purpose of maintenance and operations, and

\$0.249973 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 15.20% PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$152.01.

Adopted this 22 (date) day of AvGusT	(month), 2022 (year), by the Board of
Trustees.	
Shar Banki	
President's signature	
Pala	
Secretary's signature	