

Vidor Independent School District
Debt Transparency Information
August 31, 2019

General Obligation Bond Overview:

<u>Bond Title</u>	<u>Ad Valorem Tax Secured</u>	<u>Original Par Amount</u>	<u>As Of Date</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>	<u>Final Maturity Date</u>
U/L Tax Ref Bds Ser 2011	Yes	6,890,000	08/31/2019	2,795,000	762,900	3,557,900	02/15/2032
U/L Tax Ref Bds Ser 2012	Yes	3,650,000	08/31/2019	2,810,000	598,750	3,408,750	02/15/2032
U/L Tax Ref Bds Ser 2015	Yes	7,435,000	08/31/2019	7,195,000	1,795,450	8,990,450	02/15/2031
		<u>\$ 27,248,415</u>		<u>\$ 12,998,415</u>	<u>\$ 4,653,685</u>	<u>\$ 17,652,100</u>	

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moodys Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
U/L Tax Ref Bds Ser 2007	A1	A+	NR	NR
U/L Tax Ref Bds Ser 2011	NR	A+	NR	NR
U/L Tax Ref Bds Ser 2012	NR	A+	NR	NR
U/L Tax Ref Bds Ser 2015	NR	A+	NR	NR

Stated Purpose:

U/L Tax Ref Bds Ser 2007	Refunding for savings
U/L Tax Ref Bds Ser 2011	Refunding for savings
U/L Tax Ref Bds Ser 2012	Refunding for savings
U/L Tax Ref Bds Ser 2015	Refunding for savings

Proceeds:

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
U/L Tax Ref Bds Ser 2007	\$ 9,723,915	\$ 9,723,915	\$ -
U/L Tax Ref Bds Ser 2011	7,150,190	7,150,190	-
U/L Tax Ref Bds Ser 2012	3,803,569	3,803,569	-
U/L Tax Ref Bds Ser 2015	8,400,694	8,400,694	-

Debt Summary: ⁽¹⁾

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal & Interest Outstanding</u>
Total of all authorized debt:	\$ 27,248,415	\$ 12,998,415	\$ 17,652,100
Total of all authorized unissued debt:	\$ -		
Total of all outstanding debt obligations:		\$ 12,998,415	\$ 17,652,100
Total authorized debt secured by Ad Valorem Taxation:	\$ 27,248,415		
Total outstanding Ad Valorem debt obligations:		\$ 12,998,415	\$ 17,652,100
Total authorized Ad Valorem debt per capita:	\$ 1,115		
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 532	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 722
	<u>Population</u>		
2019 Population:	24,440		

⁽¹⁾ Source: The Texas Municipal Advisory Council of Texas.