

Callisburg ISD November Bond Election Facts

1. The November bond election is for an amount that is \$9,900,000.00 **LESS** than the May bond election. After reviewing the results of the May election, the CISD Board of Trustees could see that Proposition A was a very close vote. They determined that the release of the new market values and appraised values of property adversely affected the outcome of the vote. Proposition A failed by 33 votes. Despite the new property appraisals, almost 50% of the voters still favored the proposition. The CISD Board of Trustees determined that the voters were overwhelmingly opposed to building new athletic stadiums that were included in Propositions B and C. They decided that renovating current facilities was a better choice based on the voting outcome and comments made by the taxpayers during various planning meetings.
2. The District moved forward with replacement of outdated HVAC units at the elementary campus using up to \$1,000,000.00 of local fund balance and up to \$700,000.00 of federal ESSER II funding.
3. The District spent over \$160,000.00 of local fund balance to install a more secure entry to the Woodbine building at the elementary campus.
4. Analyzed the voting results of the May election to determine changes based on election results.
5. The Board of Trustees concluded that the voters were supportive of Proposition A and very opposed to Propositions B and C. They also concluded that the voters might prefer renovations of current athletic facilities instead of building new athletic facilities
6. Asked Eikon Consulting for new building cost estimates based on recent changes in the cost of materials and construction.
7. Produced one proposition that included most of the items from Proposition A, renovations, and upgrades to the current baseball, softball, and football fields.
8. The CISD Board of Trustees voted on August 30, 2022 to lower the overall tax rate by \$0.055 cents. This included reducing our I&S tax rate by \$0.0376 cents. The new tax rate for 2022-2023 is \$0.9531 cents. The 2021-2022 tax rate was \$1.0081.
9. The CISD Board of Trustees has requested visual materials from Eikon Consulting to display at meetings of the connections between the two elementary buildings, the animal barn, the band hall and awnings.
10. The total bond amount in this election is \$18,600,000.00. It will require the district to raise the Interest & Sinking (I&S) tax rate \$0.088 cents.
11. The interest rate used to estimate bond payments in the May bond election was 3.375%. The interest rate used to estimate bond payments in the November bond election is 4.25%.
12. The deadline for registering to vote in the November 8, 2022 election is Tuesday, October 11.
13. The first day of early voting is Monday, October 24, 2022.
14. The last day of early voting is Friday, November 4, 2022.