PRAIRILAND INDEPENDENT SCHOOL DISTRICT

DEBT TRANSPARENCY REPORT

AS OF JUNE 30, 2017

Prairiland Independent School District
466 FM 196 South
Pattonville, Texas 75468
(903) 652-6476

Prairiland Independent School District
Approved Bond Authorizations by Voters
As of June 30, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
Unlimited Tax Refunding Bonds, Series 2012	$ 4,965,000.00	-	$ 4,965,000.00	$ 847.70	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2011	3,360,000.00	-	3,360,000.00	573.67	Refund certain outstanding unlimited tax obligations	a
Maintenance Tax Notes, Taxable Series 2011 (Qualified School Construction Bonds)	500,000.00		500,000.00	85.37	Maintenance Expenses	b
Total	$ 8,825,000.00	$ -	$ 8,825,000.00	$ 1,506.74		

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Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:
(a) Debt Service Fund - accounts for the resources accumulated and payments made fro principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
(b) General Fund - accounts for revenues from local maintenance tax (M&O), other local sources, foundation entitlements, and other Foundation School Program Sources

Current credit rating given by and nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent school Fund Rating	Underlying Credit Rating
Moody's Investors Service:	N/R	N/R
Stand & Poor's Rating Services:	AAA	A+
Fitch Ratings:	N/R	N/R

Per Capita Information:

Population	5,857
Year	2017
Source	Texas Municipal Advisory Council

PRAIRILAND INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUREMENT
AS OF JUNE 30, 2017

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (5,857)
06/30/2018	$ 285,000.00	$ 294,442.90	$ 579,442.90	98.93
06/30/2019	287,000.00	286,951.40	573,951.40	97.99
06/30/2020	299,000.00	278,426.30	577,426.30	98.59
06/30/2021	306,000.00	268,917.60	574,917.60	98.16
06/30/2022	314,000.00	258,012.80	572,012.80	97.66
06/30/2023	331,000.00	245,720.10	576,720.10	98.47
06/30/2024	344,000.00	232,293.80	576,293.80	98.39
06/30/2025	357,000.00	217,742.10	574,742.10	98.13
06/30/2026	370,000.00	202,602.50	572,602.50	97.76
06/30/2027	340,000.00	186,687.50	526,687.50	89.92
06/30/2028	350,000.00	173,550.00	523,550.00	89.39
06/30/2029	370,000.00	159,837.50	529,837.50	90.46
06/30/2030	380,000.00	145,550.00	525,550.00	89.73
06/30/2031	400,000.00	130,687.50	530,687.50	90.61
06/30/2032	405,000.00	115,337.50	520,337.50	88.84
06/30/2033	435,000.00	100,815.63	535,815.63	91.48
06/30/2034	455,000.00	86,909.38	541,909.38	92.52
06/30/2035	465,000.00	70,500.00	535,500.00	91.43
06/30/2036	485,000.00	51,500.00	536,500.00	91.60
06/30/2037	510,000.00	31,600.00	541,600.00	92.47
06/30/2038	535,000.00	10,700.00	545,700.00	93.17
Totals	**$ 8,023,000.00**	**$ 3,548,784.50**	**$ 11,571,784.50**	**$ 1,975.72**

PRAIRILAND INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF JUNE 30, 2017

Series	Total Proceeds Received	Spent	Unspent
Maintenance Tax Notes, Taxable Series 2011 (Qualified School Construction Bonds)	500,000	500,000	-
Totals	$ 500,000	$ 500,000	$ -

Note: Does not include refundings. Total of spend and unspend amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

PRAIRILAND INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION BONDS AS OF JUNE 30, 2017

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 5,857
Unlimited Tax Refunding Bonds, Series 2012	$ 4,965,000	08/15/2037	$ 4,715,000		$ (100,000)	$ 4,615,000	$ 788
Unlimited Tax Refunding Bonds, Series 2011	3,360,000	08/15/2031	2,955,000		(155,000)	2,800,000	478
Maintenance Tax Notes, Taxable Series 2011 (Qualified School Construction Bonds)	500,000	12/15/2025	353,000		(30,000)	323,000	55
Totals	$ 8,825,000		$ 8,023,000	$0	$ (285,000)	$ 7,738,000	$ 1,321