

PRAIRILAND INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2022

Prairiland Independent School District
466 FM 196 SOUTH
PATTONVILLE, TX 75468
(903) 652-6476

Prairiland Independent School District
Approved Bond Authorizations by Voters
As of June 30, 2022

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
MTC Tax Notes Taxable Ser 2011 (Qualified Sch Construction Bds)	\$ 500,000.00	\$ -	\$ 500,000	\$ 83	Maintenance Expenses	b
U/L Tax Ref Bds Ser 2012	4,965,000.00	-	4,965,000	826.12	Refund certain outstanding unlimited tax obligations	a
U/L Tax Ref Bds Taxable Ser 2020	2,150,000.00	-	2,150,000	357.74	Refund certain outstanding unlimited tax obligations	a
U/L Tax Sch Bldg Bds Ser 2021	7,100,000.00	-	7,100,000	1,181.36	School Building and Technology	a
U/L Tax Ref Bds Ser 2011	3,360,000	-	3,360,000	559.07	Refund certain outstanding unlimited tax obligations	
	-	-	-	-		
Total			\$ 18,075,000	\$ 3,007		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	NR	NR
Standard & Poor's Rating Services:	AAA	A+
Fitch Ratings:	NR	NR

Per Capita Information:

Per Capita	6,010
Year	2023
Source	Texas Municipal Advisory Council

Prairiland Independent School District
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
As of June 30, 2022

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita 6010
06/30/2022	\$ 344,000.00	\$ 295,149.82	\$ 639,150	\$ 106.35
06/30/2023	501,000.00	440,032.12	941,032	156.58
06/30/2024	554,000.00	418,980.82	972,981	161.89
06/30/2025	547,000.00	396,654.12	943,654	157.01
06/30/2026	515,000.00	374,639.52	889,640	148.03
06/30/2027	445,000.00	352,974.52	797,975	132.77
06/30/2028	400,000.00	336,999.52	737,000	122.63
06/30/2029	650,000.00	321,887.52	971,888	161.71
06/30/2030	585,000.00	306,157.52	891,158	148.28
06/30/2031	535,000.00	291,836.52	826,837	137.58
06/30/2032	480,000.00	278,885.52	758,886	126.27
06/30/2033	535,000.00	264,465.64	799,466	133.02
06/30/2034	540,000.00	247,784.38	787,784	131.08
06/30/2035	550,000.00	228,825.00	778,825	129.59
06/30/2036	580,000.00	207,125.00	787,125	130.97
06/30/2037	605,000.00	184,375.00	789,375	131.34
06/30/2038	635,000.00	160,550.00	795,550	132.37
06/30/2039	100,000.00	146,850.00	246,850	41.07
06/30/2040	385,000.00	139,575.00	524,575	87.28
06/30/2041	400,000.00	127,800.00	527,800	87.82
06/30/2042	410,000.00	115,650.00	525,650	87.46
06/30/2043	320,000.00	104,700.00	424,700	70.67
06/30/2044	330,000.00	94,950.00	424,950	70.71
06/30/2045	335,000.00	84,975.00	419,975	69.88
06/30/2046	345,000.00	74,775.00	419,775	69.85
06/30/2047	360,000.00	64,200.00	424,200	70.58
06/30/2048	370,000.00	53,250.00	423,250	70.42
06/30/2049	380,000.00	42,000.00	422,000	70.22
06/30/2050	390,000.00	30,450.00	420,450	69.96
06/30/2051	\$ 405,000.00	\$ 18,525.00	\$ 423,525	\$ 70.47
06/30/2052	415,000.00	6,225.00	421,225	70.09
			19,312,498	3,213

Prairiland Independent School District
Bond Status by Series
As of June 30, 2022

Series	Total Proceeds Received	Spent	Unspent
Maintenance Tax Notes, Taxable Series 2011 (Qualified School Construction Bonds)	\$ 500,000	\$ 500,000	\$ -
U/L Tax Sch Bldg Bds Ser 2021	7,100,000	7,100,000	-
	-	-	-
	-	-	-
	-	-	-
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	-	-	-
	-	-	-
	-	-	-
Totals	\$ 7,600,000	\$ 7,600,000	\$ -

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

Prairiland Independent School District
General Obligation Bonds
As of June 30, 2022

	Amounts						Outstanding
	Original	Maturity	Beginning			Ending	Debt Per Capita
Series	Issue	Date	Balance	Additions	Reductions	Balance	6010
Series 2021 School Building Bonds	\$ 7,100,000	08/15/2051	\$ 7,100,000	\$ -	\$ -	\$ 7,100,000	\$ 1,181.36
Series 2020 Refunding Bonds	2,150,000	08/15/2031	2,150,000	-	(30,000)	2,120,000	352.75
Series 2012 Refunding Bonds	4,965,000	08/15/2037	4,305,000	-	(105,000)	4,200,000	698.84
Mtc Tax Notes Series 2011	500,000	12/15/2025	221,000	-	(39,000)	182,000	30.28
Series 2011 Refunding Bonds	3,360,000	08/15/2031	170,000	-	(170,000)	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
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	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	\$ 18,075,000		\$ 13,946,000	\$ -	\$ (344,000)	\$ 13,602,000	\$ 2,263.23