

PRAIRILAND INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2021

Prairiland Independent School District
466 FM 196 South
Pattonville, Texas 75468
(903) 652-6476

Prairiland Independent School District
Approved Bond Authorizations by Voters
As of June 30, 2021

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
Unlimited Tax Refunding Bonds, Series 2020 (2011 Refunded)	\$ 2,150,000.00	-	\$ 2,150,000.00	\$ 379.66	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2012	\$ 4,965,000.00	-	\$ 4,965,000.00	\$ 876.74	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2011	3,360,000.00	-	3,360,000.00	593.33	Refund certain outstanding unlimited tax obligations	a
Maintenance Tax Notes, Taxable Series 2011 (Qualified School Construction Bonds)	500,000.00		500,000.00	88.29	Maintenance Expenses	b
Total	\$ 8,825,000.00	\$ -	\$ 8,825,000.00	\$ 1,558.36		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance tax (M&O), other local sources, foundation entitlements, and other Foundation School Program Sources

Current credit rating given by and nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent school Fund Rating	Underlying Credit Rating
Moody's Investors Service:	N/R	N/R
Stand & Poor's Rating Services:	AAA	A+
Fitch Ratings:	N/R	N/R

Per Capita Information:

Population	5,663
Year	2022
Source	Texas Municipal Advisory Council

PRAIRILAND INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2021

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (5663)
6/30/2021	135,000.00	228,912.00	363,912.00	64.26
6/30/2022	305,000.00	217,200.00	522,200.00	92.21
6/30/2023	295,000.00	204,437.00	499,437.00	88.19
6/30/2024	305,000.00	191,199.00	496,199.00	87.62
6/30/2025	315,000.00	177,499.00	492,499.00	86.97
6/30/2026	340,000.00	162,999.00	502,999.00	88.82
6/30/2027	350,000.00	149,349.50	499,349.50	88.18
6/30/2028	370,000.00	139,188.00	509,188.00	89.91
6/30/2029	375,000.00	130,807.50	505,807.50	89.32
6/30/2030	390,000.00	121,812.00	511,812.00	90.38
6/30/2031	390,000.00	112,386.00	502,386.00	88.71
6/30/2032	435,000.00	100,816.00	535,816.00	94.62
6/30/2033	455,000.00	86,904.00	541,904.00	95.69
6/30/2034	465,000.00	70,500.00	535,500.00	94.56
6/30/2035	485,000.00	51,500.00	536,500.00	94.74
6/30/2036	510,000.00	31,600.00	541,600.00	95.64
6/30/2037	535,000.00	10,700.00	545,700.00	96.36

6/30/2038

Totals

	\$	6,455,000.00	\$	2,187,809.00	\$	8,642,809.00	\$	1,526.19
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PRAIRILAND INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF JUNE 30, 2021

Series	Total Proceeds Received	Spent	Unspent
Maintenance Tax Notes, Taxable Series 2011 (Qualified School Construction Bonds)	500,000	500,000	-
<i>Totals</i>	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ -</u>

Note: Does not include refundings. Total of spend and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

PRAIRILAND INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2021

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 5663
Unlimited Tax Refunding Bonds, Series 2020 (2011 Refunded)	\$ 2,150,000	8/15/2031	\$ 2,150,000.00			\$ 2,150,000	\$ 380
Unlimited Tax Refunding Bonds, Series 2012	\$ 4,965,000	8/15/2037	\$ 4,410,000		\$ (105,000)	\$ 4,305,000	\$ 760
Unlimited Tax Refunding Bonds, Series 2011	3,360,000	8/15/2031	2,485,000		(2,315,000)	170,000	30
Maintenance Tax Notes, Taxable Series 2011 (Qualified School Construction Bonds)	500,000	12/15/2025	257,000		(36,000)	221,000	39
Totals	<u>\$ 8,825,000</u>		<u>\$ 7,152,000</u>	<u>\$0</u>	<u>\$ (2,456,000)</u>	<u>\$ 4,696,000</u>	<u>\$ 829</u>