



Continental

Elementary School District #39

**Tuesday, December 7, 2021
Governing Board Special Board Meeting Agenda**

**Continental School District No. 39
1991 E. White House Canyon Rd
Green Valley, AZ 85614
Tuesday, December 7, 2021
Administration Building, Board Room
1:45 p.m.**

1. CALL TO ORDER – Mr. McGibbon called the Special Board meeting to order at 1:47 p.m.

2. PLEDGE OF ALLEGIANCE - Mr. Oesterle led the Pledge of Allegiance

3. ROLL CALL OF MEMBERS

Governing Board Members present were: Kelley Allen, Shelley Kais, Stephen Oesterle, Richard Ulery and Andrew McGibbon.

4. APPROVAL OF AGENDA - ACTION

Board Member Richard Ulery made a motion to approve the agenda, Board Member Stephen Oesterle second the motion.

Aye/Yes: Kelley Allen, Shelley Kais, Stephen Oesterle, Richard Ulery and Andrew McGibbon, motion passed.

5. CALL TO THE PUBLIC – There were no public speakers.

6. NEW BUSINESS

A. First Semester Payment of 301 Funds

Administration recommended approval of First Semester Payment of 301 Funds.

Board Member Stephen Oesterle made a motion to approve the first semester payment of 301 Funds, Board Member Kelley Allen second the motion.

Aye/Yes: Kelley Allen, Shelley Kais, Stephen Oesterle, Richard Ulery and Andrew McGibbon, motion passed.

Meeting recessed for a break at 1:51 p.m. and reconvened at 2:03 p.m., all members present.

7. STUDY SESSION

A. Bond Refinancing

Director of Business Services, Greg Schubert introduced Erika Coombs, Senior Vice President and Bill Davis, Managing Director of Piper Sandler. Piper Sandler provided information for discussion purposes in anticipation of being engaged to serve as underwriter or placement agent on a future transaction. As an underwriter or placement agent, Piper Sandler's primary role is to purchase or arrange for the placement of securities with a view to distribution in an arm's-length commercial transaction.

Ms. Coombs and Mr. Davis presented to the Governing Board bond refinancing options. They explained what a Municipal Bond is, shared information on selecting a Financing Team and the District's Role. Ms. Coombs explained bond sale methods and provided an overview of District Bonds outstanding. A draft financing timetable was presented to the Governing Board.

8. ADJOURNMENT

Meeting adjourned at 3:06 p.m.