

Teague Independent School District
 Annual Debt Information as Required by HB 1378 - FYE 6/30/17

| Name of Individual Debt Obligation | Principal Issued ⁽¹⁾ | Principal Outstanding | Debt Service To Maturity | Final Maturity Date | Secured by Ad Valorem Taxes? | Bonds Proceeds Spent | Bond Proceeds Unspent | Purpose ⁽²⁾ | Underlying Credit Ratings | | | Enhanced Credit Ratings | | | |
|------------------------------------|---------------------------------|-----------------------|--------------------------|---------------------|------------------------------|----------------------|-----------------------|------------------------|---------------------------|-----|-----------|-------------------------|-----|-----------|--------------------|
| | | | | | | | | | Moody's | S&P | Fitch | Moody's | S&P | Fitch | Credit Enhancement |
| U/L Tax Sch Bldg Bds Ser 2008 | \$ 38,400,000 | \$ 2,665,000 | \$ 2,765,431 | 02/15/2019 | Yes | \$ 40,275,665 | \$ - | School Building | A1 | A+ | Not Rated | Aaa | AAA | Not Rated | PSF |
| U/L Tax Ref Bds Ser 2015 | 8,775,000 | 8,485,000 | 9,968,200 | 02/15/2023 | Yes | 9,925,919 | - | Refunding | Not Rated | A+ | Not Rated | Not Rated | AAA | Not Rated | PSF |
| U/L Tax Ref Bds Ser 2016 | 9,215,000 | 9,010,000 | 10,232,400 | 02/15/2023 | Yes | 9,943,802 | - | Refunding | Not Rated | A+ | Not Rated | Not Rated | AAA | Not Rated | PSF |
| Total | \$ 56,390,000 | \$ 20,160,000 | \$ 22,966,031 | | | \$ 60,145,386 | \$ - | | | | | | | | |

⁽¹⁾ Principal issued is the amount authorized and there is none unissued.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations

| | Amount |
|--|---------------|
| Total Authorized Debt Obligations Secured by Ad Valorem Taxes | \$ 56,390,000 |
| Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita | \$ 7,119.95 |
| Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes | \$ 20,160,000 |
| Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita | \$ 2,545 |
| Total Debt Service Required for Obligations Secured by Ad Valorem Taxes | \$ 22,966,031 |
| Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita | \$ 2,900 |
| Authorized But Unissued Debt Secured by Ad Valorem Taxes | \$ - |
| Total Issued and Unissued Debt Secured by Ad Valorem Taxes | \$ 20,160,000 |
| Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita | \$ 2,545.45 |

Political Subdivision Information

| | |
|------------------|---|
| Name | Teague Independent School District |
| Type | Independent School District |
| Physical Address | 420 N. 10th Avenue Teague, Texas 75860 |

Contact Information

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|-----------|---------------------|
| Name | Emily Evans |
| Title | Director of Finance |
| Telephone | (254) 739-1300 |

2017 Population: 7,920

Source: Municipal Advisory Council of Texas