

Teague Independent School District
Annual Debt Information as Required by HB 1378 - FYE 6/30/21

Name of Individual Debt Obligation	Principal Issued ⁽¹⁾	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose ⁽²⁾	Underlying Credit Ratings			Enhanced Credit Ratings			
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	Credit Enhancement
U/L Tax Ref Bds Ser 2015	\$ 8,775,000	\$ 3,385,000	\$ 3,544,500	02/15/2023	Yes	\$ 9,925,919	\$ -	Refunding	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2016	9,215,000	1,060,000	1,144,800	02/15/2023	Yes	9,943,802	-	Refunding	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Taxable Ser 2020	3,965,000	3,965,000	4,521,600	02/15/2025	Yes	4,413,247	-	Refunding	Not Rated	A+	Not Rated	Not Rated	Not Rated	Not Rated	N/A
Total	\$ 21,955,000	\$ 8,410,000	\$ 9,210,900			\$ 24,282,968	\$ -								

⁽¹⁾ Principal issued is the amount authorized and there is none unissued.
⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 21,955,000
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	\$ 3,217
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	\$ 8,410,000
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	\$ 1,232
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	\$ 9,210,900
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	\$ 1,350
Authorized But Unissued Debt Secured by Ad Valorem Taxes	\$ -
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	\$ 8,410,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	\$ 1,232

Political Subdivision Information	
Name	Teague Independent School District
Type	Independent School District
Physical Address	420 N. 10th Avenue Teague, Texas 75860

Contact Information	
Name	Emily Evans
Title	Assistant Superintendent of Finance and Operations
Telephone	(254) 739-1300

2021 Population: 6,824
Source: Municipal Advisory Council of Texas