

TEAGUE INDEPENDENT SCHOOL DISTRICT
ORDINANCE SETTING TAX RATE

August 24, 2017

Motion: I move that Teague Independent School District adopt a tax rate of \$1.580547. This year's proposed tax rate does not exceed the effective tax rate. A motion to adopt an ordinance, resolution, or order setting the tax rate does not require the language about "tax increase" as stated in §26.05(b) of Property Tax Code.

On this date, we, the Board of Trustees of the Teague Independent School District, hereby set the tax rate for tax year 2017-18 at \$1.580547 (\$1.04 for Maintenance and Operations and \$0.540547 for Interest and Sinking). This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy. The ordinance, resolution, or order setting this year's tax rate does not require the statements about "tax increase" as specified in §26.05(b) of Property Tax Code.

IN CERTIFICATION THEREOF: Signed_____

President

Signed_____

Secretary