



Fiscal Year 2014-2015 Budget Presentation

September 2014



Fiscal Year 2014-2015

General Fund

Revenue and Expenditure

Budget Presentation

September 8, 2014



General Fund

Revenue Budget





General Fund

2014-2015 Revenue Budget

	ACTUAL 2007-2008	ACTUAL 2008-2009	ACTUAL 2009-2010	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	ACTUAL 2013-2014	06/09/14 Temp Appr. Budget 2014-2015	09/08/14 Proposed Budget 2014-2015	Change from 06/09/14 Temp Appr. Budget
REVENUES										
Ad Valorem - Current	23,078,797	24,069,493	24,793,936	24,975,171	24,831,857	25,164,260	25,474,111	25,500,000	25,400,000	(100,000)
Local Sources - Other	4,302,266	5,831,214	5,329,315	5,983,529	6,664,525	6,399,423	6,921,770	7,058,385	7,539,658	481,273
Intermediate Sources	3,183,470	3,133,223	3,404,525	3,524,184	3,481,979	3,665,734	3,698,799	3,657,399	3,688,000	30,601
State Aid w/o Mid-Term Adj.	37,301,704	39,992,313	35,329,507	35,292,922	37,521,745	38,621,190	40,440,460	40,440,460	41,218,812	778,352
Estimated Mid-Term Adj.	0	0	0	0	0	0	0	(500,000)	(500,000)	0
State Sources	13,508,185	14,231,458	14,659,748	15,125,576	15,933,806	16,268,103	17,747,352	17,346,825	17,749,500	402,675
Federal Sources	5,830,042	8,122,786	11,821,690	13,039,402	9,291,913	8,098,524	6,648,276	7,635,354	8,239,960	604,606
TOTAL REVENUES	87,204,463	95,380,487	95,338,721	97,940,785	97,725,825	98,217,234	100,930,768	101,138,423	103,335,930	2,197,507



Sources of General Fund Revenue

Union Public Schools receives revenue to support its General Fund from the following major revenue categories:

State Aid Revenue

State aid is the District's largest single revenue source representing \$41.2 million, before the estimated mid-term adjustment. The state aid allocation will be recalculated in December 2014 or January 2015 (mid-term adjustment) and will be adjusted to reflect the actual number of students served as of October 2014, as well as, any changes in 2014-2015 property valuations. The state aid and state flexible benefit allowances have historically been the District's most stable sources of revenue, except for the years of 2001-2002 and 2002-2003, which resulted in a \$3.4 million loss. For 2013-2014, the flexible benefits allocation of \$8,704,379 was fully funded by June of 2014.

In 2009-2010, the State began to reduce state aid, the decrease was supplemented with federal ARRA stabilization funds. The federal government provided this funding, under the belief, states would utilize these funds to offset the reduction in state aid for two years (2009-2010 and 2010-2011), with state aid funding levels, beginning in 2011-2012, returning to 2008-2009 funding levels. However, the state of Oklahoma did not increase state aid funding in either 2011-2012 or 2012-2013 back to the pre-federal ARRA stabilization funding levels of 2008-2009, not only resulting in an \$2.95 million reduction in the 2012-2013 state aid allocation compared with the allocation received in 2008-2009, but also resulting in the District receiving fewer dollars per student. In 2011-2012, the federal ARRA stabilization funds were not provided and the State did not increase funding to aid in recovering the loss. The 2011-2012 state aid payment amount of \$37,521,745 was \$900,835 less than the 2010-2011 combined state aid and federal ARRA stabilization payment of \$38,422,580. From August of 2012 to July of 2014, the State has slowly increased the allocation to be paid to the District. In 2013-2014, the District received \$40,440,460 in state aid, which is finally more than was allocated and collected in 2008-2009. For fiscal year 2014-2015, we are at 3,731 more weighted average daily membership (WADM) than in June of 2009, and yet, we are receiving \$245 less per WADM. If the district was receiving state aid for 2014-2015 at the same rate per student amount paid during 2008-2009, then the district would receive over \$6 million in additional state aid.



Sources of General Fund Revenue (Continued)

Ad Valorem Tax – Current

The second largest major source of revenue in the General Fund, and the second most volatile, is the **current ad valorem tax**. Union Public Schools collected ad valorem tax receipts of \$25,474,111 in 2013-2014. The proposed 2014-2015 budget of \$25.4 million reflects a net assessed 3.28% property valuation increase of \$23,695,457 to \$745,019,687 from 2013-2014. Unfortunately, the state aid allocation law, effective with the 1997-1998 fiscal year, requires that if local ad valorem tax revenues increase due to property valuation increases, the adjusted additional revenue must be subtracted from the January 2015 mid-term revision to the state aid allocation. While the District will retain any annual increase in ad valorem revenue, the state aid allocation will be re-calculated in January and will be reduced by the amount to be gained in ad valorem revenue. However, the District will also be given credit in January 2015 for any net new children who enroll during the first quarter of the school year.

State Revenue - Other Sources

The third major source of revenue for the General Fund is **state revenue - other sources**. These include **motor vehicle tax, state land earnings, state flexible benefit allowance, alternative education, state grants, and fees**. Some of the sources of revenue which are generated at the state level are distributed to districts on an average-daily-membership (ADM) basis (which is the same as the average-daily-attendance by students), state line-item grant, or funding for a specific program. In the 2013-2014 school year, the District collected \$17,747,352 and estimates collections for 2014-2015 to be \$17.7 million.



Sources of General Fund Revenue (Continued)

Local Revenue – Other

Local revenue consists of all revenues, **other than current ad valorem taxes**, which are generated within the boundaries of the Union District and are available to the District for its use. The major sources are **interest earnings, extended day fees, building rental fees, CAPT grant, tuition, local grants, and athletic admissions**. In the 2013-2014 school year, the District collected \$6,921,770 and estimates collections for 2014-2015 to be \$7.54 million.

Federal Revenue

2013-2014 actual collections of \$6,648,276 consisted of several grant and project categories received from Federal sources, and the continued elimination of Federal ARRA stabilization funding, as compared to 2010-2011, which included \$3,129,658 in actual ARRA stabilization fund collections. The elimination of the ARRA stabilization fund resulted in a loss of \$4,940,878 from fiscal year 2010-2011 to 2012-2013 (a loss of \$3,747,489 from fiscal year 2010-2011 to 2011-2012). The State used the Federal ARRA stabilization funds to offset the reduction in state aid that began in 2009-2010. Then, at the beginning August of 2011, the ARRA stabilization funds ceased. The District estimates collections for 2014-2015 to be \$8.24 million.



Sources of General Fund Revenue (Continued)

County Revenue / Intermediate Sources

The last major source of revenue is the **county revenue / intermediate sources** category, which consists of the **county apportionment tax**, **resale on property release**, and the **county 4-mill ad valorem tax**. During 2013-2014, the District received county 4-mill ad valorem, resale on property release, and mortgage tax revenues of \$3,698,799 million. Revenues are projected to remain about the same for 2014-2015 at \$3.69 million.

Future Budget Revenue Revisions

The budget will be revised later in the fiscal year based on the final **federal grant award notifications**, **state aid allocation revisions**, **state aid mid-term January allocations**, **actual revenue receipts** and other **currently unanticipated** increases or decreases that will affect the District's revenue projections.



Information on Sources of General Fund Revenue

State tax revenues continued to recover in 2013-2014 after declining during the national economic crisis of 2008-2012. However, while the fiscal condition in Oklahoma improved after 2011-2012, the state aid allocation for common education has remained relatively flat after major reductions in state aid were enacted during the national economic downturn of 2008-2012. In November 2012 the voters approved two state property tax questions. State question 766 will be the most impactful on school funding. State Question 766 eliminated tax assessments on all business intangible personal property. State aid is the single largest source of revenue for the District, and in 2013-2014 it was more than the amount received in 2008-2009, for the first time.



General Fund

2014-2015 Revenue Budget

Changes from 2014-2015 Temporary Approved Budget

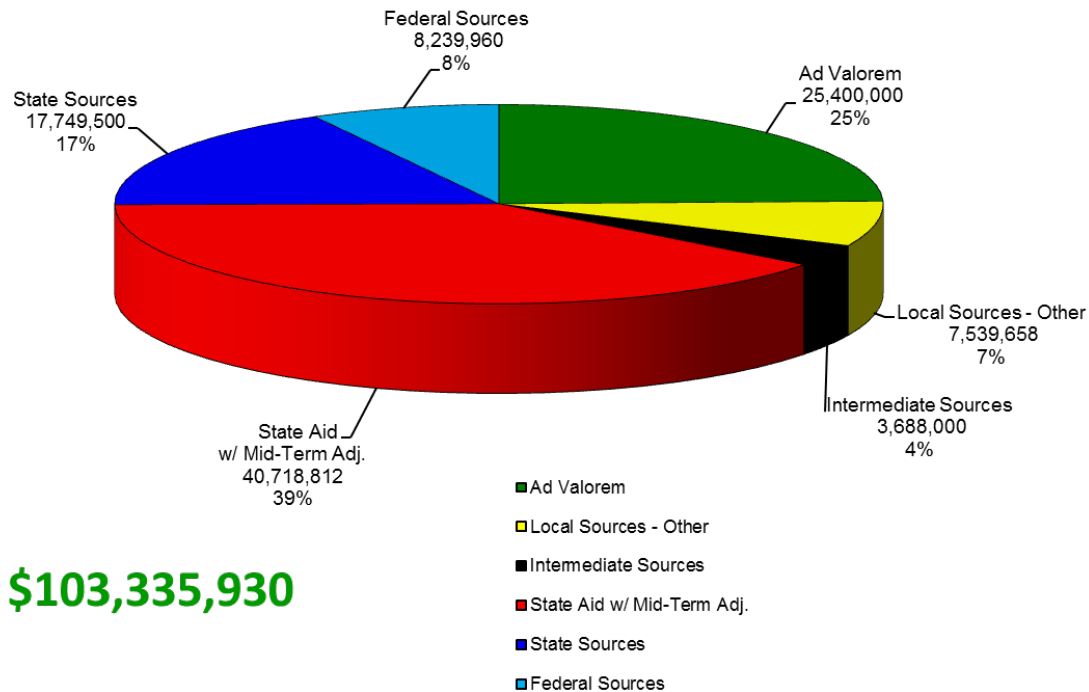
<input type="checkbox"/> Loss in Ad Valorem - Current	—————→	(100,000)
<input type="checkbox"/> Gain in Local Sources – Other	—————→	481,273
(Interest, EDP, rentals, CAP, local grants, athletics)		
<input type="checkbox"/> Gain in Intermediate Sources	—————→	30,601
<input type="checkbox"/> Gain in State Aid	—————→	778,352
<input type="checkbox"/> Gain in State Sources	—————→	402,675
(Vehicle tax, land earnings, FBA, textbook)		
<input type="checkbox"/> Gain in Federal Sources	—————→	604,606
(Medicaid, Title I, Idea, Adult Ed.)		

Net Change from 2014-15 Temp. Approved Budget: \$ 2,197,507



General Fund

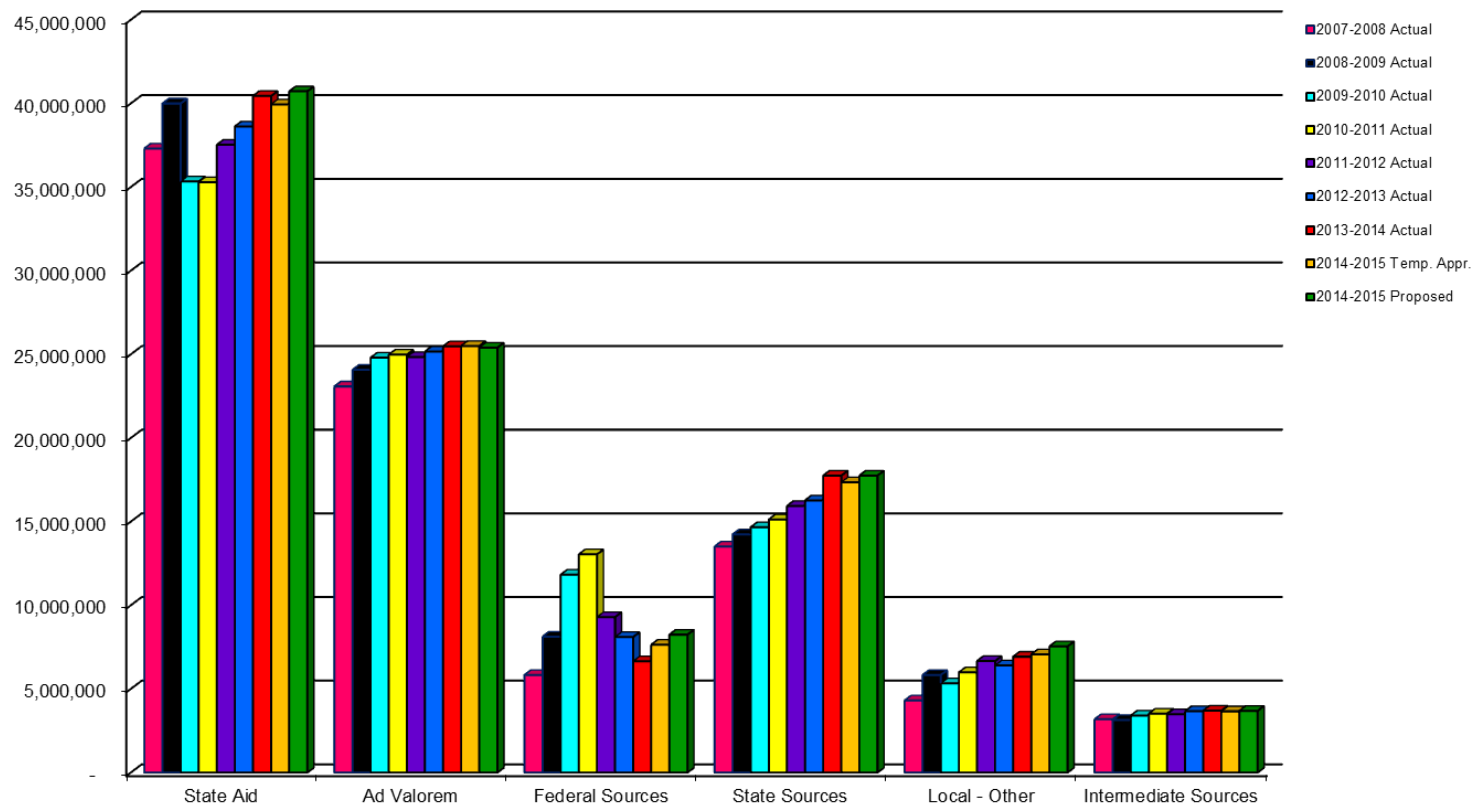
2014-2015 Revenue Budget





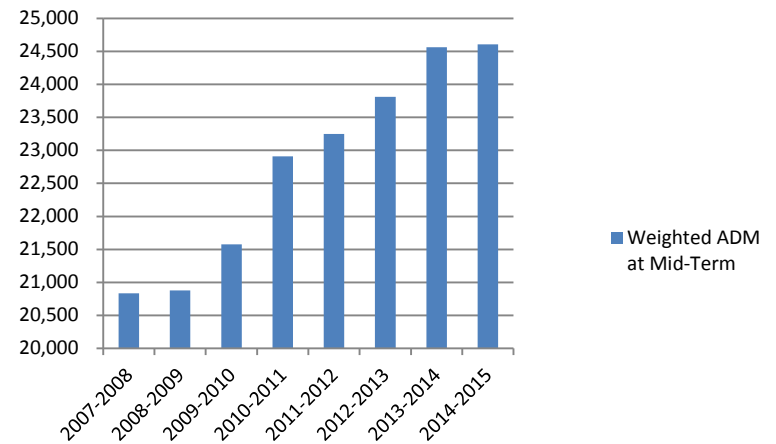
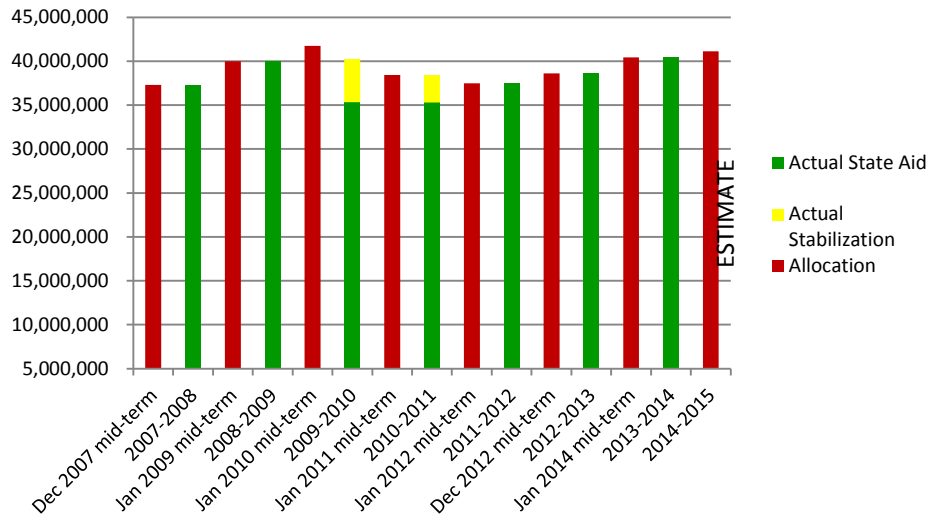
General Fund

2014-2015 Revenue Budget





General Fund State Aid Comparison



Fiscal Year	Mid-Term Allocation	Actual State Aid Paid	Actual Stabilization Paid	Total Actual State Aid Paid	Change from Prior Year Actual Paid	Weighted ADM at Mid-Term
2007-2008	37,302,242	37,301,704	-	37,301,704	-	20,836
2008-2009	39,992,313	39,992,313	-	39,992,313	2,690,609	20,877
2009-2010	41,761,609	35,329,507	4,927,148	40,256,655	264,342	21,577
2010-2011	38,422,580	35,292,922	3,129,658	38,422,580	(1,834,075)	22,911
2011-2012	37,484,548	37,521,745	-	37,521,745	(900,835)	23,249
2012-2013	38,611,665	38,621,190	-	38,621,190	1,099,445	23,810
2013-2014	40,444,903	40,440,460	-	40,440,460	1,819,270	24,562
2014-2015	*41,218,812	-	-	-	**778,352	24,608

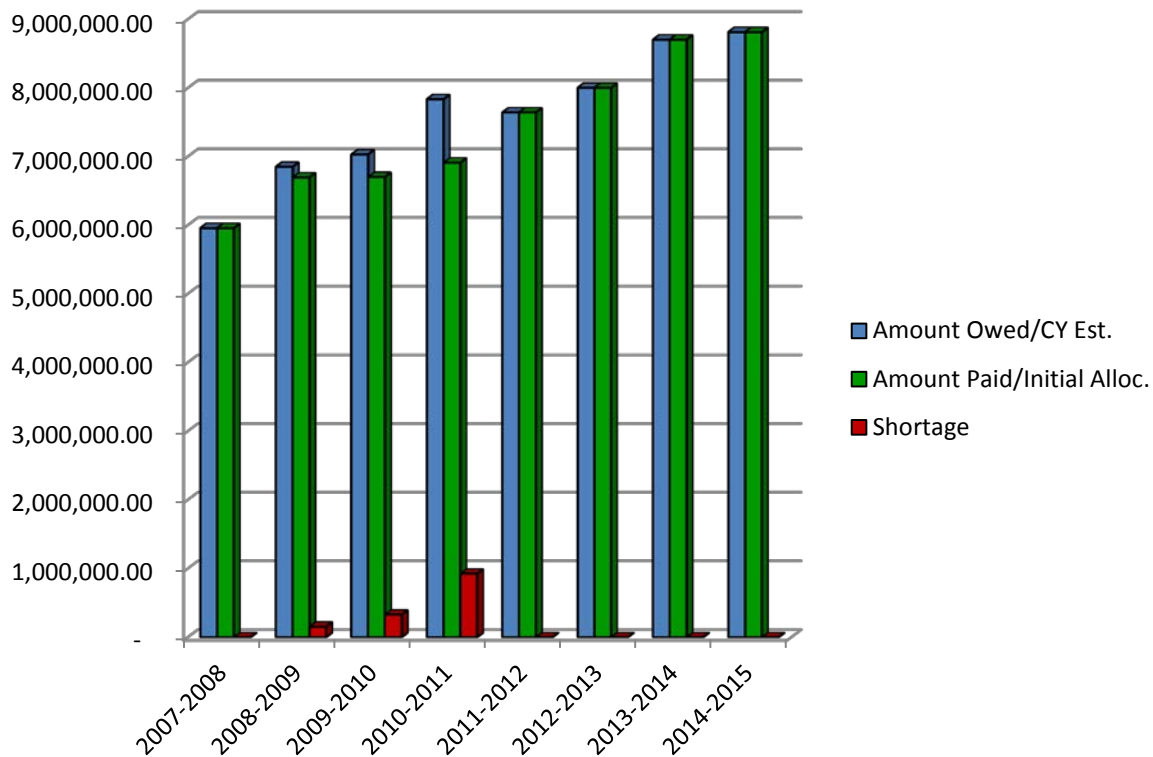
* Fiscal Year 2014-2015 initial allocation

** Difference from Fiscal Year 2013-2014 paid and 2014-2015 allocation



General Fund

Flexible Benefit Allowance Comparison



Fiscal Year	Description	Flex
2007-2008	SDE Allocation	5,957,925.00
	Actual Collection	5,957,925.00
	Shortage	-
2008-2009	SDE Allocation	6,851,083.00
	Actual Collection	6,696,969.00
	Shortage	(154,114.00)
2009-2010	SDE Allocation	7,031,054.00
	Actual Collection	6,702,424.00
	Shortage	(328,630.00)
2010-2011	SDE Allocation	7,836,091.00
	Actual Collection	6,912,032.00
	Shortage	(924,059.00)
2011-2012	SDE Allocation	7,642,632.00
	Actual Collection	7,642,632.00
	Shortage	-
2012-2013	SDE Allocation	8,003,189.10
	Actual Collection	8,003,189.10
	Shortage	-
2013-2014	SDE Allocation	8,704,378.93
	Actual Collection	8,704,378.93
	Shortage	-
2014-2015	Union Calculated Allocation	8,815,247.88
	SDE Allocation	8,815,247.88
	Shortage	-



Historical Net Assessed Valuation & Sinking Fund Levy

Fiscal Year	Amount of Bond Issue	Net Assessed Valuation	Dollar Increase	Percentage Change	Sinking Fund Levy
2014-15	TBD*	745,019,687.00	23,695,457.00	3.28%	TBD*
2013-14	21,000,000.00	721,324,230.00	10,636,108.00	1.47%	29.86
2012-13	20,400,000.00	710,688,122.00	4,974,609.00	0.70%	30.70
2011-12	19,000,000.00	705,713,513.00	(5,318,650.00)	-0.75%	30.45
2010-11	21,600,000.00	711,032,163.00	6,889,559.00	0.98%	29.08
2009-10	22,500,000.00	704,142,604.00	16,528,826.00	2.40%	27.32
2008-09	20,000,000.00	687,613,778.00	22,194,084.00	3.34%	27.46
2007-08	19,400,000.00	665,419,694.00	27,404,680.00	4.30%	26.16
2006-07	17,000,000.00	638,015,014.00	27,290,419.00	4.47%	27.16
2005-06	15,200,000.00	610,724,595.00	24,812,845.00	4.23%	26.45
2004-05	13,000,000.00	585,911,750.00	15,032,785.00	2.63%	31.39
2003-04	17,000,000.00	570,878,965.00	21,886,171.00	3.99%	32.10
2002-03	16,000,000.00	548,992,794.00	37,215,715.00	7.27%	32.69
2001-02	1,500,000.00	Transportation Issue Only			
2001-02	16,400,000.00	511,777,079.00	36,890,838.00	7.77%	32.43
2000-01	12,000,000.00	474,886,241.00	45,950,870.00	10.71%	30.49
1999-00	18,000,000.00	428,935,371.00	40,002,721.00	10.29%	33.08
1998-99	14,000,000.00	388,932,650.00	27,608,975.00	7.64%	34.00
1997-98	14,750,000.00	361,323,675.00	30,039,972.00	9.07%	33.65
1996-97	13,675,000.00	331,283,703.00	20,660,397.00	6.65%	35.27
1995-96	8,710,000.00	310,623,306.00	24,716,588.00	8.64%	29.46
1994-95	6,695,000.00	285,906,718.00	6,353,315.00	2.27%	35.44
1993-94	9,950,000.00	279,553,403.00	14,226,931.00	5.36%	37.84
1992-93	11,025,000.00	265,326,472.00	5,155,660.00	1.98%	38.03
1991-92	11,975,000.00	260,170,812.00	8,898,239.00	3.54%	30.40

*The amount will be determined at a later date.



General Fund Expenditure Budget





General Fund

2014-2015 Expenditure Budget

	ACTUAL 2007-2008	ACTUAL 2008-2009	ACTUAL 2009-2010	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	ACTUAL 2013-2014	06/09/14 Temp Appr. Budget 2014-2015	09/08/14 Proposed Budget 2014-2015	Change from 06/09/14 Temp Appr. Budget
EXPENDITURES										
Instruction	50,786,230	53,014,752	54,053,499	55,120,061	51,626,281	52,522,814	53,903,735	57,049,209	58,122,443	1,073,234
Student Support	6,255,607	6,065,391	6,092,118	6,444,925	5,768,439	6,118,004	5,830,037	6,814,298	6,645,242	(169,056)
Instructional Support	3,384,862	3,562,364	3,976,295	3,511,936	4,106,393	4,134,382	4,363,945	4,768,891	4,512,181	(256,710)
General Administration	1,449,090	1,723,147	1,485,962	1,977,360	2,057,617	2,467,939	1,965,175	2,076,272	2,121,970	45,698
School Administration	6,845,724	7,153,213	6,906,484	7,357,262	7,567,560	7,709,996	8,178,894	7,601,970	7,971,377	369,407
Business/Technology	5,380,212	5,621,220	5,578,968	6,216,141	5,864,384	3,488,769	7,895,527	7,788,798	7,775,761	(13,037)
Operation & Maintenance	7,578,175	8,459,706	7,788,743	12,098,881	13,218,054	14,267,429	10,073,848	8,948,352	9,166,826	218,474
Student Transportation	3,030,467	3,075,612	3,085,358	3,271,031	3,669,566	3,577,345	3,725,539	3,545,192	3,487,695	(57,497)
Non-Instructional Services	1,212,417	3,020,911	3,241,029	3,418,887	3,794,870	3,977,003	4,087,999	4,930,928	5,162,485	231,557
Other Outlays	90,911	92,825	1,248,602	49,546	88,450	19,130	451,724	317,300	775,230	457,930
TOTAL EXPENDITURES	86,013,694	91,789,141	93,457,060	99,466,029	97,761,615	98,282,810	100,476,422	103,841,210	105,741,210	1,900,000
EXCESS REV (EXP)	1,190,768	3,591,346	1,881,661	(1,525,244)	(35,790)	(65,576)	454,346	(2,702,787)	(2,405,280)	297,507
FUND BALANCE 07/1	8,559,229	9,749,997	13,341,343	15,223,004	13,697,760	13,661,969	13,596,393	12,194,272	14,050,739	1,856,467
FUND BALANCE 06/30	\$9,749,997	\$13,341,343	\$15,223,004	\$13,697,760	\$13,661,969	\$13,596,393	\$14,050,739	\$9,491,485	\$11,645,459	\$2,153,974



Definitions for Major Categories of Expenditures by Function

The five-digit function dimension within the Chart of Accounts describes the activity being performed for which a service or material object, such as the Instruction Function, is acquired. The following are the major function categories required to be used under the Oklahoma Cost Accounting System (OCAS).

Instruction - Function 51000: Includes the activities dealing directly with the interaction between teachers and students.

Student Support - Function 52100: Activities designed to assess and improve the well-being of students, supplement the teaching process, and attempt to prevent or solve problems involving the home, school, and community; examples include counselors, nurses, psychologists, speech pathologists, audiologists, Parents as Teachers, and enrollment center.

Instructional Staff Support Services - Function 52200: Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students; examples include instruction and curriculum development, staff training, and media specialists.

General Administration - Function 52300: Activities associated with superintendent's office, board of education, and overall grant administration in connection with operating the entire school district.

School Administration - Function 52400: Activities concerned with overall administrative responsibility for a single school or a group of schools; principals are included here, as well as athletics, fine arts, and special education directors.

Business Support - Function 52500: Activities concerned with fiscal services including accounting, fixed assets, treasury, payroll, purchasing, budgeting, printing, warehousing, information services, human resources, planning and administrative technology.



Operation & Maintenance - Function 52600: Activities concerned with keeping the grounds, buildings, and equipment in an effective and safe working condition, and security.

Student Transportation Services - Function 52700: Activities concerned with the supervision, monitoring, vehicle operations, servicing and maintenance of student transportation.

Community Services Operations - Function 53300: Activities, such as programs of civic activities and community welfare activities.

Debt Service - Function 55100: Servicing of the debt of the district including payment of principal and interest.

Clearing - Function 55300: Classification used for clearing expenditures between two internal departments.

Indirect Cost Entitlement - Function 55400: Expenditures allowable to be paid to the district from certain federal grants / contracts.

Private, Nonprofit Schools - Function 55500: Expenditures of funds received by the district for purchases to benefit students and/or teachers of private, nonprofit schools. It is illegal for these funds to go directly to the private, nonprofit schools.



General Fund

2014-2015 Expenditure Budget

Changes from Temporary 2014-2015 Budget Approved
June 9, 2014

☐ 59 Additional Positions —————→ 1,900,000

Net Change from 2014-2015 Temporary Approved Budget: \$ 1,900,000



General Fund Summary

2014-2015 Expenditure Budget

64 New Position Additions in 2014-2015

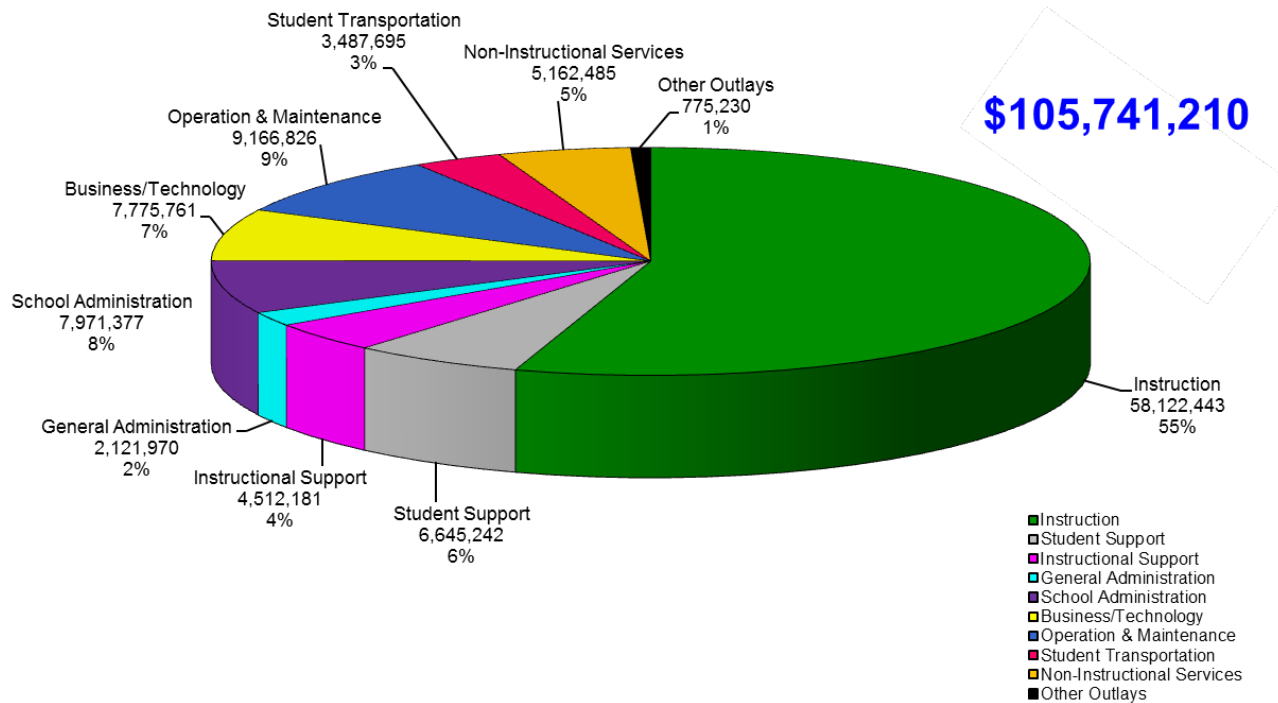
<input type="checkbox"/> Instructional Teachers	→	40
<input type="checkbox"/> Aides	→	11
<input type="checkbox"/> Psychologists	→	2
<input type="checkbox"/> Administrator	→	1
<input type="checkbox"/> Extended Day Program	→	10

Position Additions Breakdown:
42 Certified 22 Support



General Fund

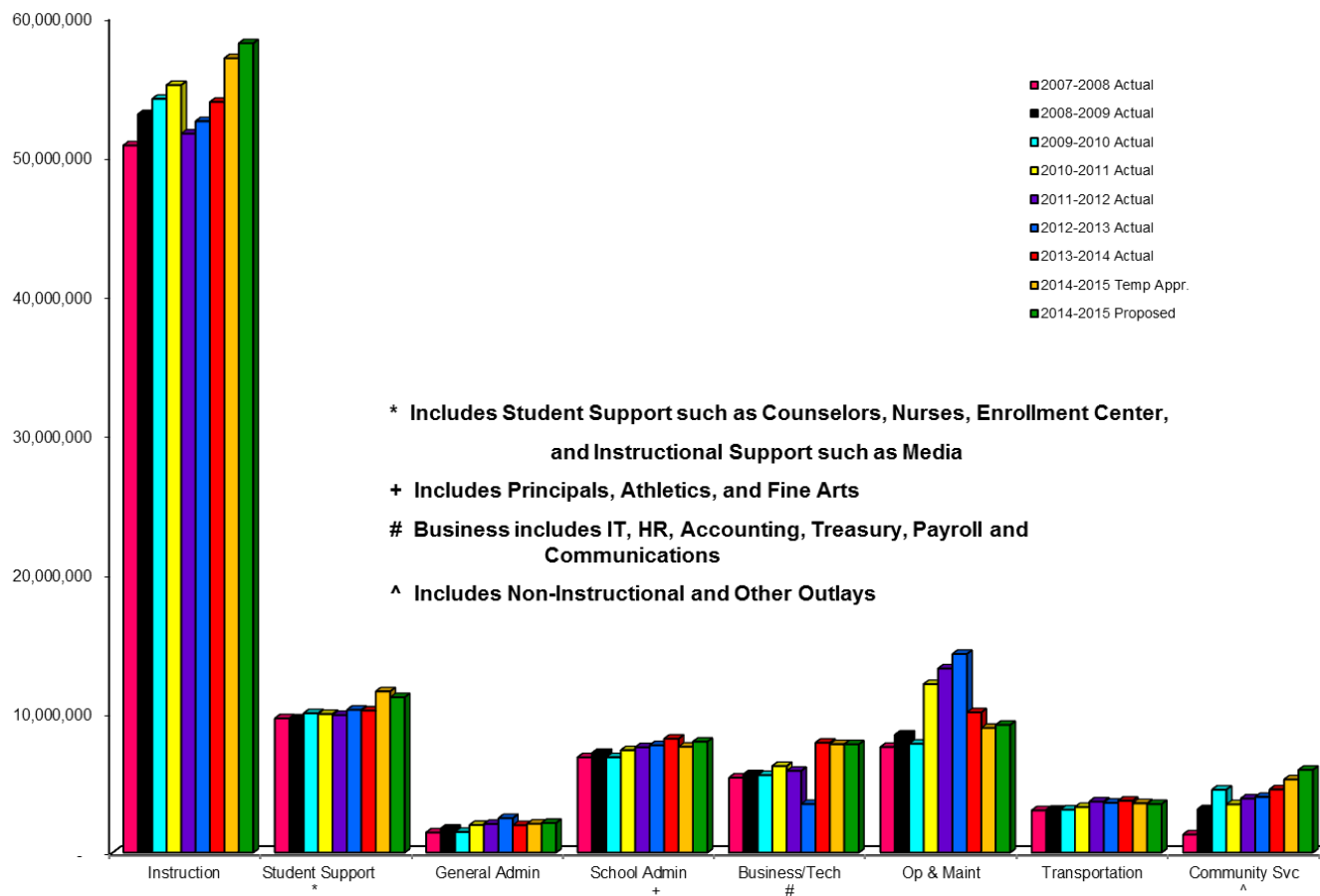
2014-2015 Expenditure Budget





General Fund

2014-2015 Expenditure Budget





General Fund

2014-2015 Expenditure Budget by Object

EXPENDITURES	ACTUAL 2007-2008	ACTUAL 2008-2009	ACTUAL 2009-2010	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	ACTUAL 2013-2014	06/09/14 Temp Appr. Budget 2014-2015	09/08/14 Proposed Budget 2014-2015	Change from 06/09/14 Approved Budget
Salaries	59,296,520	62,938,867	62,979,905	67,676,652	65,665,631	65,989,622	66,770,811	67,468,368	68,703,368	1,235,000
Benefits	16,629,218	18,502,855	19,644,762	20,575,697	20,772,664	21,552,790	22,413,090	23,469,323	24,134,323	665,000
Purchased Prof & Tech Services	899,124	856,621	951,878	1,185,332	1,206,468	1,449,085	1,356,233	1,755,315	1,755,315	0
Purchased Property Services	678,321	857,126	864,039	888,738	1,075,396	978,104	986,825	1,123,943	1,123,943	0
Other Purchased Services	1,462,954	1,746,509	1,638,219	1,780,443	2,499,613	1,845,901	1,461,384	1,868,083	1,868,083	0
Supplies and Materials	6,111,640	5,614,669	5,336,002	5,284,381	5,227,870	5,397,393	5,800,465	6,560,068	6,560,068	0
Property Expenses	287,914	139,428	54,095	1,355,198	449,054	148,171	348,282	84,791	84,791	0
Other Objects	637,511	1,127,447	778,043	716,797	860,417	566,051	889,981	739,090	739,090	0
Other Uses of Funds	10,491	5,619	1,210,117	2,792	4,503	355,692	449,351	772,229	772,229	0
TOTAL EXPENDITURES	86,013,694	91,789,141	93,457,060	99,466,029	97,761,615	98,282,810	100,476,422	103,841,210	105,741,210	1,900,000



Definitions for Major Categories of Expenditures by Object

The three-digit function dimension within the Chart of Accounts describes the goods or services being obtained such as salaries, supplies or equipment. The following are the major function categories required to be used under the Oklahoma Cost Accounting System (OCAS).

Salaries - Object 100: Amounts paid to regular, part-time, temporary, or casual district employees.

Benefits - Object 200: Amounts paid by the district on behalf of the employees as a fringe benefit such as social security matching, group health, dental, vision, life and workers' compensation insurance, teachers' retirement, etc.

Purchased Professional and Technical Services - Object 300: Amounts paid for professional and technical services to personnel who are not on the district payroll.

Purchased Property Services - Object 400: Services purchased from non-district personnel to operate, repair, rent, or maintain district property.

Other Purchased Services - Object 500: Amounts paid to non-employees of the district for services such as telephone, postage, and tuition, as well as, all travel related expenses.

Supplies and Materials - Object 600: Amounts paid for material items of an expendable nature including supplies, electricity, natural and diesel gas, books, and software that are consumed, worn out, or deteriorated by use.

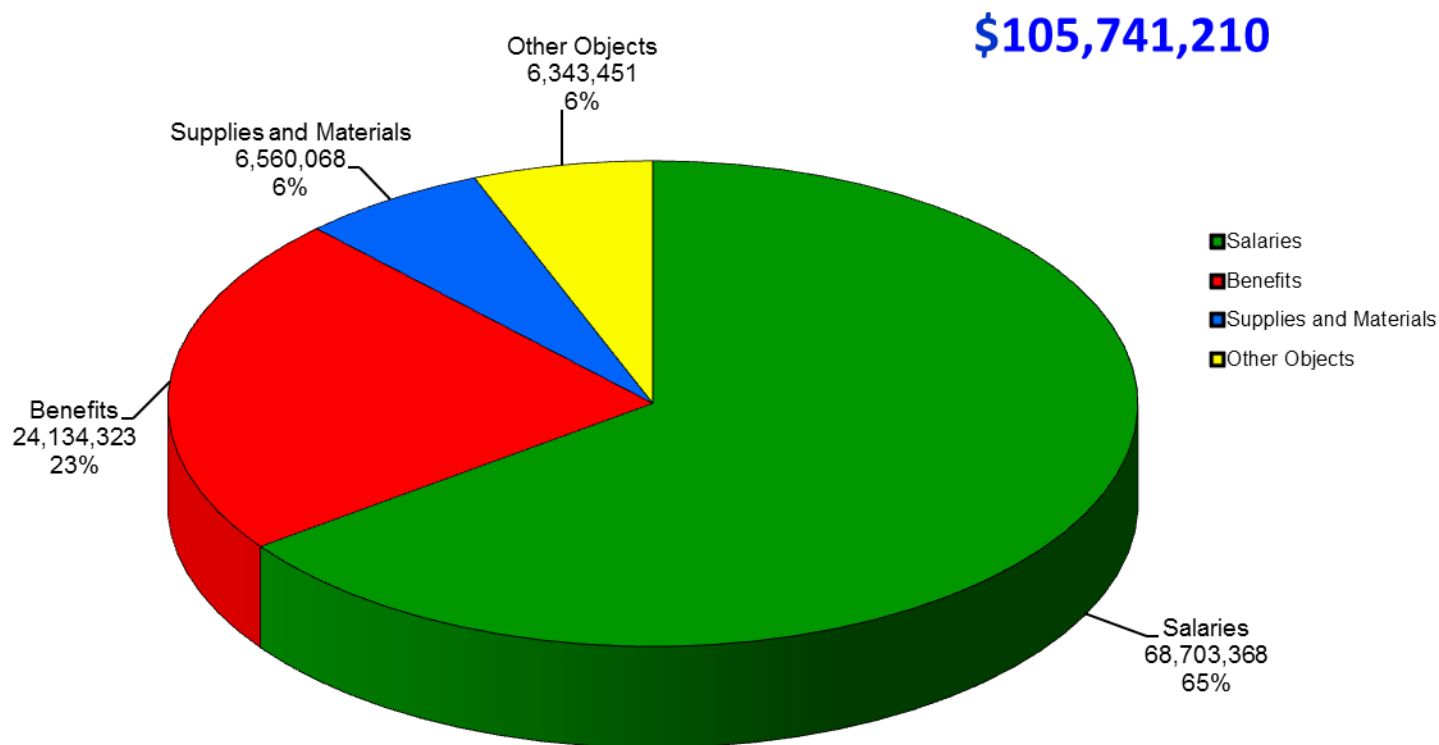
Property Expenses - Object 700: Amounts paid for the acquisition of fixed assets or the addition to fixed assets such as furniture, equipment, vehicles, and machinery.

Other Objects - Object 800 & 900: Amounts paid for items not otherwise classified in object series 100 through 700 above.



General Fund

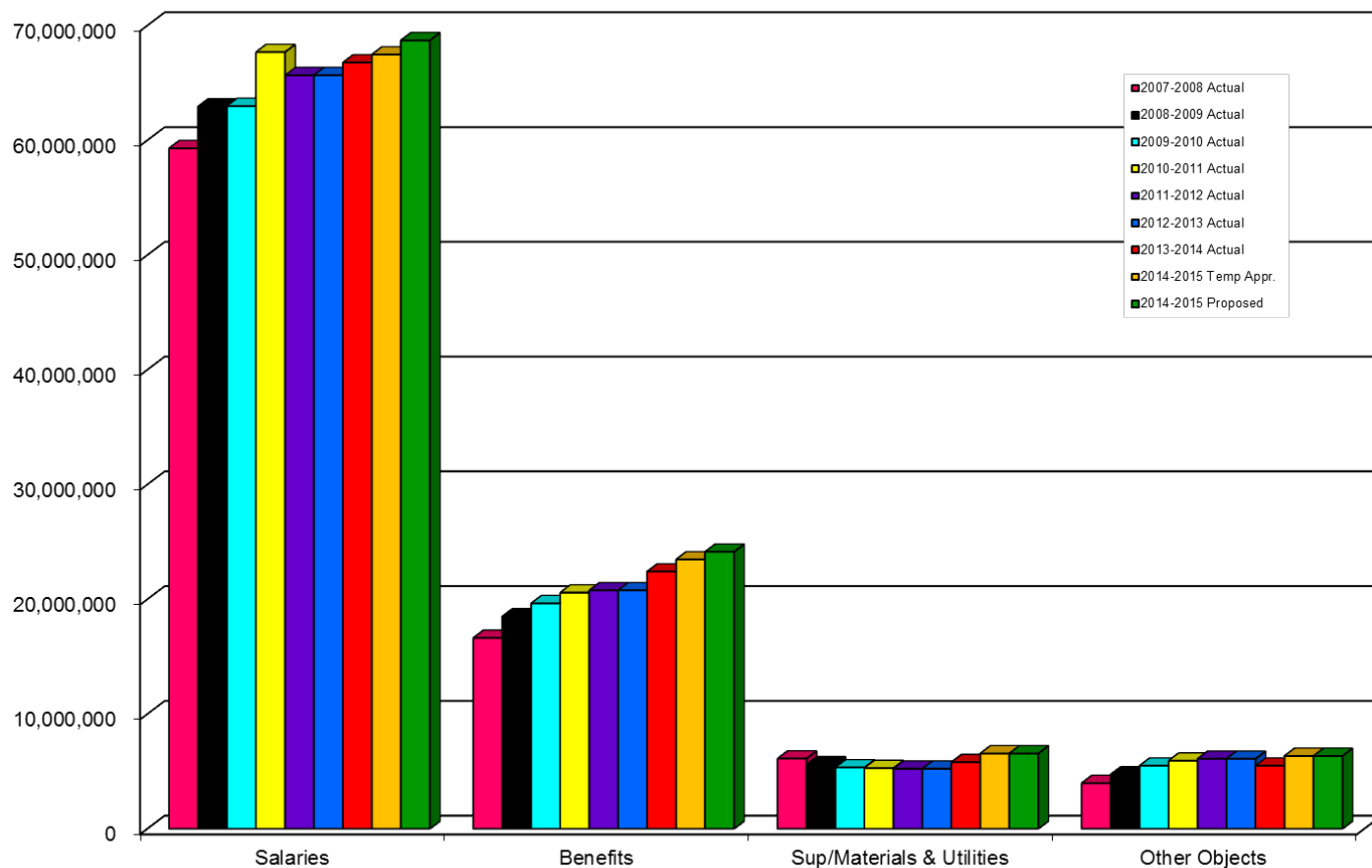
2014-2015 Expenditure Budget by Object





General Fund

2014-2015 Expenditure Budget by Object





Fiscal Year 2014-2015

Building Fund

Revenue and Expenditure

Budget Presentation

September 8, 2014



Building Fund 2014-2015 Budget

	ACTUAL 2007-2008	ACTUAL 2008-2009	ACTUAL 2009-2010	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	ACTUAL 2013-2014	06/09/14 Temp Appr. Budget 2014-2015	09/08/14 Proposed Budget 2014-2015	Change from 06/09/14 Approved Budget
REVENUES										
Ad Valorem - Current	3,296,971	3,438,499	3,544,336	3,567,882	3,551,145	3,587,391	3,641,740	3,713,000	3,600,000	(113,000)
Local Sources - Other	412,594	173,248	108,324	157,816	134,692	139,704	698,650	189,810	137,410	(52,400)
Interest & Interfund	371,950	434,126	504,554	627,762	515,560	299,233	131,242	150,000	202,400	52,400
TOTAL REVENUES	4,081,515	4,045,873	4,157,214	4,353,459	4,201,397	4,026,328	4,471,632	4,052,810	3,939,810	(113,000)
EXPENDITURES										
Business	0	0	0	0	0	0	70,250	0	0	0
Operations & Maintenance	5,067,324	4,309,686	4,306,728	917,346	486,676	2,689,436	4,707,041	6,384,213	5,872,840	(511,373)
Facilities Acq & Construction	0	0	0	0	14,297	0	985,647	2,589,627	3,101,000	511,373
TOTAL EXPENDITURES	5,067,324	4,309,686	4,306,728	917,346	500,973	2,689,436	5,762,938	8,973,840	8,973,840	0
EXCESS REV (EXP)	(985,809)	(263,813)	(149,514)	3,436,113	3,700,424	1,336,892	(1,291,306)	(4,921,030)	(5,034,030)	(113,000)
FUND BALANCE 07/1	6,077,538	5,091,729	4,564,104	4,414,590	7,850,703	11,551,127	12,888,019	6,627,357	11,596,713	4,969,356
FUND BALANCE 06/30	5,091,729.18	\$ 4,827,917	\$ 4,414,590	\$ 7,850,703	\$ 11,551,127	\$ 12,888,019	\$11,596,713	\$ 1,706,327	\$ 6,562,683	\$ 4,856,356



Building Fund

2014-2015 Expenditure Budget

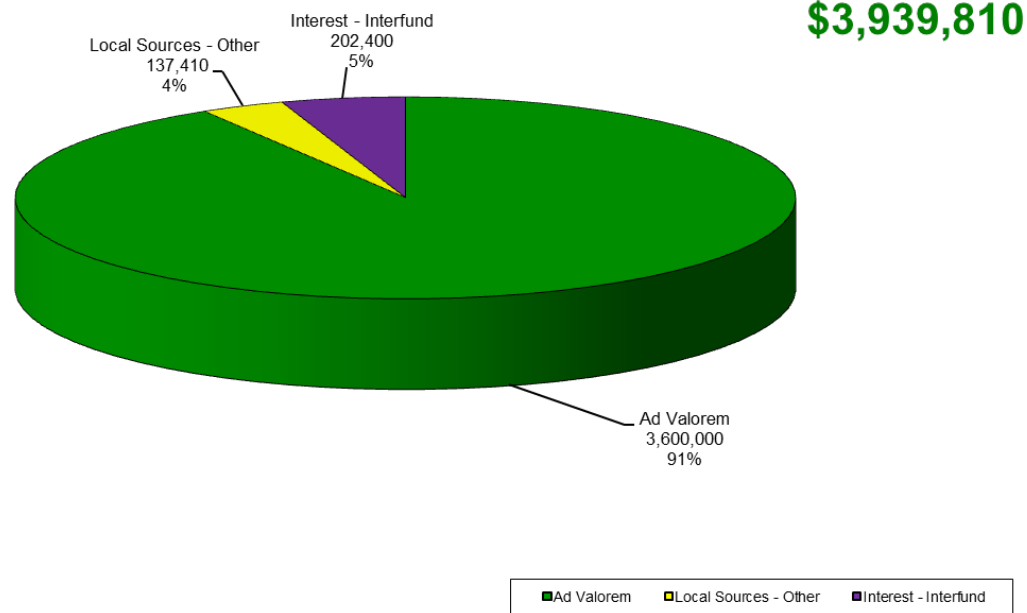
Changes from 2014-2015 Temporary Approved Budget:

- ☐ (1) Security Coordinator (5) Provisional Security Guards



Building Fund

2014-2015 Revenue Budget

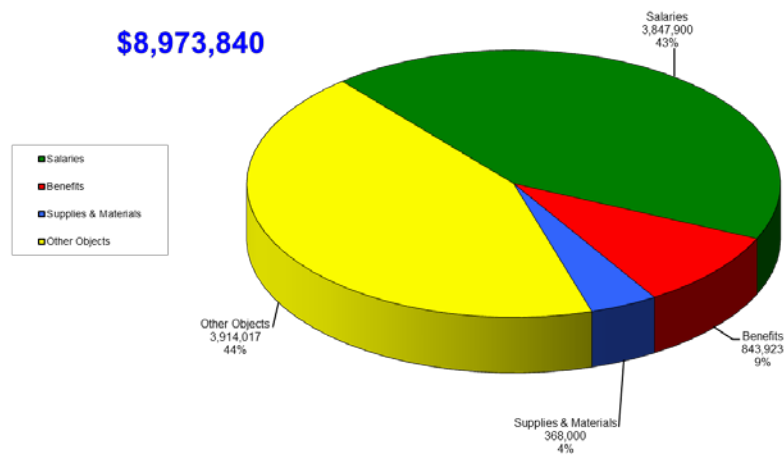




Building Fund

2014-2015 Expenditure Budget by Object

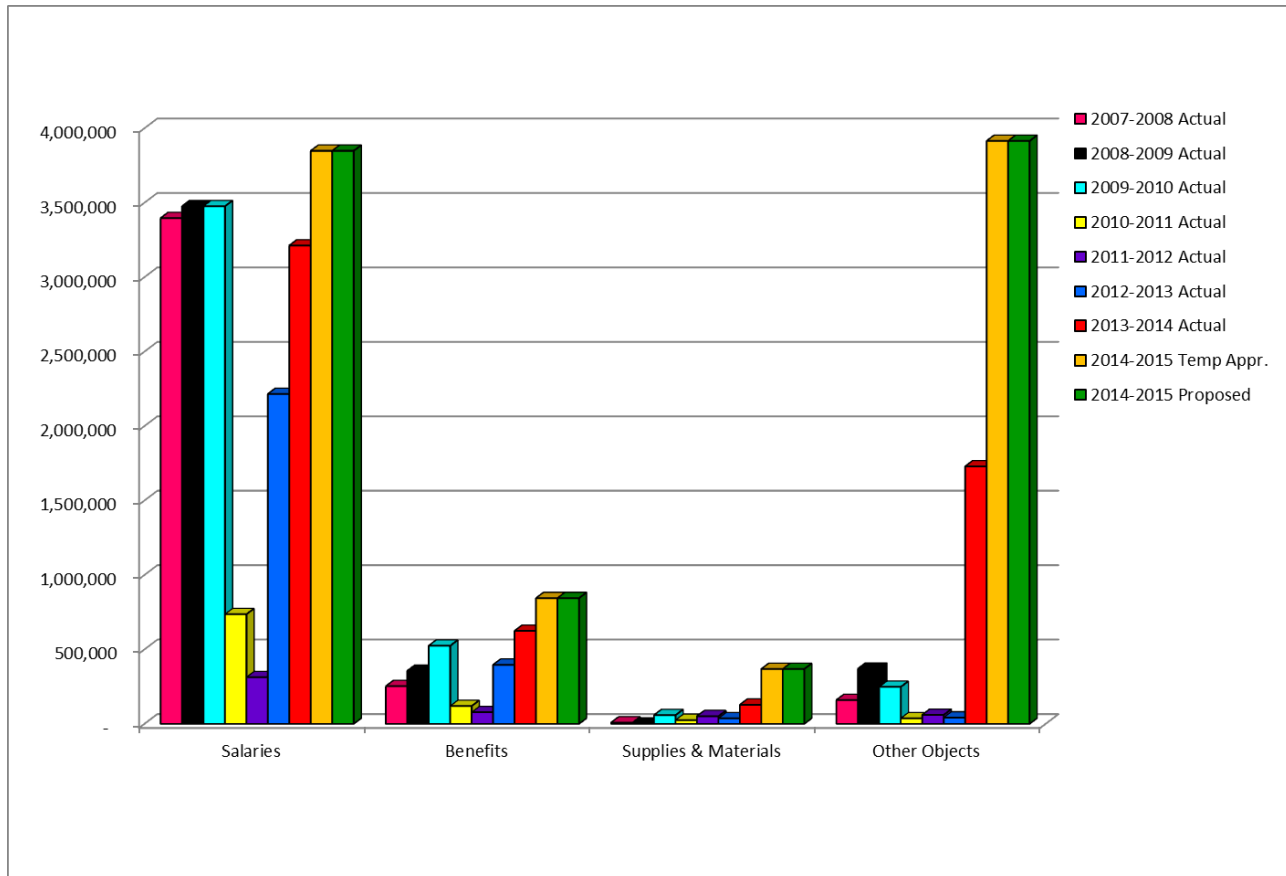
EXPENDITURES	ACTUAL 2007-2008	ACTUAL 2008-2009	ACTUAL 2009-2010	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	ACTUAL 2013-2014	06/09/14 Temp Appr. Budget 2014-2015	09/08/14 Proposed Budget 2014-2015	Change from 06/09/14 Approved Budget
Salaries	3,395,902	3,475,674	3,475,867	735,841	312,673	2,215,145	3,212,136	3,847,900	3,847,900	0
Benefits	527,413	549,462	524,598	119,585	77,512	396,388	624,051	843,923	843,923	0
Supplies & Materials	412,209	14,152	58,102	25,000	50,950	36,215	127,967	368,000	368,000	0
Other Objects	776,650	271,345	248,161	36,919	59,839	41,687	1,798,784	3,914,017	3,914,017	0
TOTAL EXPENDITURES	5,112,174	4,310,632	4,306,728	917,346	500,973	2,689,436	5,762,938	8,973,840	8,973,840	0





Building Fund

2014-2015 Expenditure Budget by Object





Fiscal Year 2014-2015

Child Nutrition Fund

Revenue and Expenditure

Budget Presentation

September 8, 2014



Child Nutrition Fund

2014-2015 Budget

	ACTUAL 2007-2008	ACTUAL 2008-2009	ACTUAL 2009-2010	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	ACTUAL 2013-2014	06/09/14 Temp Appr. Budget 2014-2015	09/08/14 Proposed Budget 2014-2015	Change from 06/09/14 Approved Budget
REVENUES										
Local Sources	1,920,102	2,124,538	2,253,235	2,069,429	2,143,909	2,409,043	2,418,091	2,496,800	2,531,800	35,000
State Sources	74,058	77,029	113,378	88,946	92,306	95,425	102,428	110,000	110,000	0
Federal Sources	2,364,481	2,736,995	3,433,512	3,937,415	4,369,066	5,002,127	5,327,789	5,563,601	5,603,813	40,212
TOTAL REVENUES	4,358,641	4,938,562	5,800,125	6,095,790	6,605,281	7,506,595	7,848,308	8,170,401	8,245,613	75,212
EXPENDITURES										
Food Preparation	1,833,456	1,951,979	2,078,532	2,289,026	2,387,518	2,950,590	2,900,671	3,366,616	3,095,626	(270,990)
Other Direct Services	417,537	302,229	523,864	521,232	612,347	569,410	1,069,835	702,544	674,638	(27,906)
Food Procurement/A La Carte	1,794,885	2,012,506	2,333,896	2,386,828	2,793,310	2,839,459	3,168,195	5,110,992	5,664,307	553,315
Other CN Programs	322,660	175,842	245,886	118,151	189,076	240,121	473,740	355,552	601,133	245,581
TOTAL EXPENDITURES	4,368,538	4,442,556	5,182,177	5,315,238	5,982,251	6,599,579	7,612,441	9,535,704	10,035,704	500,000
EXCESS REV (EXP)	(9,897)	496,006	617,949	780,553	623,030	907,016	235,867	(1,365,303)	(1,790,091)	(424,788)
FUND BALANCE 07/1	1,425,397	1,415,500	1,911,506	2,529,455	3,310,008	3,933,038	4,840,054	3,126,100	5,075,921	1,949,821
FUND BALANCE 06/30	\$1,415,500	\$1,911,506	\$2,529,455	\$3,310,008	\$3,933,038	\$4,840,054	\$5,075,921	\$1,760,797	\$3,285,830	\$ 1,525,033



Child Nutrition Fund

2014-2015 Expenditure Budget

Changes from 2014-2015 Temporary Budget Approved June 9, 2014:

- ☐ One-Time Commodities & Equipment Acquisition —————→ \$500,000
- ☐ 2 New Warehouse positions created

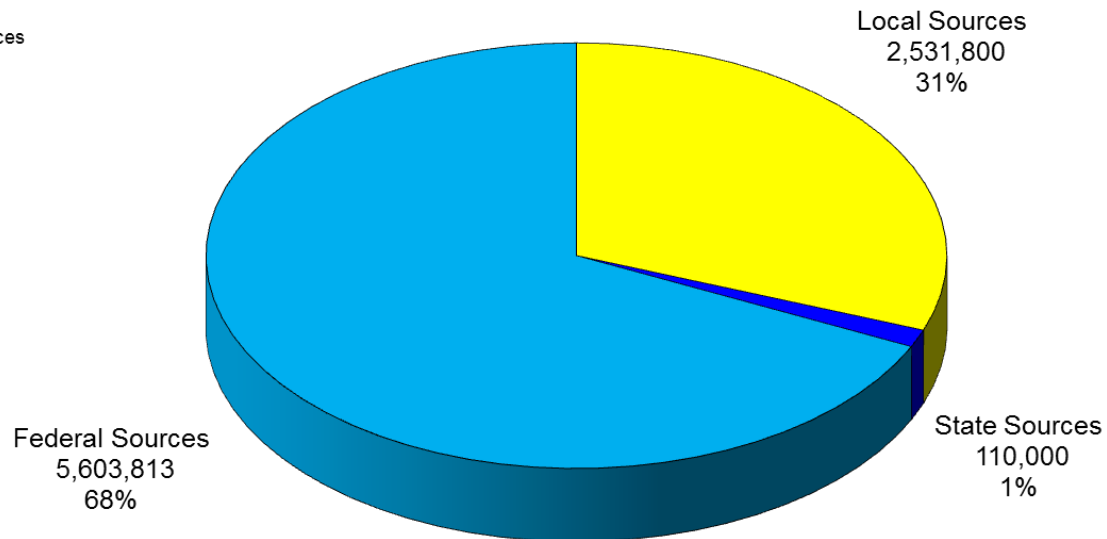


Child Nutrition Fund

2014-2015 Revenue Budget

- Local Sources
- State Sources
- Federal Sources

\$8,245,613

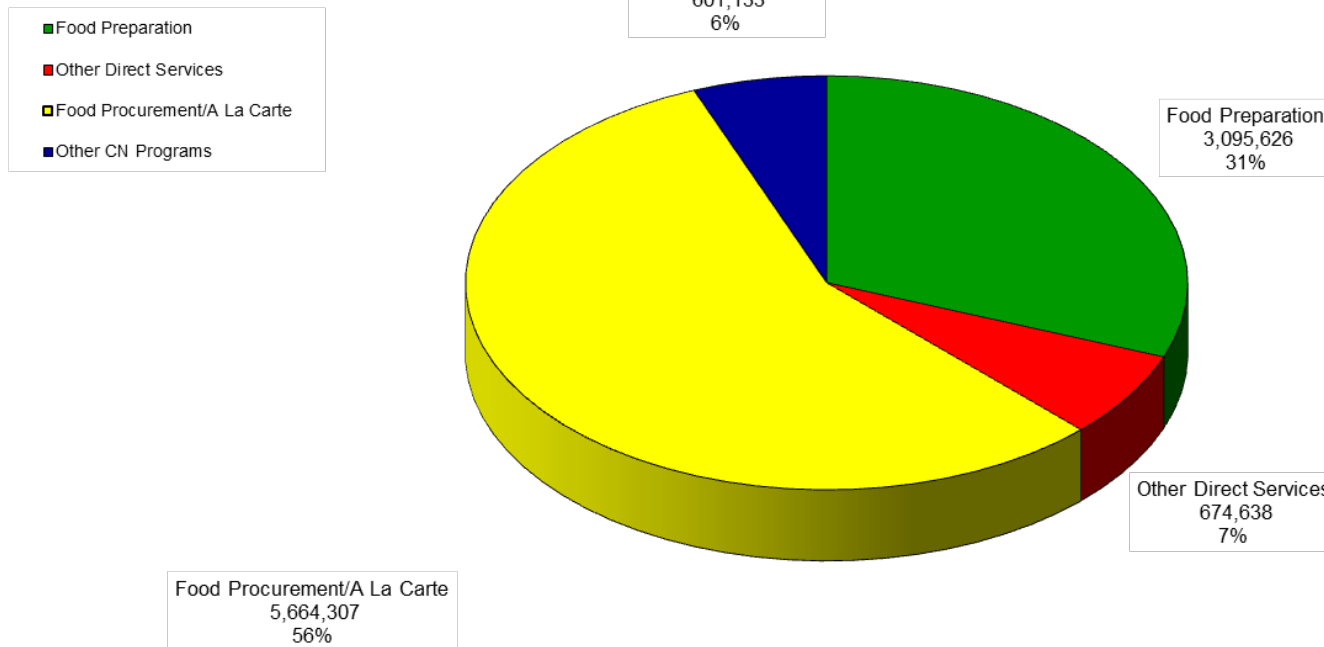




Child Nutrition Fund

2014-2015 Expenditure Budget

\$10,035,704

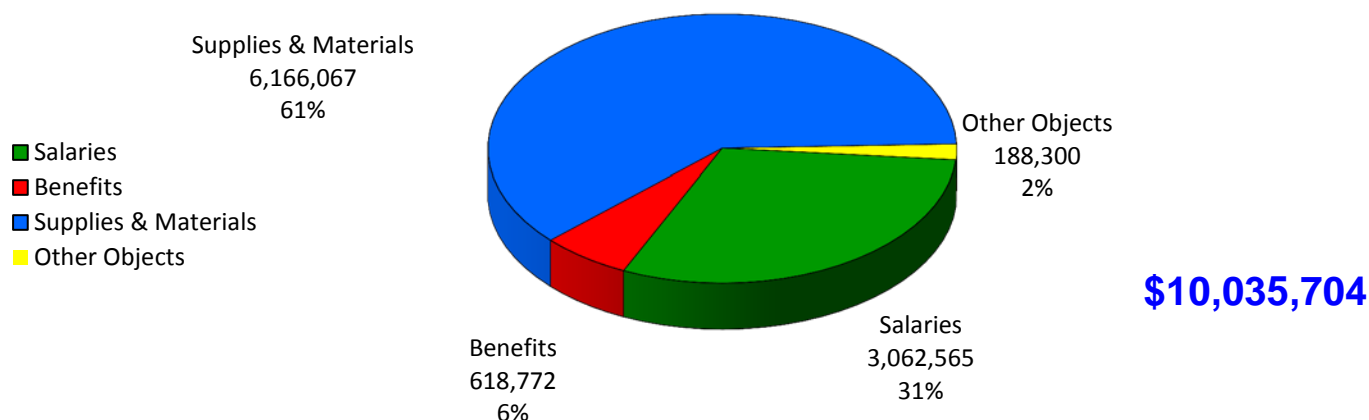




Child Nutrition Fund

2014-2015 Expenditure Budget by Object

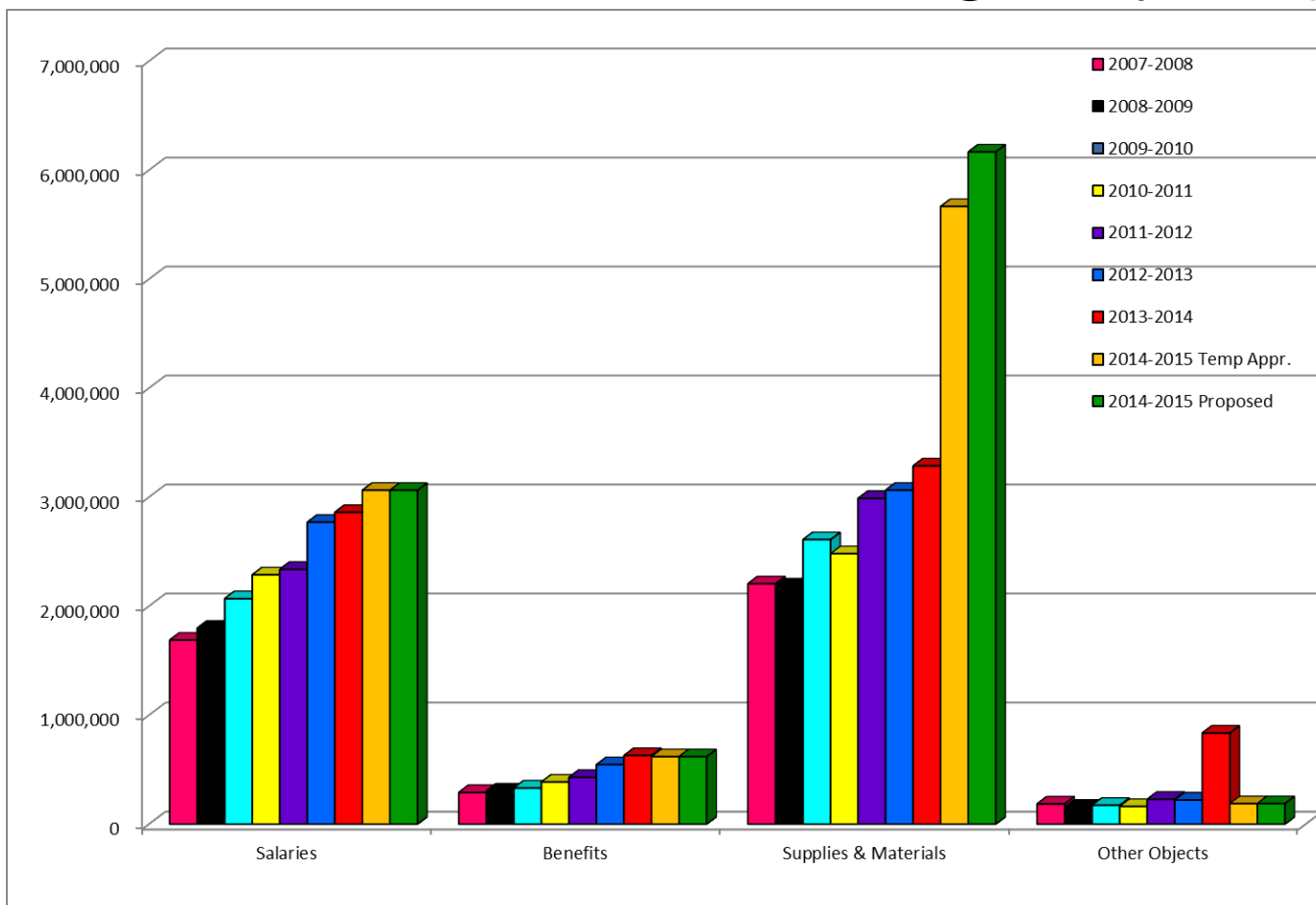
EXPENDITURES	ACTUAL 2007-2008	ACTUAL 2008-2009	ACTUAL 2009-2010	Actual 2010-2011	Actual 2011-2012	ACTUAL 2012-2013	ACTUAL 2013-2014	06/09/14 Temp Appr. Budget 2014-2015	09/08/14 Proposed Budget 2014-2015	Change from 06/09/14 Approved Budget
Salaries	1,687,654	1,797,496	2,068,520	2,286,977	2,337,559	2,769,765	2,860,843	3,062,565	3,062,565	0
Benefits	290,135	303,812	331,154	386,065	428,805	545,665	629,553	618,772	618,772	0
Supplies & Materials	2,205,652	2,185,516	2,609,987	2,480,598	2,988,281	3,063,075	3,286,371	5,666,067	6,166,067	500,000
Other Objects	185,098	155,731	172,516	161,597	227,605	221,074	835,674	188,300	188,300	0
TOTAL EXPENDITURES	4,368,538	4,442,556	5,182,177	5,315,238	5,982,251	6,599,579	7,612,441	9,535,704	10,035,704	500,000





Child Nutrition Fund

2014-2015 Expenditure Budget by Object





SCHOOL SITE BUDGET ALLOCATIONS FY 2014-2015

Site Name	Site	Current \$ Per Student	October 2012 Count	Calculated Base 2013-2014	Final Base 2013-2014	October 2013 Count	Calculated Base 2014-2015	Proposed Base 2014-2015	Difference Final/Proposed 2014-2015
Grove Elementary	105	31.00	602	18,662	19,499	611	18,941	18,941	(558)
Briarglen Elementary	110	31.00	525	16,275	17,267	553	17,143	17,143	(124)
Boevers Elementary	115	31.00	555	17,205	17,608	558	17,298	17,298	(310)
Clark Elementary	120	31.00	623	19,313	19,902	638	19,778	19,778	(124)
Darnaby Elementary	122	31.00	667	20,677	20,057	647	20,057	20,677	620
Peters Elementary	125	31.00	512	15,872	15,314	500	15,500	15,872	558
Andersen Elementary	130	31.00	463	14,353	14,756	477	14,787	14,787	31
McAuliffe Elementary	135	31.00	666	20,646	21,390	705	21,855	21,855	465
Jarman Elementary	140	31.00	582	18,042	18,321	601	18,631	18,631	310
Cedar Ridge Elem	145	31.00	548	16,988	16,151	518	16,058	16,988	837
Moore Elementary	150	31.00	488	15,128	15,221	482	14,942	15,128	(93)
Rosa Parks Elementary	155	31.00	669	20,739	22,196	709	21,979	21,979	(217)
Thomas Jefferson Elementary	160	31.00	526	16,306	17,732	576	17,856	17,856	124
6th / 7th Grade Center	510	33.00	2,266	74,778	75,174	2,272	74,976	74,976	(198)
8th Grade Center	620	33.00	1,168	38,544	37,323	1,126	37,158	38,544	1,221
9th Grade Center	720	38.00	1,185	45,030	45,030	1,187	45,106	45,106	76
High School (10-12)	705	38.00	3,044	115,672	122,724	3,170	120,460	125,460 (1)	2,736
Alternative High School	725	38.00	210	7,980	201	196	7,448	7,980	7,779
15,299 \$ 512,210					\$515,866	15,526 \$ 519,973	\$ 528,999	\$ 13,133	

(1) Includes \$5,000 for Uview Budget



UNION PUBLIC SCHOOLS



GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES, and FUND BALANCE FISCAL YEAR ENDING JUNE 30

Presented September 8, 2014

	ACTUAL 2007-2008	ACTUAL 2008-2009	ACTUAL 2009-2010	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	ACTUAL 2013-2014	06/09/14 Temp. Appr. Budget 2014-2015	09/08/14 Proposed Budget 2014-2015	Change from 06/09/14 Approved Budget
REVENUES										
Ad Valorem - Current	23,078,797	24,069,493	24,793,936	24,975,171	24,831,857	25,164,260	25,474,111	25,500,000	25,400,000	(100,000)
Local Sources - Other	4,302,266	5,831,214	5,329,315	5,983,529	6,664,525	6,399,423	6,921,770	7,058,385	7,539,658	481,273
Intermediate Sources	3,183,470	3,133,223	3,404,525	3,524,184	3,481,979	3,665,734	3,698,799	3,657,399	3,688,000	30,601
State Aid w/o Mid-Term Adj.	37,301,704	39,992,313	35,329,507	35,292,922	37,521,745	38,621,190	40,440,460	40,440,460	41,218,812	778,352
Estimated Mid-Term Adj.	0	0	0	0	0	0	0	(500,000)	(500,000)	0
State Sources	13,508,185	14,231,458	14,659,748	15,125,576	15,933,806	16,268,103	17,747,352	17,346,825	17,749,500	402,675
Federal Sources	5,830,042	8,122,786	11,821,690	13,039,402	9,291,913	8,098,524	6,648,276	7,635,354	8,239,960	604,606
TOTAL REVENUES	87,204,463	95,380,487	95,338,721	97,940,785	97,725,825	98,217,234	100,930,768	101,138,423	103,335,930	2,197,507
EXPENDITURES										
Instruction	50,786,230	53,014,752	54,053,499	55,120,061	51,626,281	52,522,814	53,903,735	57,049,209	58,122,443	1,073,234
Student Support	6,255,607	6,065,391	6,092,118	6,444,925	5,768,439	6,118,004	5,830,037	6,814,298	6,645,242	(169,056)
Instructional Support	3,384,862	3,562,364	3,976,295	3,511,936	4,106,393	4,134,382	4,363,945	4,768,891	4,512,181	(256,710)
General Administration	1,449,090	1,723,147	1,485,962	1,977,360	2,057,617	2,467,939	1,965,175	2,076,272	2,121,970	45,698
School Administration	6,845,724	7,153,213	6,906,484	7,357,262	7,567,560	7,709,996	8,178,894	7,601,970	7,971,377	369,407
Business/Technology	5,380,212	5,621,220	5,578,968	6,216,141	5,864,384	3,488,769	7,895,527	7,788,798	7,775,761	(13,037)
Operation & Maintenance	7,578,175	8,459,706	7,788,743	12,098,881	13,218,054	14,267,429	10,073,848	8,948,352	9,166,826	218,474
Student Transportation	3,030,467	3,075,612	3,085,358	3,271,031	3,669,566	3,577,345	3,725,539	3,545,192	3,487,695	(57,497)
Non-Instructional Services	1,212,417	3,020,911	3,241,029	3,418,887	3,794,870	3,977,003	4,087,999	4,930,928	5,162,485	231,557
Other Outlays	90,911	92,825	1,248,602	49,546	88,450	19,130	451,723	317,300	775,230	457,930
TOTAL EXPENDITURES	86,013,694	91,789,141	93,457,060	99,466,029	97,761,615	98,282,810	100,476,422	103,841,210	105,741,210	1,900,000
EXCESS REV (EXP)	1,190,768	3,591,346	1,881,661	(1,525,244)	(35,790)	(65,576)	454,346	(2,702,787)	(2,405,280)	297,507
FUND BALANCE 07/1	8,559,229	9,749,997	13,341,343	15,223,004	13,697,760	13,661,969	13,596,393	12,194,272	14,050,739	1,856,467
FUND BALANCE 06/30	\$9,749,997	\$ 13,341,343	\$ 15,223,004	\$ 13,697,760	\$13,661,969	\$13,596,393	\$ 14,050,739	\$ 9,491,485	\$ 11,645,459	\$ 2,153,974

Carryover % 11.18% 13.99% 15.97% 13.99% 13.98% 13.84% 13.92% 9.38% 11.27%

2014-2015 Estimate of Needs budget presented September 8, 2014
2014-2015 Temporary Appropriation Budget approved June 9, 2014
Final 2013-2014 Budget approved June 9, 2014
2013-2014 Estimate of Needs budget presented September 9, 2013
2013-2014 Temporary Appropriation Budget approved June 10, 2013

Expenditure Budget Change to 2014-15 Temporary Appropriation budget from 2013-2014 budget:	Expenditure Budget Change to 2014-15 from Temporary Appropriation 6/9/14:	GRAND TOTAL
<p>Temporary Budget Change 2014-2015</p> <p>5 New Positions funded</p> <p>2 Teaching Positions</p> <p>1 Aide Position</p> <p>2 Psychologists</p> <p>Raises and Stipend Changes</p> <p>Worker's Comp expected increases</p> <p>Total Budget Increases</p> <p>\$ 1,825,000</p>	<p>Temp Budget Change 2014-2015</p> <p>59 New Positions</p> <p>38 Teaching Positions</p> <p>10 Aide Positions</p> <p>1 Administrator(Spec Ed)</p> <p>10 EDP workers</p> <p>Total Budget Increase</p> <p>\$ 1,900,000</p> <p>Includes funding from increase in State Aid, Flexible Benefit Allowance, EDP, Carrera grant, Project Lead the Way, Title 1 and other grants which provided new funding for new positions</p>	<p>Total new General fund positions created 2014-2015:</p> <p>64 New Positions created:</p> <p>40 Teaching positions</p> <p>11 Teaching Aides</p> <p>2 Psychologists</p> <p>1 Administrator</p> <p>10 EDP Workers</p> <p>64 Total New Positions</p> <p>Total Budget Increase</p> <p>\$ 3,725,000</p> <p>Funding includes increase for full year premium increase in flexible benefit allowance for 2014-2015 and additional funding for grant increases.</p>



UNION PUBLIC SCHOOLS



BUILDING FUND STATEMENT OF REVENUES, EXPENDITURES, and FUND BALANCE FISCAL YEAR ENDING JUNE 30

Presented September 8, 2014

	ACTUAL 2007-2008	ACTUAL 2008-2009	ACTUAL 2009-2010	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	ACTUAL 2013-2014	06/09/14 Temp. Appr. Budget 2014-2015	09/08/14 Proposed Budget 2014-2015	Change from 06/09/14 Approved Budget
REVENUES										
Ad Valorem - Current	3,296,971	3,438,499	3,544,336	3,567,882	3,551,145	3,587,391	3,641,740	3,713,000	3,600,000	(113,000)
Local Sources - Other	412,594	173,248	108,324	157,816	134,692	139,704	698,650	189,810	137,410	(52,400)
Interest & Interfund	371,950	434,126	504,554	627,762	515,560	299,233	131,242	150,000	202,400	52,400
TOTAL REVENUES	4,081,515	4,045,873	4,157,214	4,353,459	4,201,397	4,026,328	4,471,632	4,052,810	3,939,810	(113,000)
EXPENDITURES										
Business	0	0	0	0	0	0	70,250	0	0	0
Operations & Maintenance	5,067,324	4,309,686	4,306,728	917,346	486,676	2,689,436	4,707,041	6,384,213	5,872,840	(511,373)
Facilities Acq & Construction	0	0	0	0	14,297	0	985,647	2,589,627	3,101,000	511,373
TOTAL EXPENDITURES	5,067,324	4,309,686	4,306,728	917,346	500,973	2,689,436	5,762,938	8,973,840	8,973,840	0
EXCESS REV (EXP)	(985,809)	(263,813)	(149,514)	3,436,113	3,700,424	1,336,892	(1,291,306)	(4,921,030)	(5,034,030)	(113,000)
FUND BALANCE 07/1	6,077,538	5,091,729	4,564,104	4,414,590	7,850,703	11,551,127	12,888,019	6,627,357	11,596,713	4,969,356
FUND BALANCE 06/30	5,091,729	\$ 4,827,917	\$ 4,414,590	\$ 7,850,703	\$ 11,551,127	\$ 12,888,019	\$ 11,596,713	\$ 1,706,327	\$ 6,562,683	\$ 4,856,356

2014-2015 Temporary Appropriation Budget approved June 9, 2014

2013-2014 Budget revision June 9, 2014

2013-2014 Budget approved Nov 11, 2013

2013-2014 Estimate of Needs budget presented September 9, 2013

2013-2014 Temporary Appropriation Budget approved June 10, 2013

Expenditure Budget Change to 2014-15 Temporary Appropriation budget from
2013-2014 budget:

Raises for 2014-15	\$ 100,000
Reduction of one-time funding for land and building purchase and portion of operation remodel	(1,400,000)
Reduction of one time funding for 8th grade fire (insurance reimbursed)	(513,000)
Net Change	<u>\$ (1,813,000)</u>

The 2014-15 Budget includes \$1,000,000 one-time use funding for the Operations
Building remodel project which will be removed once spent.

Expenditure Budget Change to 2014-15 from 6/9/14 Temporary
Appropriation

The budget allocation for the School Resource Officer county contract was reallocated in 2014-2015
to fund:

- 1 District Elementary Security Coordinator
- 5 new Provisional security positions



UNION PUBLIC SCHOOLS



CHILD NUTRITION STATEMENT OF REVENUES, EXPENDITURES, and FUND BALANCE FISCAL YEAR ENDING JUNE 30

Presented September 8, 2014

	ACTUAL 2007-2008	ACTUAL 2008-2009	ACTUAL 2009-2010	ACTUAL 2010-2011	ACTUAL 2011-2012	ACTUAL 2012-2013	ACTUAL 2013-2014	06/09/14 Temp. Appr. Budget 2014-2015	09/08/14 Proposed Budget 2014-2015	Change from 06/09/14 Approved Budget
REVENUES										
Local Sources	1,920,102	2,124,538	2,253,235	2,069,429	2,143,909	2,409,043	2,418,091	2,496,800	2,531,800	35,000
State Sources	74,058	77,029	113,378	88,946	92,306	95,425	102,428	110,000	110,000	0
Federal Sources	2,364,481	2,736,995	3,433,512	3,937,415	4,369,066	5,002,127	5,327,789	5,563,601	5,603,813	40,212
TOTAL REVENUES	4,358,641	4,938,562	5,800,125	6,095,790	6,605,281	7,506,595	7,848,308	8,170,401	8,245,613	75,212
EXPENDITURES										
Food Preparation	1,833,456	1,951,979	2,078,532	2,289,026	2,387,518	2,801,319	2,900,671	3,366,616	3,095,626	(270,990)
Other Direct Services	417,537	302,229	523,864	521,232	612,347	621,847	1,069,835	702,544	674,638	(27,906)
Food Procurement/A La Carte	1,794,885	2,012,506	2,333,896	2,386,828	2,793,310	2,839,459	3,168,195	5,110,992	5,864,307	753,315
Other CN Programs	322,660	175,842	245,886	118,151	189,076	336,954	473,740	355,552	401,133	45,581
TOTAL EXPENDITURES	4,368,538	4,442,556	5,182,177	5,315,238	5,982,251	6,599,579	7,612,441	9,535,704	10,035,704	500,000
EXCESS REV (EXP)	(9,897)	496,006	617,949	780,553	623,030	907,016	235,867	(1,365,303)	(1,790,091)	(424,788)
FUND BALANCE 07/1	1,425,397	1,415,500	1,911,506	2,529,455	3,310,008	3,933,038	4,840,054	3,126,100	5,075,921	1,949,821
FUND BALANCE 06/30	\$1,415,500	\$1,911,506	\$2,529,455	\$3,310,008	\$3,933,038	\$4,840,054	\$5,075,921	\$1,760,797	\$3,285,830	1,525,033

2014-2015 Temporary Appropriation June 9, 2014

2013-2014 Budget revision June 9, 2014

2013-2014 Budget approved Nov 11, 2013

2013-2014 Estimate of Needs budget presented September 9, 2013

2013-2014 Temporary Appropriation Budget approved June 10, 2013

2014-15 6/9/14 temporary appropriation expenditure change from 2013-14 Budget:

Raises 2014-2015

\$ 100,000

Net Change

\$ 100,000

2013-14 and 2014-15 Budgets include allocation of one-time use funding of \$1,000,000. Once utilized this one-time funding will be removed

2014-15 Expenditure Budget Change from 6/9/14 temporary appropriation:

2 New Warehouse positions created

Includes one time commodities & equipment expenditures of \$500,000

